

BOONE COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT

For the Year Ended
November 30, 2014

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INTRODUCTORY SECTION

BOONE COUNTY, ILLINOIS

County Board Members and Elected Officials

November 30, 2014

BOARD MEMBERS

Bob Walberg, Chairman

Paul Larson, Vice-Chairman

Denny Ellingson

Brad Fidler

Bill Pysson

Karl Johnson

Kenneth E. Freeman

Ron Wait

Chris Berner

Craig Schultz

Marion Thornberry

Catherine Ward

ELECTED OFFICIALS

Circuit Clerk

Nora Ohlsen

Coroner

Rebecca Wigget

County Clerk

Mary Steurer

Sheriff

Duane Wirth

State's Attorney

Michelle Courier

Treasurer

Curtis Newport

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT



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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman
Members of the County Board
Boone County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Boone County, Illinois (the County), as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Boone County, Illinois, as of November 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and the other supplementary financial information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The other supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on this.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated May 1, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Schuch LLP". The signature is written in a cursive, flowing style.

Rockford, Illinois
May 1, 2015

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

MANAGEMENT'S DISCUSSION AND ANALYSIS

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Boone County, Illinois, (County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2014

Financial Highlights

- The assets of the County exceeded the liabilities by approximately \$36,963,000 (net position) at November 30, 2014. Of this amount, approximately \$3,795,000 is unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors. Approximately \$14,827,000 of net position is invested in capital assets, net of related debt.
- The County experienced an increase in total net position of approximately \$1,027,000 during 2014. The changes in total net position are detailed in the financial analysis of the County as a whole section.
- The County's long-term liabilities decreased by a total of approximately \$559,000. This decrease is a result of scheduled principal payments of approximately \$670,000, the decrease in bond premium of approximately \$59,000, the increase in compensated absences liability of approximately \$89,000, the addition of approximately \$4,000 for Net Pension Obligation, an increase of approximately \$157,000 in the liability for Net Other Post-Employment Benefits, and the reduction of approximately \$81,000 in contingent liabilities.
- The County invested approximately \$939,000 in capital assets in 2014. Depreciation expense on the County's governmental capital assets totaled approximately \$1,023,000 for the year ended November 30, 2014.
- As of November 30, 2014, the County's governmental funds reported combined ending fund balances of \$23,969,000 an increase of \$419,000 from the prior year combined ending fund balances.

Overview of the Financial Statements

This discussion and analysis is intended to introduce the County's basic financial statements. The basic financial statements include: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. The County also includes required supplementary information to the basic financial statements in this report.

Government-wide financial statements. The *government-wide* financial statements provide both short-term and long-term information about the County's overall financial status. The two statements included in the government-wide financial statements are the *statement of net position* and the *statement of activities*. This set of statements provides a broad overview of the County in a manner similar to a private-sector business.

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between the assets, deferred outflows of resources, liabilities, and deferred inflows of resources is the County's *net position*. The change in net position over time is one indicator used to determine if the County's financial condition is improving or weakening.

The *statement of activities* is a financial statement showing what changes make up the total change in net position for the most recent year. All items affecting the change in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Revenues and expenses are included in this statement for items that may only result in cash flows in a future fiscal period. This is similar to private industry financial statements.

The County's activities are considered to be governmental type activities. The County's governmental activities include general government, judicial, public safety, highways and streets, and health and welfare. The County's primary government does not have any business-type activities.

The government wide financial statements are presented on pages 3 and 4 of this report.

Fund financial statements. A fund is a grouping of related accounts and departments that are used to maintain control over resources that have been segregated for specific activities or objectives. Some funds are required by state law and by bond covenants. The County also establishes other funds to control and manage money for particular purposes (such as repaying its long-term debt) or to show that it is properly using certain revenues (such as working cash).

The fund financial statements of the primary government provide more detailed information about the County's funds, focusing on its most significant or "major" funds rather than the County as a whole. The focus of governmental funds is also narrower than government-wide financial statements due to the emphasis on *current financial resources*. It is helpful to compare the governmental funds financial statements to the government-wide financial statements to show the reader the resulting long-term effects of short-term financing decisions.

The governmental fund financial statements include the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances. All of the County's services are included in governmental funds, which generally focus on 1) how cash and other financial assets that can readily be converted to cash flow in and out and 2) the balances left at year-end that are available for spending. Consequently, the governmental fund financial statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources than can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is included as a separate statement explaining, or reconciling, the relationship (or differences) between them.

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Notes to the financial statements. Also included in this report are important notes to the financial statements that further explain some of the information in the statements and provide more detailed data. The notes to the financial statements can be found on pages 16-41.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The two required supplementary schedules include 1) the actual Fund performance for the General Fund, County Bridge, County Matching, Retirement and Motor Fuel Tax Fund compared to their respective budgets and 2) the County's schedules of funding progress and employer contributions for the County's pension plan and OPEB plan. Following the required supplementary information, there is also additional supplementary information the County has provided to further explain and support the financial statements and provide historical and trend information for the County and the surrounding community.

Government-wide Financial Analysis

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the County's financial statements.

2014 Financial Analysis of the County as a Whole

Net Position: The County's total net position was higher on November 30, 2014 than the year before, increasing to approximately \$36,963,000. The following provides a summary of the County's net position at November 30, 2014 and 2013.

	Summary of Net Position			
	2014	2013	Dollar Change	Percent Change
Current assets	\$ 35,901,724	\$ 35,222,323	\$ 679,401	1.9%
Capital assets	21,266,181	21,349,791	(83,610)	-0.4%
Total assets	<u>57,167,905</u>	<u>56,572,114</u>	<u>595,791</u>	<u>1.5%</u>
Deferred outflows of resources	<u>186,873</u>	<u>233,591</u>	<u>(46,718)</u>	<u>-20.0%</u>
Current liabilities	2,256,322	2,430,434	(174,112)	-7.2%
Long-term obligations, less current portion	<u>7,100,529</u>	<u>7,750,592</u>	<u>(650,063)</u>	<u>-8.4%</u>
Total liabilities	<u>9,356,851</u>	<u>10,181,026</u>	<u>(824,175)</u>	<u>-8.1%</u>
Deferred inflows of resources	<u>11,034,374</u>	<u>10,688,000</u>	<u>346,374</u>	<u>3.2%</u>
Net position:				
Net investment in capital assets	14,826,845	14,210,915	615,930	4.3%
Restricted	18,341,712	18,522,109	(180,397)	-1.0%
Unrestricted	<u>3,794,996</u>	<u>3,203,655</u>	<u>591,341</u>	<u>18.5%</u>
Total net position	<u>\$ 36,963,553</u>	<u>\$ 35,936,679</u>	<u>\$ 1,026,874</u>	<u>2.9%</u>

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County experienced an increase in total net position, of approximately \$1,027,900 during 2014.

The following provides a summary of the County's changes in net position for the year ended November 30, 2014:

	<u>2014</u>	<u>2013</u>
Revenues:		
Program revenues		
Charges for services	\$ 5,276,364	\$ 4,746,034
Operating grants and contributions	4,049,206	3,508,187
Capital grants and contributions	389,111	33,932
General revenues:		
Property taxes	10,319,405	9,787,877
State taxes	3,491,658	3,505,687
Income taxes	1,833,272	1,825,740
Local use and other taxes	440,686	374,794
Investment income	57,327	64,756
Miscellaneous	166,110	151,301
Total revenues	<u>26,023,139</u>	<u>23,998,308</u>
Expenses:		
General government	4,397,778	3,958,571
Public safety	7,916,783	7,514,675
Highways and streets	2,741,788	1,995,741
Health and welfare	1,619,233	1,711,468
Judiciary and court related	8,069,664	7,745,781
Interest and fiscal charges	251,019	278,315
Total expenses	<u>24,996,265</u>	<u>23,204,551</u>
Change in net assets	1,026,874	793,757
Net position, beginning of year as previously stated	35,936,679	35,131,840
Restatement	-	11,082
Net position, beginning of year, restated	<u>\$ 35,936,679</u>	<u>\$ 35,142,922</u>
Net position, end of year	<u>\$ 36,963,553</u>	<u>\$ 35,936,679</u>

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Analysis 2013 Statement of Activities and Governmental Activities:

Revenues

The County's total revenues were \$26,023,139 for governmental activities in 2014, an overall increase of \$2,024,831, or 8.4%, from 2013.

A comparative of revenue by source for 2014 and 2013 is shown both in the table and the graphic illustration below:

Revenue Source	2014		2013		Dollar Change	Percent Change
	Amount	% of Total	Amount	% of Total		
Charges for services	\$ 5,276,364	20.2%	\$ 4,746,034	19.7%	\$ 530,330	11.2%
Operating grants and contributions	4,049,206	15.6%	3,508,187	14.6%	541,019	15.4%
Capital grants and contributions	389,111	1.5%	33,932	0.1%	355,179	0.0%
Property taxes	10,319,405	39.7%	9,787,877	40.8%	531,528	5.4%
State and other taxes	3,932,344	15.1%	3,880,481	16.2%	51,863	1.3%
Income taxes	1,833,272	7.1%	1,825,740	7.7%	7,532	0.4%
Investment income	57,327	0.2%	64,756	0.3%	(7,429)	-11.5%
Miscellaneous	166,110	0.6%	151,301	0.6%	14,809	9.8%
Total	<u>\$ 26,023,139</u>	100.0%	<u>\$ 23,998,308</u>	100.0%	<u>\$ 2,024,831</u>	8.4%

Expenses

The total cost of all governmental programs and services was approximately \$24,996,000 for the year ended November 30, 2014. This is an increase in total costs from 2013 of approximately \$1,792,000 or 7.72%.

A comparative of expenses by function for 2014 and 2013 is shown below:

Operations	2014		2013		Dollar Change	Percent Change
	Amount	% of Total	Amount	% of Total		
General government	\$ 4,397,778	18%	\$ 3,958,571	17%	\$ 439,207	11%
Public safety	7,916,783	32%	7,514,675	32%	402,108	5%
Highways and streets	2,741,788	11%	1,995,741	9%	746,047	37%
Health and welfare	1,619,233	6%	1,711,468	7%	(92,235)	-5%
Judiciary and court related	8,069,664	32%	7,745,781	33%	323,883	4%
Interest and fiscal charges	251,019	2%	278,315	1%	(27,296)	-10%
Total	<u>\$ 24,996,265</u>	101%	<u>\$ 23,204,551</u>	99%	<u>\$ 1,791,714</u>	7.72%

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

General Fund Budgetary Highlights

Fiscal year 2015 saw the recovery from the “Great Recession” continue at a mediocre pace. The recession which began in 2007 and technically ended in June 2009 was the longest and most severe since World War II. Unemployment in Boone County, the Rockford Region, and Illinois remains above the national averages. Elastic revenue that the County has historically depended upon to operate (sales taxes, corporate replacement taxes, real estate filing fees, and interest on investments) have not recovered to their 2008 peak numbers. Other revenue charges such as the reimbursements from the Villages of Poplar Grove and Capron (\$162,000 annually) were discontinued. The state of Illinois also discontinued the Inheritance Tax distributions to counties. The sum of all these changes has resulted in a General Fund that continues to struggle to have balanced operations in a continuous and sustainable manner. If it was not for the additional roof building permits received due to the April 12, 2014 hail storm in Boone County the General Fund would have ended in a negative position.

- The General Fund (for purposes of these financial statements) includes the Sheriff's Grant Funds and State Seizure Funds.
- General Fund revenue and transfer in sources performed above budget by \$507,934 or 3.4% of estimate. This was caused by roof permit fees from a hail storm on April 12, 2014. The net gain from building permit fees was \$302,402. Absent this unusual event occurring the General Fund would have ended in a negative position of \$4,170.
- General Fund expenditures and transfers out were over budget by \$197,622 due to a payment to the Boone County Veterans Commission and employee health insurance claims. The County is self-funded for health insurance.

The County experienced a positive outcome from a bond refunding of Series 2005 jail bonds financed by the ½ cent Public Safety Sales Tax in August, 2012. After a meeting in Chicago with Moody's Investor Services, and Aa2 rating was assigned to Boone County due to . . . “strong and conservative management team,” and “maintenance of healthy reserves.” Moody's also noted that the rating could decrease if there continues to be a “significant erosion of the tax base . . . and if a “sustained deterioration of financial position” (i.e., use of reserves) continues.

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Assets and Debt Administration

Capital assets: At the end of 2014, the County had invested approximately \$41,278,742 (not net of accumulated depreciation) in a broad range of capital assets.

Total depreciation expense for the year was \$1,022,533, while the net change from acquisitions and disposals was \$938,923. The following table shows the change in the County's capital assets, net of depreciation:

	November 30, 2013	Net Change	November 30, 2014
Land	\$ 819,128	128,000	947,128
Construction in progress	223,227	(17,810)	205,417
Infrastructure	6,677,036	(202,937)	6,474,099
Buildings and improvement	12,721,535	(154,003)	12,567,532
Equipment and vehicles	908,865	163,140	1,072,005
	<u>\$ 21,349,791</u>	<u>\$ (83,610)</u>	<u>\$ 21,266,181</u>

The detail of the increases and decreases by asset class are displayed in Note 4.

Long-term obligations: At November 30, 2014, the County had \$6,260,000 outstanding in general obligation bonds, a decrease of \$670,000 from the prior year. More detailed information about the County's long-term debt and other obligations is presented in Notes 6, 11, and 12 to the financial statements.

The following shows the County's outstanding long-term obligations:

	November 30, 2013	Net Change	November 30, 2014
Bonds payable	\$ 6,930,000	\$ (670,000)	\$ 6,260,000
Bond premium	425,004	(58,795)	366,209
Landfill postclosure costs	257,430	(81,430)	176,000
Net pension obligation	187,234	4,005	191,239
Compensated absences	466,324	89,444	555,768
Other postemployment benefit obligations	412,000	157,310	569,310
	<u>\$ 8,677,992</u>	<u>\$ (559,466)</u>	<u>\$ 8,118,526</u>

Outstanding bonds include the Series 2008(A) Bonds sold for the courthouse/Logan Avenue expansion/remodel project and the Series 2012 Bonds (refunded from Series 2005 Bonds).

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Factors Bearing on the County's Future

General Fund Revenues

General Fund Revenues

Not only is the County struggling to balance the General Fund in a sustainable way, the state of Illinois fiscal position will further negatively impact local governments. Depending on which estimate is used, the State General Fund could be in a deficit position by as much as six billion dollars. This fiscal reality will continue to negatively affect local governments in Illinois.

General Fund Expenditures

Jail Staffing and Detainee Imports

On the expenditure side, the staff levels in the new jail facility continue to be an issue. The jail expansion plan adopted in 1998 called for doubling existing corrections staff from 12 to 24 by opening day (which was April 2002), and this was achieved with a balanced budget. However, after actually operating the jail it was believed that staffing of the 33-36 range was in fact necessary. A consultant's study further substantiated this and recommended between 30-36 Corrections Officers. Only the continued importation of non-Boone County detainees will provide revenue to maintain those staff levels. The County entered an agreement with the Summerill Group to renegotiate the fee paid by the US Marshals Service for housing federal detainees. The original business plan for the new jail facility assumed revenues from the importation of non-Boone County detainees and this must continue as a stable source of revenue to properly staff the jail. Whether or not revenues from these sources can be budgeted in future years remains known.

Collective Bargaining

By far the largest expense center in local government is salaries and wages. Boone County has a mostly unionized workforce and the authority for such matters falls under the Illinois State Labor Relations Board. With statutes mandating a "duty to bargain" employers must accommodate their statutory obligation to "bargain in good faith" with the resources of the County financially. Most County collective bargaining agreements settled in 2011 and 2012 with wage increases generally in the 0%, 1.5% (over three years) ranges respectively. In Illinois "protected" units such as Deputies and Correctional Officers have the right to seek resolution through the Interest Arbitrator process, and an arbitration hearing did occur between the County and the FOP union representing Correction 2012. The Arbitrator awarded for the County on the subject of wages, with a 0%, 1.5%, and 1.5% increase (in addition to steps). In November 2013 Collective Bargaining Agreement with most of the County unions expired and negotiations commenced in late 2013. Agreements with the County's unions were reached in 2014 with wage increases ranging from 2.0% - 2.5%. These increases are in addition to step raises for the public safety and court clerk's contracts.

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Employee Health Insurance

In August 2009 after two prior years of using a fully-insured Blue Cross product, the County changed back to a self-insured product with Blue Cross as the Third-Party Administrator. This was the result of careful market research and various quotes from the industry which made the case for the County to take on the risk of self-insurance claims versus a set premium which has no flexibility. The County maintains a separate internal service fund which carries a separate reserve for possible claim years that exceed budget. In addition to wages and salaries, benefits, particularly health insurance, are the single most worrisome expense center for the County in the future. In addition, the passage of the Patient Protection and Affordable Care Act will further complicate the cost forecasting employers must perform to budget for the expense of this benefit. Fiscal year 2013 General Fund transfers to the Internal Service Fund exceeded budget by \$200,000. This was due to unusually high claims activity. This trend of excessive claims activity continued into 2014 with claims exceeding budget by \$324,000. The county's insurance actuaries estimated between one to three individual claims that would exceed the stop-loss amount of \$75,000 for each individual. The actual claims experience was six individual claims in excess of \$75,000, with three more individual claims approaching that amount.

Belvidere / Boone County Landfill #2

In a major positive development regarding Belvidere/Boone County Landfill #2, a tentative agreement was reached between the County and Illinois EPA officials in March 2004. The agreement calls for the City of Belvidere and Boone County to install additional methane extraction wells, and a leachate extraction system to remediate the organic and inorganic impacts to the groundwater. This remediation was completed in 2005. Illinois EPA officials were very pleased calling the settlement "fantastic" and "wonderful". The impact of this settlement is to substantially lessen General Fund expenses for Landfill #2 over time. Had no agreement been reached those expenses would be rising substantially. However, no one can fully predict the future cost of managing a closed landfill. It should be noted that in communications with the Illinois EPA in 2012 the Agency began to question the effectiveness of the remedial efforts and that some groundwater test were not improving as expected. This alleged lack of improvement in test results resulted in more dialogue and meetings with the Agency in 2013. The open questions being posed to Boone County and the City of Belvidere about the groundwater test results will continue to be researched in 2014. It is likely that more remedial activities will be required to satisfy the landfill closure permit.

Public Safety Communications and Next Generation E-911

Changes in technology are enabling E-911 centers to accept video and text messaging along with traditional phone calls. Boone County is part of a ten member region which is studying the benefits and costs of this new technology. In addition, the traditional phone technology which serves the public safety functions of government will no longer be serviced by the vendor in 2017. An upgrade of this phone technology is unavoidable.

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Contacting the County's Financial Management

This financial report is designed to provide the County's citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County's Administrator, Kenneth A. Terrinoni, at 1212 Logan Avenue, Suite 102, Belvidere, Illinois 61008.

BASIC FINANCIAL STATEMENTS

BOONE COUNTY, ILLINOIS

STATEMENT OF NET POSITION

November 30, 2014

	<u>Primary Government Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 1,832,700
Investments	20,917,556
Receivables, net of allowance where applicable	
Property taxes	11,034,374
Accounts	701,555
Inventory	10,294
Due from other governments	1,405,245
Capital assets	
Not being depreciated	1,152,545
Depreciated (net of accumulated depreciation)	<u>20,113,636</u>
 Total assets	 <u>57,167,905</u>
DEFERRED OUTFLOWS OF RESOURCES	
Unamortized loss on refunding of bonds	<u>186,873</u>
 Total deferred outflows of resources	 <u>186,873</u>
LIABILITIES	
Accounts payable	428,654
Accrued payroll	239,466
IMRF payable and withholding	202,927
Due to others	7,191
Unearned revenue	2,887
Accrued interest payable	123,056
Claims payable	234,144
Noncurrent liabilities	
Due within one year	1,017,997
Due in more than one year	<u>7,100,529</u>
 Total liabilities	 <u>9,356,851</u>
DEFERRED INFLOWS OF RESOURCES	
Unearned revenue - property taxes	<u>11,034,374</u>
 Total deferred inflows of resources	 <u>11,034,374</u>
 Total liabilities and deferred inflows of resources	 <u>20,391,225</u>
NET POSITION	
Net investment in capital assets	14,826,845
Restricted for	
Tort liability	517,413
Highways and streets	12,825,951
Public safety	910,853
Health and welfare	638,437
Judicial	681,143
Equipment replacement	634,144
Capital purposes	10,318
Debt service	1,708,848
Retirement	414,605
Unrestricted	<u>3,794,996</u>
 TOTAL NET POSITION	 <u><u>\$ 36,963,553</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2014

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants	Capital Grants	Revenue and
					Change in
PRIMARY GOVERNMENT					Net Position
Governmental Activities					Primary
					Governmental
					Activities
General government	\$ 4,397,778	\$ 1,357,913	\$ 76,761	\$ 27,871	\$ (2,935,233)
Public safety	7,916,783	968,603	1,265,523	-	(5,682,657)
Highways and streets	2,741,788	8,238	1,286,087	128,316	(1,319,147)
Health and welfare	1,619,233	441,896	797,944	232,924	(146,469)
Judiciary and court related	8,069,664	2,499,714	622,891	-	(4,947,059)
Interest	251,019	-	-	-	(251,019)
Total governmental activities	24,996,265	5,276,364	4,049,206	389,111	(15,281,584)
TOTAL PRIMARY GOVERNMENT	\$ 24,996,265	\$ 5,276,364	\$ 4,049,206	\$ 389,111	(15,281,584)
General Revenues					
Taxes					
Property					10,319,405
Sales					2,991,974
Replacement					499,684
Local use					367,110
Video gaming					73,576
Income tax					1,833,272
Investment income					57,327
Miscellaneous					166,110
Total					16,308,458
CHANGE IN NET POSITION					1,026,874
NET POSITION, DECEMBER 1, 2013					35,936,679
NET POSITION, NOVEMBER 30, 2014					\$ 36,963,553

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

November 30, 2014

	General	County Bridge	County Matching	IMRF/ Retirement	County Motor Fuel Tax	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 347,764	\$ 83,409	\$ 91,721	\$ 5,699	\$ 566,069	\$ 678,397	\$ 1,773,059
Investments	3,133,476	4,416,032	3,230,227	546,695	3,383,758	6,207,368	20,917,556
Receivables							
Property taxes	5,775,000	329,985	300,357	1,550,000	-	3,079,032	11,034,374
Accounts	347,577	30,157	-	-	63,537	260,284	701,555
Inventory	10,294	-	-	-	-	-	10,294
Due from other governments	835,633	-	-	-	-	569,612	1,405,245
TOTAL ASSETS	\$ 10,449,744	\$ 4,859,583	\$ 3,622,305	\$ 2,102,394	\$ 4,013,364	\$ 10,794,693	\$ 35,842,083

	General	County Bridge	County Matching	IMRF	County Motor Fuel Tax	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 224,920	\$ -	\$ -	\$ -	\$ 23,024	\$ 137,942	\$ 385,886
Accrued payroll	192,746	-	-	-	2,160	44,560	239,466
IMRF payable and withholding	1,335	-	-	201,592	-	-	202,927
Due to others	-	-	-	-	-	7,191	7,191
Unearned revenue	-	-	-	-	-	2,887	2,887
Total liabilities	419,001	-	-	201,592	25,184	192,580	838,357
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	5,775,000	329,985	300,357	1,550,000	-	3,079,032	11,034,374
Total deferred inflows of resources	5,775,000	329,985	300,357	1,550,000	-	3,079,032	11,034,374
Total liabilities and deferred inflows of resources	6,194,001	329,985	300,357	1,751,592	25,184	3,271,612	11,872,731
FUND BALANCES							
Nonspendable - inventory	10,294	-	-	-	-	-	10,294
Restricted for tort liability	-	-	-	-	-	517,413	517,413
Restricted for highways and streets	-	4,420,291	3,270,528	-	3,915,312	1,219,820	12,825,951
Restricted for public safety	-	-	-	-	-	910,853	910,853
Restricted for health and welfare	-	-	-	-	-	638,437	638,437
Restricted for judicial purposes	-	-	-	-	-	681,143	681,143
Restricted for equipment replacement	-	-	-	-	-	634,144	634,144
Restricted for capital purposes	-	-	-	-	-	10,318	10,318
Restricted for debt service	-	-	-	-	-	1,708,848	1,708,848
Restricted for retirement	-	-	-	178,412	-	236,193	414,605
Unrestricted							
Assigned for highways and streets	-	109,307	51,420	-	72,868	162,733	396,328
Assigned for public safety	-	-	-	-	-	76,067	76,067
Assigned for health and welfare	-	-	-	-	-	198,533	198,533
Assigned for judicial purposes	-	-	-	-	-	24,267	24,267
Assigned for equipment replacement	-	-	-	-	-	66,218	66,218
Assigned for capital purposes	-	-	-	-	-	419,735	419,735
Assigned for planning purposes	-	-	-	-	-	25,331	25,331
Assigned for retirement	-	-	-	172,390	-	-	172,390
Unassigned	4,245,449	-	-	-	-	(6,972)	4,238,477
Total fund balances	4,255,743	4,529,598	3,321,948	350,802	3,988,180	7,523,081	23,969,352
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 10,449,744	\$ 4,859,583	\$ 3,622,305	\$ 2,102,394	\$ 4,013,364	\$ 10,794,693	\$ 35,842,083

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

November 30, 2014

FUND BALANCES OF GOVERNMENTAL FUNDS \$ 23,969,352

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds

Capital assets 21,266,181

The loss on refunding of bonds is capitalized and amortized over the life of the bonds on the statement of net position

186,873

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds

Bonds payable (6,260,000)

Interest payable (123,056)

Accrued compensated absences (555,768)

Net pension obligation (191,239)

Net other postemployment benefit obligation (569,310)

Landfill postclosure liability (176,000)

Bond premium (366,209)

The net position of the internal service fund is included in the governmental activities in the statement of net position

(217,271)

NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 36,963,553

BOONE COUNTY, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended November 30, 2014

	<u>General</u>	<u>County Bridge</u>	<u>County Matching</u>
REVENUES			
Taxes	\$ 9,586,652	\$ 388,856	\$ 339,357
Licenses and permits	2,907,079	-	-
Intergovernmental	1,932,987	128,316	-
Charges for services	-	-	-
Investment income	6,591	12,430	9,809
Miscellaneous	378,705	300	-
Total revenues	<u>14,812,014</u>	<u>529,902</u>	<u>349,166</u>
EXPENDITURES			
Current			
General government	2,893,748	-	-
Public safety	5,011,176	-	-
Highways and streets	-	232,633	-
Health and welfare	-	-	-
Judiciary and court related	6,989,895	-	-
Capital outlay	-	-	535,501
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>14,894,819</u>	<u>232,633</u>	<u>535,501</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(82,805)</u>	<u>297,269</u>	<u>(186,335)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	827,689	-	-
Transfers (out)	(482,922)	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	<u>344,767</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	261,962	297,269	(186,335)
FUND BALANCE, DECEMBER 1, 2013	<u>3,993,781</u>	<u>4,232,329</u>	<u>3,508,283</u>
FUND BALANCE, NOVEMBER 30, 2014	<u>\$ 4,255,743</u>	<u>\$ 4,529,598</u>	<u>\$ 3,321,948</u>

IMRF/ Retirement	County Motor Fuel Tax	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,457,952	\$ -	\$ 4,312,204	\$ 16,085,021
468	-	430,958	3,338,505
-	1,208,694	1,758,991	5,028,988
6,031	-	954,800	960,831
1,266	10,470	16,274	56,840
68,908	5,924	98,632	552,469
1,534,625	1,225,088	7,571,859	26,022,654
202,653	-	1,019,494	4,115,895
1,055,809	-	1,413,542	7,480,527
63,923	97,747	752,847	1,147,150
95,297	-	1,566,616	1,661,913
356,631	-	613,409	7,959,935
-	763,719	993,874	2,293,094
-	-	670,000	670,000
-	-	276,050	276,050
1,774,313	861,466	7,305,832	25,604,564
(239,688)	363,622	266,027	418,090
-	-	1,027,992	1,855,681
(410,068)	-	(962,691)	(1,855,681)
-	-	550	550
(410,068)	-	65,851	550
(649,756)	363,622	331,878	418,640
1,000,558	3,624,558	7,191,203	23,550,712
\$ 350,802	\$ 3,988,180	\$ 7,523,081	\$ 23,969,352

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended November 30, 2014

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 418,640
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditure; however, they are capitalized and depreciated in the statement of activities	938,923
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(1,022,533)
The change in certain long-term liabilities and repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of long-term liabilities in the statement of activities	
Repayment of bonds payable	670,000
Change in accrued interest	12,954
Amortization of loss on refunding of bonds	(46,718)
Increase in net pension obligation	(4,005)
Increase in net other postemployment benefit obligation	(157,310)
Decrease in compensated absences payable	(89,444)
Change in landfill postclosure liability	81,430
Amortization of bond premium	58,795
The change in net position of certain activities of internal service funds is reported with governmental activities	<u>166,142</u>
CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 1,026,874</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

November 30, 2014

	<u>Governmental Activities Internal Service Funds</u>
CURRENT ASSETS	
Cash and cash equivalents	<u>59,641</u>
CURRENT LIABILITIES	
Accounts payable	42,768
Due to other funds	-
Claims payable	<u>234,144</u>
Total liabilities	<u>276,912</u>
NET POSITION	
Unrestricted	<u>(217,271)</u>
TOTAL NET POSITION	<u><u>\$ (217,271)</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS**

For the Year Ended November 30, 2014

	<u>Governmental Activities Internal Service Funds</u>
OPERATING REVENUES	
Charges for services	<u>\$ 3,107,933</u>
OPERATING EXPENSES	
Insurance premiums	297,333
Health care claims	2,434,216
Administration expenses	<u>210,727</u>
Total operating expenses	<u>2,942,276</u>
OPERATING INCOME	<u>165,657</u>
NON-OPERATING REVENUES	
Investment income	<u>485</u>
Total non-operating revenues	<u>485</u>
CHANGE IN NET POSITION	166,142
NET POSITION, DECEMBER 1, 2013	<u>(383,413)</u>
NET POSITION, NOVEMBER 30, 2014	<u><u>\$ (217,271)</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended November 30, 2014

	Governmental Activities Internal Service Funds
CASH FLOWS PROVIDED BY OPERATING ACTIVITIES	
Receipts from participants	\$ 563,337
Receipts from interfund service transactions	2,544,596
Payments to suppliers	<u>(2,978,219)</u>
Net cash provided by operating activities	<u>129,714</u>
CASH FLOWS USED IN NONCAPITAL FINANCING ACTIVITIES	
Payments on interfund loan	<u>(70,558)</u>
Net cash used in noncapital financing activities	<u>(70,558)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
None	<u>-</u>
Net cash from capital and related financing activities	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Receipt of interest	<u>485</u>
Net cash from investing activities	<u>485</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	59,641
CASH AND CASH EQUIVALENTS, DECEMBER 1, 2013	<u>-</u>
CASH AND CASH EQUIVALENTS, NOVEMBER 30, 2014	<u>\$ 59,641</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS USED IN OPERATING ACTIVITIES	
Operating income	\$ 165,657
Adjustments to reconcile operating loss to net cash from operating activities	
Effects of changes in operating assets and liabilities	
Accounts payable	361
Claims payable	<u>(36,304)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>\$ 129,714</u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

November 30, 2014

	Agency Funds
	<u> </u>
ASSETS	
Cash and cash equivalents	\$ 1,765,201
Investments	501,976
Receivables	
Accounts	<u>50,720</u>
TOTAL ASSETS	<u><u>\$ 2,317,897</u></u>
LIABILITIES	
Accounts payable	\$ 10,283
Due to others	<u>2,307,614</u>
TOTAL LIABILITIES	<u><u>\$ 2,317,897</u></u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

BOONE COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

November 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Boone County, Illinois (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

a. Reporting Entity

The County was incorporated under the laws of the State of Illinois in 1837 and operates under an elected 12-member County Board and provides services to the public such as public safety and judicial system, health and social services, road construction and maintenance, planning and zoning and general administrative services. As required by generally accepted accounting principles, these financial statements present the County (the primary government).

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges, or issuance of bonded debt and there is a financial benefit or burden to the County.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. The County has no discretely presented or blended component units.

b. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a county's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds), the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds) and the management of funds held in trust where the interest earnings can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds). The County has no enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The County's fiduciary funds consist of agency funds which are used to account for assets that the County holds on behalf of others as their agent.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the no fiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General Fund accounts for the resources devoted to finance the services traditionally associated with local government. Any other activity for which a special fund has not been created is accounted for in the General Fund.

The County Bridge Fund accounts for resources, the use of which is restricted by Illinois Compiled Statutes and the costs related to various bridge improvement and maintenance programs which are supported mainly by property taxes.

The County Matching Fund accounts for resources, the use of which is restricted by Illinois Compiled Statutes and the matching of costs related to various road and bridge improvement and maintenance programs which are undertaken in conjunction with funding from the federal or state government. Financing is similar to that for the County Highway Fund.

The Illinois Municipal Retirement Fund (IMRF) accounts for the collection and payment of employee and county pension contributions to IMRF.

The County Motor Fuel Tax Fund accounts for resources, the use of which is restricted by Illinois Compiled Statutes and the costs related to various road and bridge improvement and maintenance programs which are supported mainly by motor fuel taxes.

The County reports the following internal service funds:

The Employee Health Insurance Fund accounts for the revenues and expenses related to the County's employee health plan.

The County reports a variety of agency funds as fiduciary funds to account for assets held by county officials on behalf of others.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements (except the agency funds which do not have a measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County recognizes property taxes when they become both measurable and available in the year intended to finance. A 60-day availability period is used for revenue recognition for property taxes. A 90-day availability period is used for revenue recognition for most other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recognized when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, state shared sales, income and motor fuel taxes, licenses, interest revenue and charges for services. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

The County reports unearned revenue and unavailable revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability and deferred inflows of resources for unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments with maturity greater than one year at time of purchase, if any, are stated at fair value. Non-negotiable certificates of deposit and all other investments are reported at cost.

f. Inventories

Inventories are stated at the cost first-in/first-out (FIFO) method, which approximates net realizable value. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased. Reported inventories are equally offset by nonspendable fund balance which indicates they do not constitute available spendable resources even though they are a component of current assets.

g. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds." Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds." Long-term interfund loans, if any, are classified as "advances from other funds" and "advances to other funds."

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Landfill Postclosure Costs

In compliance with GASB Statement No. 18, the County has reported its long-term obligation related to closing costs for a landfill closed in 1992 in the governmental activities.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges, storm sewer) and intangible assets (e.g., easements), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as individual assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year. In past years, the County used a policy which defined capital assets as individual assets with an initial cost of more than \$1,000 to \$10,000 depending on the type of asset and an estimated useful life in excess of one year.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	20-40
Equipment and vehicles	5
Infrastructure	40-50

j. Compensated Absences

County employees are entitled to vacation/sick leave based on their length of employment. Vacation/sick leave that either vests or accumulates is accrued when earned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences (Continued)

Vested or accumulated vacation/sick leave attributable to employees who were no longer employed as of November 30, 2014 but have yet to be paid out is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Historically, the General Fund has been used to liquidate these liabilities. Vested or accumulated vacation/sick leave is recorded as an expense and liability of the proprietary funds at all levels and governmental activities at the government-wide level as the benefits accrue to employees.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the County. Committed fund balance is constrained by formal actions of the County's Board, which is considered the County's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained by the County's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the County Administrator by designation of the Board. Any residual fund balance is reported as unassigned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position (Continued)

The County's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds to be expended first followed by assigned and then unassigned funds.

The County has not established fund balance reserve policies for their governmental funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. None of the County's net position is restricted as a result of enabling legislation adopted by the County. Net investment in capital assets, represents the County's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

m. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

n. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

2. DEPOSITS AND INVESTMENTS

The County maintains an investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as investments. In addition, investments are separately held by several of the County's funds.

Investment of county funds, by statute, is vested with the County Treasurer. The County Treasurer's investment policy guides the investments of the County. The investment policy permits the County to make deposits/investments, certificates of deposit, savings accounts, checking accounts, NOW accounts, money market accounts and similar bank obligations that are insured by FDIC, credit union obligations that are insured by the National Credit Union Administration, money market mutual funds, the Public Treasurer's Investment Pool and other investment vehicles authorized by the Public Funds Investment Act.

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the prudent person standard for managing the overall portfolio. The primary objective of the policy is legality, safety (preservation of capital and protection of investment principal), liquidity, public confidence, diversity and yield.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an independent third party acting as the County's agent.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

The following table presents the investment and maturities of the County's investments at November 30, 2014:

Investment Type	Fair Value	Investment in Maturities (In Years)			
		Less than 1	1-5	6-10	Greater than 10
The Illinois Metropolitan Investment Fund 1-3 Year Fund	\$ 1,509,146	\$ -	\$ 1,509,146	\$ -	\$ -

In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term period. The investment policy does not limit the maximum maturity length of investments. However, the policy does require the County to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations.

The County limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by only allowing funds to be invested in a manner such that the principal is not at risk of loss. The Illinois Metropolitan Investment Fund (IMET) 1-3 Year Fund is rated Aaa-bf by Moody's as of November 30, 2014.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County will not be able to recover the value of its investments that are in possession of an outside party. The County's investment policy does not address custodial credit risk.

Concentration of credit risk - the County's investment policy requires diversification of the portfolio to minimize risk of loss and maximize rate of return but does not contain any specific diversification targets.

3. RECEIVABLES - PROPERTY TAXES

Property taxes for 2013 attached as an enforceable lien on January 1, 2013, on property values assessed as of the same date. Taxes are levied by December of the same fiscal year (by passage of a Tax Levy Ordinance). Tax bills were prepared by the County and issued on or about May 1, 2014, and were payable in two installments on or about June 1, 2014 and September 1, 2014. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLES - PROPERTY TAXES (Continued)

The County has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2013 tax levy has been recorded as a receivable and unavailable revenue on the financial statements.

4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2014 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
GOVERNMENTAL ACTIVITIES					
Capital assets not being depreciated					
Land	\$ 819,128	\$ 128,000	\$ -	\$ -	\$ 947,128
Construction in progress	223,227	113,542	-	(131,352)	205,417
Total capital assets not being depreciated	1,042,355	241,542	-	(131,352)	1,152,545
Capital assets being depreciated					
Infrastructure	9,791,835	-	-	-	9,791,835
Buildings and improvements	20,679,758	206,734	(5,000)	131,352	21,012,844
Equipment and vehicles	8,830,871	490,647	-	-	9,321,518
Total capital assets being depreciated	39,302,464	697,381	(5,000)	131,352	40,126,197
Less accumulated depreciation for					
Infrastructure	3,114,799	202,937	-	-	3,317,736
Buildings and improvements	7,958,223	492,089	(5,000)	-	8,445,312
Equipment and vehicles	7,922,006	327,507	-	-	8,249,513
Total accumulated depreciation	18,995,028	1,022,533	(5,000)	-	20,012,561
Total capital assets being depreciated, net	20,307,436	(325,152)	-	131,352	20,113,636
GOVERNMENTAL ACTIVITIES					
CAPITAL ASSETS, NET	\$ 21,349,791	\$ (83,610)	\$ -	\$ -	\$ 21,266,181

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 233,783
Public safety	436,437
Highway and streets	237,972
Health and welfare	39,836
Judiciary and court related	74,505
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	\$ 1,022,533

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT

The following is a summary of changes in long-term liabilities during the fiscal year:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
GOVERNMENTAL ACTIVITIES					
Compensated absences	\$ 466,324	\$ 555,767	\$ 466,323	\$ 555,768	\$ 208,372
Bonds payable	6,930,000	-	670,000	6,260,000	675,000
Bond premium	425,004	-	58,795	366,209	58,795
Landfill postclosure costs	257,430	-	81,430	176,000	75,830
Net pension obligation	187,234	4,005	-	191,239	-
Other postemployment benefit	412,000	157,310	-	569,310	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 8,677,992	\$ 717,082	\$ 1,276,548	\$ 8,118,526	\$ 1,017,997

The landfill postclosure costs are retired from the Landfill Fund (See Note 9d). The compensated absences liability and other postemployment benefit obligation have historically been retired by the General Fund.

Bonds Payable

On December 15, 2008, the County issued \$4,295,000 in Alternate Revenue Bonds, Series 2008A. These bonds were issued for the courthouse and Logan Avenue expansion and remodel project. Interest is payable semiannually on December 15 and June 15 at rates of 2.65% to 7.00%. Principal is payable annually on December 15, beginning December 15, 2009 through December 15, 2028. The bonds are repaid by the Courthouse Construction Fund.

On September 5, 2012, the County issued \$3,180,000 General Obligation Refunding Bonds, Alternate Revenue Source, Series 2012 with an average rate of 3% to advance refund \$4,060,000 of outstanding General Obligation Refunding Bonds, Series 2005 with an average interest rate of 3.6%. Interest is payable semiannually on December 1 and June 1 at rates of 2% to 3%. Principal is payable annually on December 1, beginning on December 1, 2013 through December 1, 2018. The bonds are being repaid by the Public Safety Sales Tax Fund.

The County has pledged the 1% sales tax and ¼ of 1% supplemental sales tax for the repayment of the Alternate Revenue Source, Series 2008A. The total principal and interest remaining to be paid on the bonds as of November 30, 2014 is \$5,094,924. During the current fiscal year, the principal and interest paid of \$362,944 was approximately 24% of total sales tax revenues.

The County has pledged the ½ of 1% of the Special County Occupation Tax for Public Safety for the repayment of the Alternate Revenue Source, Series 2012. The total principal and interest to be paid on the bonds as of November 30, 2014 is \$2,860,450. During the current fiscal year, the principal and interest paid of \$582,200 was approximately 40% of total public safety sales tax revenues.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

Annual debt service to maturity for the County's bonds payable are as follows:

Fiscal Year	Principal	Interest	Total
2015	\$ 675,000	\$ 248,069	\$ 923,069
2016	705,000	220,168	925,168
2017	720,000	193,294	913,294
2018	740,000	167,694	907,694
2019	770,000	143,994	913,994
2020-2024	1,165,000	526,595	1,691,595
2025-2029	1,485,000	195,560	1,680,560
TOTAL	\$ 6,260,000	\$ 1,695,374	\$ 7,955,374

6. INTERFUND TRANSACTIONS

Transfers to/from other funds at November 30, 2014 consist of the following:

	Transfer From	Transfer To
General	\$ 482,922	\$ 827,689
IMRF	410,068	-
Nonmajor governmental funds	962,691	1,027,992
TOTAL	\$ 1,855,681	\$ 1,855,681

The purposes of the significant transfers to/from other funds are as follows:

- \$482,922 was transferred from the General Fund to nonmajor governmental funds as follows:
 - a) \$45,000 was transferred to the Planning Department Fund (a nonmajor governmental fund) to support operations of the department. This transfer will not be repaid.
 - b) \$74,500 was transferred to the Landfill Closure Fund (a nonmajor governmental fund) to fund mandated activities of Landfill #2. This transfer will not be repaid.
 - c) \$363,422 was transferred to the Courthouse Construction Fund (a nonmajor governmental fund) for debt service on Alternate Revenue Source Series 2008A bonds. This transfer will not be repaid.

6. INTERFUND TRANSACTIONS (Continued)

- \$827,689 was transferred from nonmajor governmental funds to the General Fund as follows:
 - a) \$57,000 was transferred from the Court Security Fund (a nonmajor governmental fund) to the General Fund to support operations. This transfer will not be repaid.
 - b) \$15,000 was transferred from the Document Storage Fund (a nonmajor governmental funds) to the General Fund to support operations. This transfer will not be repaid.
 - c) \$55,000 was transferred from the Office Automation Fund (a nonmajor governmental fund) to the General Fund to support personnel costs. This transfer will not be repaid.
 - d) \$525,000 was transferred from the Public Safety Sales Tax Fund (a nonmajor governmental fund) to the General Fund to subsidize personnel jail maintenance expenses. This transfer will not be repaid.
 - e) \$30,000 was transferred from the Maintenance and Child Support Fund (a nonmajor governmental fund) to the General Fund to support personnel costs in the Circuit Clerk's office related to administering court ordered maintenance and child support cases. This transfer will not be repaid.
 - f) \$55,000 was transferred from the Probation Services Fund (a nonmajor governmental fund) to the General Fund to support operations. This transfer will not be repaid.
 - g) \$90,389 was transferred from the GIS Fund (a nonmajor governmental fund) to the General Fund to support operations. This transfer will not be repaid.
- \$410,068 was transferred from the IMRF/Retirement Fund to the FICA Fund to separately report the FICA Fund.
- \$120,825 was transferred between nonmajor governmental funds as follows:
 - a) \$87,690 was transferred from the Health Grant Fund to the Health Fund to allocate revenue and expenditures to the right fund. This transfer will not be repaid.
 - b) \$29,636 was transferred from the Health Fund to the Health Grant Fund to allocate revenue and expenditures to the right fund. This transfer will not be repaid.

6. INTERFUND TRANSACTIONS (Continued)

- c) \$3,499 was transferred from the Animal Services Fund to the Animal Control Fund to reclassify beginning fund balance to the right fund. This transfer will not be repaid.
- d) \$14,177 was transferred from the Maplecrest Fund to the Property Maintenance Fund to establish the Property Maintenance Fund.

7. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County participates in a risk pool, the Counties of Illinois Risk Management Association (CIRMA), for general liability, workers' compensation and other risks accounted for in the Liability Insurance Fund. The pool is responsible for establishing the rights and responsibilities of the member agencies and retains the risk of loss.

For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

The County is also exposed to risks of loss relating to medical insurance claims of its employees. The County is self-insuring its employee medical benefits up to \$75,000 per plan year for each employee or dependent covered, and maintains coverage with an insurance carrier for excess amounts. The County also maintains aggregate stop loss coverage with a minimum point of attachment of \$2,582,947. This plan is administered by outside administrators who process the claims. The County has established an Employee Health Insurance Fund (an internal service fund) to account for its medical insurance claims. Each participating fund makes payments to the Employee Health Insurance Fund for amounts which are determined on an annual basis.

Such payments are displayed on the fund financial statements as revenues and expenditures (interfund service transactions).

As of November 30, 2014, a liability has been recorded for all known claims plus an estimate for those claims incurred but not reported. All claims incurred and not reported are expected to be paid from currently available resources. Claims payable are recorded in the Employee Health Insurance Fund at November 30, 2014.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT (Continued)

Changes in the health insurance claims payable in fiscal year 2014 and 2013 were:

Fiscal Year Ended November 30,	Beginning of Year Balance	Claims Incurred	Claims Paid	End of Year Balance
2014	\$ 561,936	\$ 2,443,823	\$ 2,739,555	\$ 266,204
2013	299,684	2,713,244	2,450,992	561,936

8. RENTAL INCOME

During 1999, the County entered into an agreement to lease Maplecrest Nursing Center (Maplecrest) to an outside party. The lease was renegotiated with another party in December 2011 and has a term of eight years, at which point it was renewed for an additional ten-year term. The County will receive rent in the following amounts: \$102,643 for the year beginning December 2011 and 4% increases each year until 2029. Maplecrest will continue to be used and occupied as a skilled and/or intermediate care nursing home, with the lessee adopting the County's admission policy. Upon termination of the lease, the County will retain ownership of Maplecrest and all related capital assets. The County recognized lease revenue of \$115,075 for the year ended November 30, 2014.

9. CONTINGENT LIABILITIES

a. Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

c. Property Tax Appeals

The County currently has various property tax appeals pending in front of the Property Tax Appeal Board. The outcome of these appeals is uncertain at this time. In the event the County does not prevail, property taxes collected from these property owners would need to be refunded.

9. CONTINGENT LIABILITIES (Continued)

d. Landfill Closure Costs

The Belvidere/Boone County Landfill #2 ceased accepting solid waste in September of 1992. State and federal laws and regulations require that Boone County, Illinois place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill for at least 15 years. The landfill has been covered and postclosure care was continued. The County must meet certain groundwater parameters for inorganic compounds before it can discontinue monitoring the site. The County has petitioned the Illinois EPA (IEPA) and the Pollution Control Board for an “Adjusted Standard” in the currently in-place groundwater monitoring parameters. This petition was withdrawn by the County due to an agreement reached with the IEPA in March 2004. The agreement involves installing additional methane gas wells and a leachate extraction system at the landfill. This is considered remedial action. The County’s remaining share of the estimated liability for landfill postclosure costs is \$176,000 as of November 30, 2014, which has been recorded as a liability on the government-wide financial statement of net position.

The County has received notification for the IEPA that additional remediation may be necessary. The scope of this remediation as well as an estimated cost cannot be determined at year end.

e. Operating Leases

The County has one equipment operating lease outstanding as of November 30, 2014, which expires November 30, 2016. The minimum annual lease payments range from \$556 to \$4,260. A summary of the future lease commitments under these operating leases as of November 30, 2014, are as follows:

<u>Year Ending</u> <u>November 30,</u>		
2015	\$	15,989
2016		13,433
2017		12,828
2018		10,182
2019		8,292
2020		2,764

10. EMPLOYEE RETIREMENT SYSTEMS

The County contributes to three agent multiple-employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), Elected County Officials (ECO, also administered by IMRF) and the Sheriff's Law Enforcement Personnel (SLEP, also administered by IMRF). The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report upon that includes financial statements and supplementary information for the plan as a whole, but not by individual employers. That report can be obtained from online at www.imrf.org.

a. Plan Descriptions

Illinois Municipal Retirement Fund (IMRF)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer rate for calendar year 2014 used by the employer was 11.38% of annual covered payroll. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at IMRF level. Contribution rates for disability and death benefits are set by IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Elected County Officials (ECO)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF ECO provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to 8 years, 4% for each year after eight years up to twelve years and 5% for each year thereafter to a maximum of 80% at 20 years of service.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after eight or ten years of service. Participating members who retire at age 55 with eight years of Tier 2 service credit or after age 62 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to eight years, 4% for each year after eight years up to twelve years and 5% for each year thereafter to a maximum of 80% at 20 years of service.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 7.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute.

The employer rate for calendar year 2014 used by the employer was 18.51% of annual covered payroll. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel (SLEP)

Sheriff's Law Enforcement Personnel (SLEP) having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. SLEP members meeting the two qualifications described in the first sentence of this paragraph are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 55 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service. The pension for participating members who retire between age 50 and 55 will be reduced by 1/2% for each month under age 55.

SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statute. Participating members are required to contribute 7.5% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund SLEP as specified by statute. The employer rate for calendar year 2014 used by the employer was 23.42% of annual covered payroll. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Actuarial valuation date	December 31, 2012	December 31, 2012	December 31, 2012
Actuarial cost method	Entry-age Normal	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	5 Year Smoothed Market	5 Year Smoothed Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	30 Years, Open	30 Years, Open	30 Years, Open
Significant actuarial assumptions			
a) Rate of return on present and future assets	7.5% Compounded Annually	7.5% Compounded Annually	7.5% Compounded Annually
b) Projected salary increase - attributable to inflation	4.0% Compounded Annually	4.0% Compounded Annually	4.0% Compounded Annually
c) Additional projected salary increases - seniority/merit	0.40% to 10.0%	0.40% to 10.0%	0.40% to 10.0%
d) Postretirement benefit increases	3.0%	3.0%	3.0%

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs (Continued)

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Fiscal Year	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Annual pension cost (APC)	2012	\$ 929,496	\$ 1,315	\$ 539,610
	2013	990,849	16,074	555,106
	2014	986,159	4,373	575,479
Actual contribution	2012	\$ 929,496	\$ -	\$ 539,610
	2013	988,271	14,731	555,106
	2014	983,526	3,001	575,479
Percentage of APC contributed	2012	100.00%	0.00%	100.00%
	2013	99.74%	91.64%	100.00%
	2014	99.73%	68.62%	100.00%
Net pension obligation (NPO)	2012	\$ 120,518	\$ 62,794	\$ -
	2013	123,096	64,138	-
	2014	125,729	65,510	-

The net pension obligation was calculated as follows:

	Illinois Municipal Retirement	Elected County Officials
Annual required contribution	\$ 983,526	\$ 3,001
Interest on net pension obligation	9,232	4,810
Adjustment to annual required contribution	(6,599)	(3,438)
Annual pension cost	986,159	4,373
Contribution made	983,526	3,001
Increase in net pension obligation	2,633	1,372
Net pension obligation, beginning of year	123,096	64,138
NET PENSION OBLIGATION, END OF YEAR	\$ 125,729	\$ 65,510

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Funded Status

The funded status of the plans as of December 31, 2014 is based on actuarial valuations performed as of December 31, 2014 for IMRF, ECO and SLEP and is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans as disclosed above.

	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Actuarial accrued liability (AAL)	\$ 25,555,670	\$ 834,762	\$ 10,869,455
Actuarial value of plan assets	22,468,312	(972,579)	7,659,245
Unfunded actuarial accrued liability (UAAL)	3,087,358	1,807,341	3,210,210
Funded ratio (actuarial value of plan assets/AAL)	87.92%	(116.51)%	70.47%
Covered payroll (active plan members)	\$ 8,610,902	\$ -	\$ 2,472,619
UAAL as a percentage of covered payroll	35.85%	0.00%	129.83%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

11. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

a. Plan Description

In addition to providing pension benefits, the County is required by Illinois Compiled Statutes (ILCS) to provide certain health care benefits for retired employees. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County and retire through IMRF, ECO or SLEP. Retiree participants electing those benefits are required to contribute 80% to 100% of the cost of the premium monthly for the coverage. The cost of retiree health care is recognized as an expenditure as claims are paid.

b. Benefits Provided

The County provides continued health insurance coverage at the blended employee rate to all eligible retirees in accordance with ILCS, which creates an explicit and implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the County's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a medicare supplement plan from the County's insurance provider.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

c. Membership

At November 30, 2013, membership consisted of:

Retirees and beneficiaries currently receiving benefits	9
Terminated employees entitled to benefits but not yet receiving them	
active employees	<u>204</u>
TOTAL	<u><u>213</u></u>
Participating employers	1

d. Funding Policy

The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The County annual OPEB costs, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2014 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
November 30, 2012	\$ 120,556	\$ 15,113	12.54%	\$ 297,671
November 30, 2013	154,127	39,798	25.82%	412,000
November 30, 2014	178,827	21,517	12.03%	569,310

The net OPEB obligation as of November 30, 2014 was calculated as follows:

Annual required contribution	\$ 174,494
Interest on net OPEB obligation	18,540
Adjustment to annual required contribution	<u>(14,207)</u>
Annual OPEB cost	178,827
Contributions made	<u>21,517</u>
Increase in net OPEB obligation	157,310
Net OPEB obligation, beginning of year	<u>412,000</u>
NET OPEB OBLIGATION, END OF YEAR	<u><u>\$ 569,310</u></u>

11. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Funded Status and Funding Progress - The funded status of the plan as of December 1, 2014 (the date of the last actuarial valuation) was as follows:

Actuarial accrued liability (AAL)	\$	1,727,434
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)		1,727,434
Funded ratio (actuarial value of plan assets/AAL)		0.0%
Covered payroll (active plan members)	\$	10,112,244
UAAL as a percentage of covered payroll		17.08%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 1, 2014 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included an investment return rate of 4.5% and an initial healthcare cost trend rate of 7.5% with an ultimate healthcare inflation rate of 5%. Both rates include a 3% inflation assumption. The actuarial value of assets was not determined as the County has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level dollar of projected payroll on a closed basis. The remaining amortization period at December 1, 2014 was 30 years.

12. AUTHORIZED BONDS

On February 4, 2015, the County authorized the issuance of \$800,000 in General Obligation Alternate Bonds, Series 2015 to finance capital improvements for construction of an Animal Services building.

On February 18, 2015, the County authorized the issuance of General Obligation Refunding Bonds to refund the Series 2008A Courthouse Bonds.

REQUIRED SUPPLEMENTARY INFORMATION

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 9,572,213	\$ 9,586,652	\$ 14,439
Licenses and permits	2,247,977	2,907,079	659,102
Intergovernmental	1,966,879	1,932,987	(33,892)
Investment income	3,000	6,591	3,591
Miscellaneous	419,700	378,705	(40,995)
Total revenues	<u>14,209,769</u>	<u>14,812,014</u>	<u>602,245</u>
EXPENDITURES			
General government	2,894,134	2,893,748	(386)
Public safety	4,775,388	5,011,176	235,788
Judiciary and court related	6,970,597	6,989,895	19,298
Total expenditures	<u>14,640,119</u>	<u>14,894,819</u>	<u>254,700</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(430,350)</u>	<u>(82,805)</u>	<u>347,545</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	922,000	827,689	(94,311)
Transfers (out)	(540,000)	(482,922)	(57,078)
Total other financing sources (uses)	<u>382,000</u>	<u>344,767</u>	<u>(151,389)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (48,350)</u>	<u>261,962</u>	<u>\$ 196,156</u>
FUND BALANCE, DECEMBER 1, 2013		<u>3,993,781</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u><u>\$ 4,255,743</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY BRIDGE FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 400,000	\$ 388,856	\$ (11,144)
Intergovernmental	10,000	128,316	118,316
Investment income	200	12,430	12,230
Miscellaneous revenue	-	300	300
	<hr/>	<hr/>	<hr/>
Total revenues	410,200	529,902	119,702
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Highways and streets			
Bridges and culverts	262,000	232,633	(29,367)
	<hr/>	<hr/>	<hr/>
Total expenditures	262,000	232,633	(29,367)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 148,200</u>	297,269	<u>\$ 149,069</u>
FUND BALANCE, DECEMBER 1, 2013		<u>4,232,329</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 4,529,598</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY MATCHING FUND**

For the Year Ended November 30, 2014

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Taxes	\$ 349,000	\$ 339,357	\$ (9,643)
Investment income	200	9,809	9,609
Total revenues	<u>349,200</u>	<u>349,166</u>	<u>(34)</u>
EXPENDITURES			
Capital outlay	<u>900,000</u>	<u>535,501</u>	<u>(364,499)</u>
Total expenditures	<u>900,000</u>	<u>535,501</u>	<u>(364,499)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (550,800)</u>	<u>(186,335)</u>	<u>\$ 364,465</u>
FUND BALANCE, DECEMBER 1, 2013		<u>3,508,283</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 3,321,948</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF/RETIREMENT FUND**

For the Year Ended November 30, 2014

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Taxes	\$ 1,475,000	\$ 1,457,952	\$ (17,048)
Licenses and permits	-	468	468
Charges for services	-	6,031	6,031
Investment income	-	1,266	1,266
Miscellaneous	96,849	68,908	(27,941)
	<u>1,571,849</u>	<u>1,534,625</u>	<u>(37,224)</u>
Total revenues			
EXPENDITURES			
General government			
Personnel	194,202	202,242	8,040
Supplies and services	-	411	411
Public safety			
Personnel	1,030,039	1,055,809	25,770
Highways and streets			
Personnel	62,363	63,923	1,560
Health and welfare			
Personnel	127,123	95,297	(31,826)
Judicial and court related			
Personnel	347,927	356,631	8,704
	<u>1,761,654</u>	<u>1,774,313</u>	<u>12,659</u>
Total expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(189,805)</u>	<u>(239,688)</u>	<u>(49,883)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	(410,068)	(410,068)
	<u>-</u>	<u>(410,068)</u>	<u>(410,068)</u>
Total other financing sources (uses)			
NET CHANGE IN FUND BALANCE	<u>\$ (189,805)</u>	<u>(649,756)</u>	<u>\$ (459,951)</u>
FUND BALANCE, DECEMBER 1, 2013		<u>1,000,558</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 350,802</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY MOTOR FUEL TAX FUND**

For the Year Ended November 30, 2014

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Intergovernmental	\$ 835,000	\$ 1,208,694	\$ 373,694
Investment income	200	10,470	10,270
Miscellaneous	-	5,924	5,924
	<hr/>		
Total revenues	835,200	1,225,088	389,888
	<hr/>		
EXPENDITURES			
Current			
Highways and streets			
Personnel	97,740	97,747	7
Supplies and services	1,060,000	-	(1,060,000)
Capital outlay	-	763,719	763,719
	<hr/>		
Total expenditures	1,157,740	861,466	(296,274)
	<hr/>		
NET CHANGE IN FUND BALANCE	<u>\$ (322,540)</u>	363,622	<u>\$ 686,162</u>
FUND BALANCE, DECEMBER 1, 2013		<u>3,624,558</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u><u>\$ 3,988,180</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY REGULAR PLAN

November 30, 2014

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2014	\$ 22,468,312	\$ 25,555,670	87.92%	\$ 3,087,358	\$ 8,610,902	35.85%
2013	20,405,122	23,826,830	85.64%	3,421,708	8,362,771	40.92%
2012	18,086,035	22,293,909	81.13%	4,207,874	7,824,558	53.78%
2011	15,935,700	20,546,267	77.56%	4,610,567	7,472,363	61.70%
2010	16,199,144	20,621,926	78.55%	4,422,782	7,667,562	57.68%
2009	15,601,919	19,608,568	79.57%	4,006,649	7,997,835	50.10%

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

November 30, 2014

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2014	\$ (972,579)	\$ 834,762	(116.51%)	\$ 1,807,341	\$ -	* 0.00%
2013	(304,181)	1,724,762	(17.64%)	2,028,943	87,420	* 2320.91%
2012	(614,616)	1,737,436	(35.37%)	2,352,052	-	* 0.00%
2011	(565,584)	1,717,968	(32.92%)	2,283,552	-	* 0.00%
2010	(656,642)	1,575,894	(41.67%)	2,232,536	109,556	2037.80%
2009	(645,057)	1,515,260	(42.57%)	2,160,317	112,444	1921.24%

* - There is no covered payroll as of December 31, 2014, 2012 or 2011 as all covered employees were no longer current employees of the County.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF FUNDING PROGRESS
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN**

November 30, 2014

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2014	\$ 7,659,245	\$ 10,869,455	70.47%	\$ 3,210,210	\$ 2,472,619	129.83%
2013	6,581,971	9,821,106	67.02%	3,239,135	2,374,072	136.44%
2012	5,172,579	9,414,513	54.94%	4,241,934	2,335,424	181.63%
2011	4,165,615	8,619,961	48.33%	4,454,346	2,397,675	185.78%
2010	5,123,091	9,426,287	54.35%	4,303,196	2,427,248	177.29%
2009	4,234,753	8,683,770	48.77%	4,449,017	2,549,297	174.52%

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

November 30, 2014

Actuarial Valuation Date November 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2014	N/A	N/A	N/A	N/A	N/A	N/A
2013	\$ -	\$ 1,727,434	0.00%	\$ 1,727,434	\$ 10,112,244	17.08%
2012	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A
2010	-	1,045,628	0.00%	1,045,628	10,659,576	9.81%

No actuarial valuation was performed for fiscal years ending November 30, 2011 and November 30, 2014.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY REGULAR PLAN**

November 30, 2014

Fiscal Year Ended	Annual Required Contribution (ARC)	Percentage of ARC Contributed	Net Pension Obligation (NPO)
2014	\$ 983,526	100.00%	\$ 125,729
2013	988,271	100.00%	122,802
2012	929,496	100.00%	120,518
2011	841,192	98.41%	117,994
2010	795,537	87.13%	102,409
2009	675,343	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS**

November 30, 2014

Fiscal Year Ended	Annual Required Contribution (ARC)	Percentage of ARC Contributed	Net Pension Obligation (NPO)
2014	\$ 3,001	100.00%	\$ 65,510
2013	14,731	100.00%	64,138
2012	-	0.00%	62,794
2011	23,242	55.40%	61,480
2010	109,604	54.34%	50,044
2009	151,918	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN**

November 30, 2014

Fiscal Year Ended	Annual Required Contribution (ARC)	Percentage of APC Contributed	Net Pension Obligation (NPO)
2014	\$ 575,479	100.00%	\$ -
2013	555,106	100.00%	-
2012	539,610	100.00%	-
2011	529,550	100.00%	-
2010	450,993	100.00%	-
2009	422,935	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

November 30, 2014

Fiscal Year Ended	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2014	\$ 21,517	\$ 174,494	12.33%
2013	39,798	158,574	25.10%
2012	15,113	120,556	12.54%
2011	17,369	120,556	14.41%
2010	31,770	120,811	26.30%

GASB Statement No. 45 was implemented for the fiscal year ended November 30, 2010
Information for prior years is not available.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2014

1. BUDGETS

All departments of the County submit requests for appropriation to the County administrator so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. All funds are budgeted on a basis consistent with generally accepted accounting principles. Formal budgets are established for all funds, except for the following:

- 911 Fund
- In and Out Fund
- Circuit Clerk Operations Fund
- Drug Court Grant Fund
- Auto Theft Grant Fund
- Areestee Medical Costs Fund
- Circuit Clerk Electronic Citation Fund
- Foreclosure Mediation Fund

The proposed budget is presented to the County Board for review. The County Board holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to December 1, the budget is legally enacted through passage of an ordinance.

Any changes in the budget must be approved by an affirmative vote of a majority of the County Board. Expenditures may not legally exceed budgeted appropriations at the object level. During the year, it was deemed not necessary for the Board to approve any supplementary appropriations.

BOONE COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES

The following funds/departments/objects had expenditures in excess of budget:

Fund	Excess
General Fund	
General government	
Courthouse	
Supplies and services	\$ 26,632
Capital Outlay	270
County board	
Personnel	63
County farm	
Supplies and services	372
County treasurer	
Personnel	626
County clerk and recorder	
Personnel	145
Zoning	
Supplies and services	1,233
Administrative services	
Supplies and services	4,073
Logan avenue building	
Personnel	855
Information technology	
Personnel	3
Geographic information systems	
Personnel	75
Supplies and services	35,613
Building department	
Personnel	2,040
Supplies and services	2,574
Miscellaneous	
Supplies and services	48,631
Employee health insurance	
Personnel	55,132
Public safety	
Sheriff's department	
Personnel	111,467
Employee health insurance	
Personnel	287,716
Judiciary and court related	
State's attorney	
Supplies and services	46
Capital outlay	803

BOONE COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES (Continued)

Fund	Excess
General Fund (Continued)	
Judiciary and court related (Continued)	
Circuit clerk	
Personnel	\$ 3,360
Judicial	
Supplies and services	448
County corrections	
Personnel	112,889
County public safety building	
Capital outlay	1,392
Jurors and other legal services	
Supplies and services	1,503
Employee health insurance	
Personnel	97,152
IMRF Fund	
General government	
Personnel	4,937
Supplies and services	411
Public safety	
Personnel	25,770
Highways and streets	
Personnel	1,560
Judicial and court related	
Personnel	8,704
County Motor Fuel Tax Fund	
Highways and streets	
Personnel	7
Capital outlay	763,719
County Highway Fund	
Highways and streets	
Contractual Services	18
County Health Department Fund	
Health and welfare	
Personnel	90,704
Capital outlay	19,364
Animal Control Fund	
Health and welfare	
Personnel	17,739

BOONE COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES (Continued)

Fund	Excess
Planning Fund	
General government	
Personnel	
Supplies and services	\$ 6
	1,634
Courthouse Construction Fund	
Debt service	
Interest	480
Law Library Fund	
Judiciary and court related	
Supplies and services	542
Federal Forfeited Fund	
Public Safety	
Supplies and services	6,240
Capital improvements	40,669
Grant Fund	
General government	
Supplies and services	20,876
Marriage Fund	
Judiciary and court related	
Contractual Services	47
Supplies and services	38
FICA Fund	
General government	
Personnel	8,337
Supplies and services	638
Public Safety	
Personnel	43,515
Highways and streets	
Personnel	2,634
Judiciary and court related	
Personnel	14,698
Public Safety Sales Tax Fund	
Capital outlay	
Capital improvements	194,069
Debt service	
Interest and Fiscal Charges	428

BOONE COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES (Continued)

<u>Fund</u>	<u>Excess</u>
Animal Services Building and Maintenance Fund	
Health and welfare	
Supplies and services	\$ 18,889
Animal Services Donation Fund	
Health and welfare	
Supplies and services	880

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL - BY SOURCE
GENERAL FUND

For the Year Ended November 30, 2014

REVENUES	Original and Final Budget	Actual	Variance Over (Under)
Taxes			
Property taxes	\$ 5,500,000	\$ 5,345,176	\$ (154,824)
State income tax	1,754,381	1,833,272	78,891
State sales tax	1,487,636	1,541,410	53,774
Replacement tax	515,196	499,684	(15,512)
Use tax	315,000	367,110	52,110
Total taxes	9,572,213	9,586,652	14,439
Licenses and permits			
County clerk fees	58,000	41,174	(16,826)
County sheriff fees	135,000	147,244	12,244
State's attorney fees	70,000	50,855	(19,145)
County coroner fees	11,000	13,275	2,275
County recorder	160,000	100,261	(59,739)
Licenses and permits	126,000	434,803	308,803
Criminal fines	150,000	272,431	122,431
Traffic fines	560,000	899,697	339,697
Cable franchise fees	65,000	112,206	47,206
Circuit court fees	612,250	604,466	(7,784)
Counsel fees	3,000	4,227	1,227
Finance court	72,727	58,479	(14,248)
Penalty late taxes	225,000	156,415	(68,585)
Other	-	11,546	11,546
Total fees, licenses, permits and fines	2,247,977	2,907,079	659,102
Intergovernmental revenue			
State of Illinois salary reimbursements	440,672	456,535	15,863
County sheriff reimbursements	541,000	563,765	22,765
Public safety building operations - city	657,407	622,094	(35,313)
Grants	272,200	222,464	(49,736)
Reimbursement from City of Belvidere	45,100	42,847	(2,253)
Other	10,500	25,282	14,782
Total intergovernmental revenue	1,966,879	1,932,987	(33,892)
Interest			
Investments	3,000	6,591	3,591
Miscellaneous			
Other			
Work release	23,000	24,400	1,400
Revenue stamps	125,000	81,960	(43,040)
Miscellaneous	117,700	120,530	2,830
Penalties	20,000	19,740	(260)
Rent	117,000	115,075	(1,925)
County farm	17,000	17,000	-
Total miscellaneous	419,700	378,705	(40,995)
TOTAL REVENUES	\$ 14,209,769	\$ 14,812,014	\$ 602,245

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES			
General Government			
Courthouse			
Salaries - other full-time	\$ 145,238	\$ 146,056	\$ 818
Salaries - overtime	1,000	-	(1,000)
Maintenance supplies	9,500	9,045	(455)
Gas and oil	1,390	1,212	(178)
Uniforms	1,950	1,800	(150)
Utilities	265,000	290,578	25,578
Telephone	84,000	87,891	3,891
Snow removal	2,000	2,113	113
Waste disposal	1,306	1,141	(165)
Maintenance - equipment	9,300	4,888	(4,412)
Maintenance - grounds	7,900	11,260	3,360
Training and conferences	950	-	(950)
Equipment	500	770	270
Total courthouse	<u>530,034</u>	<u>556,754</u>	<u>26,720</u>
County board			
Chairman	10,500	10,563	63
Travel	9,660	10,028	368
Other professional services	-	74	74
Per diem	46,000	43,420	(2,580)
Dues and memberships	5,000	5,800	800
Liquor commission	100	-	(100)
Total county board	<u>71,260</u>	<u>69,885</u>	<u>(1,375)</u>
County farm			
Taxes	2,000	2,372	372
Total county farm	<u>2,000</u>	<u>2,372</u>	<u>372</u>
County treasurer			
Salaries - department head	68,296	68,329	33
Salaries - deputies	79,307	79,900	593
Office supplies	1,000	1,505	505
Advertising and publishing	13,582	1,710	(11,872)
Postage	4,500	11,281	6,781
Printing	-	4,438	4,438
Dues and membership	-	150	150
Maintenance equipment	500	262	(238)
Total county treasurer	<u>167,185</u>	<u>167,575</u>	<u>390</u>
County clerk and recorder			
Salaries - department head	74,938	74,973	35
Salaries - deputies	146,258	146,368	110
Office supplies	8,500	6,424	(2,076)
Equipment maintenance	-	185	185

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
General Government (Continued)			
County clerk and recorder (Continued)			
Travel	\$ 750	\$ 734	\$ (16)
Training	2,000	934	(1,066)
Printing, duplicating and binding	4,000	2,337	(1,663)
Postage	4,500	1,500	(3,000)
Dues and memberships	465	736	271
Data processing	29,870	29,016	(854)
Office equipment	6,000	3,786	(2,214)
Miscellaneous fees (register births and deaths)	350	280	(70)
	<hr/>	<hr/>	<hr/>
Total county clerk and recorder	277,631	267,273	(10,358)
Zoning			
Travel	300	353	53
Advertising and publishing	100	-	(100)
Training and conference	100	-	(100)
Per diem	2,000	3,080	1,080
	<hr/>	<hr/>	<hr/>
Total zoning expense	2,500	3,433	933
Supervisor of assessments			
Salaries - department	69,250	69,254	4
Salaries - clerks	126,985	119,081	(7,904)
Office supplies	2,500	2,335	(165)
Printing	7,025	6,174	(851)
Equipment maintenance	4,578	4,212	(366)
Travel	2,613	1,086	(1,527)
Mapping maintenance	950	965	15
Training and conference	4,270	3,395	(875)
Advertising and publishing	18,335	14,687	(3,648)
Postage	10,000	8,140	(1,860)
Website expense	-	269	269
Dues and memberships	822	1,070	248
Other professional services	5,148	78	(5,070)
	<hr/>	<hr/>	<hr/>
Total supervisor of assessments	252,476	230,746	(21,730)
Supervisor of Educational Service Region			
Intergovernmental education service	85,791	82,076	(3,715)
Administrative services			
Salaries - department head	120,000	120,023	23
Salaries - secretary	27,300	29,084	1,784
Salaries - administrative assistant	59,235	44,230	(15,005)
Salaries - part-time administrative assistant	5,950	3,000	(2,950)
Stationery and supplies	4,400	10,044	5,644
Publications	120	177	57
Travel	1,665	2,766	1,101
Postage	3,950	4,006	56
Training and conferences	1,695	1,148	(547)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
General Government (Continued)			
Administrative services (Continued)			
Publishing and advertising	\$ 500	\$ 1,529	\$ 1,029
Maintenance - equipment	6,252	6,424	172
Dues and memberships	1,635	1,663	28
Equipment	250	147	(103)
Miscellaneous	5,088	1,724	(3,364)
Total administrative services	<u>238,040</u>	<u>225,965</u>	<u>(12,075)</u>
Board of review			
Salaries - board members	16,646	16,449	(197)
Office supplies	200	55	(145)
Travel	2,334	-	(2,334)
Advertising and publishing	150	206	56
Other professional services	5,000	8,500	3,500
Postage	2,000	2,000	-
Training and conference	4,060	710	(3,350)
Dues	40	-	(40)
Total board of review	<u>30,430</u>	<u>27,920</u>	<u>(2,510)</u>
Election expense			
Salaries - clerks	2,500	2,395	(105)
Printing paper and supplies	210,000	153,741	(56,259)
Voter registration	45,700	44,900	(800)
Total election	<u>258,200</u>	<u>201,036</u>	<u>(57,164)</u>
Logan Avenue Building			
Salaries - maintenance	14,540	15,395	855
Maintenance supplies	6,000	5,460	(540)
Property maintenance	9,195	11,775	2,580
Equipment maintenance	5,000	4,640	(360)
Utilities	876	793	(83)
Utilities	20,000	17,359	(2,641)
Total Logan Avenue Building	<u>55,611</u>	<u>55,422</u>	<u>(189)</u>
Information technology			
Salaries - computer coordinator	51,933	51,936	3
Computer replacement	12,000	4,434	(7,566)
Telephone	10,440	17,474	7,034
Travel	500	348	(152)
Training and conferences	250	-	(250)
Professional services	132,412	118,895	(13,517)
Equipment	10,000	4,760	(5,240)
Other	100	-	(100)
Total information technology	<u>217,635</u>	<u>197,847</u>	<u>(19,788)</u>

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
General Government (Continued)			
Geographic information systems			
GIS coordinator	\$ 38,183	\$ 38,258	\$ 75
GIS specialist	36,558	36,558	-
Office supplies	500	344	(156)
Maintenance of equipment	1,020	36,930	35,910
Travel	300	199	(101)
Training and conferences	1,000	960	(40)
Other professional services	5,000	5,000	-
Dues	100	100	-
Equipment	38,600	-	(38,600)
Total geographic information systems	121,261	118,349	(2,912)
Building department			
Salary - building inspector	57,241	58,593	1,352
Salary - zoning officer	31,864	32,552	688
Salary - plumbing inspector	12,485	12,485	-
Salary - electrical inspector	12,485	12,485	-
Office supplies	1,200	86	(1,114)
Fuel	2,400	2,876	476
Uniforms	250	-	(250)
Publications	500	-	(500)
Maintenance of vehicles	2,500	2,882	382
Equipment maintenance	1,800	1,463	(337)
Travel	250	-	(250)
Training and conferences	1,000	435	(565)
Postage	50	34	(16)
Publishing and advertising	100	-	(100)
Software licenses	4,812	9,732	4,920
Printing	1,000	2,899	1,899
Other professional services	2,500	294	(2,206)
Dues	300	355	55
Refunds	-	180	180
Equipment	500	161	(339)
Total building department	133,237	137,512	4,275
Other professional services and capital			
Other professional services	46,049	47,817	1,768
Building maintenance	15,000	269	(14,731)
Rent - sheriff's storage	36,444	38,750	2,306
Computer maintenance	-	5,000	5,000
Equipment maintenance	-	216	216
Fuel	-	418	418
Total other professional services and capital	97,493	92,470	(5,023)
Miscellaneous			
Annual audit	46,175	48,750	2,575
Growth Dimensions	42,000	42,000	-

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
General Government (Continued)			
Miscellaneous (Continued)			
CASA	\$ 45,000	\$ 45,000	\$ -
Historical preservation	900	900	-
Life insurance expense	-	-	-
Veteran's Assistance Commission	-	46,056	46,056
	<hr/>	<hr/>	<hr/>
Total miscellaneous	134,075	182,706	48,631
	<hr/>	<hr/>	<hr/>
Employee health insurance	219,275	274,407	55,132
	<hr/>	<hr/>	<hr/>
Total general government	\$ 2,894,134	\$ 2,893,748	\$ (386)
	<hr/>	<hr/>	<hr/>
Public Safety			
Emergency service and disaster assistance			
Salaries - director	\$ 44,096	\$ 44,096	\$ -
Salaries - overtime	1,000	-	(1,000)
Salaries - aide	4,000	4,000	-
Office supplies	500	569	69
Maintenance supplies	400	412	12
Gas and oil	3,000	2,048	(952)
Travel	1,936	-	(1,936)
Postage	276	111	(165)
Equipment maintenance	3,900	2,991	(909)
Other professional services	93,365	10,444	(82,921)
Telephone	1,500	-	(1,500)
Training and conferences	20,660	2,459	(18,201)
Dues and memberships	500	450	(50)
Machinery and equipment	1,000	385	(615)
	<hr/>	<hr/>	<hr/>
Total emergency service and disaster assistance	176,133	67,965	(108,168)
	<hr/>	<hr/>	<hr/>
County coroner			
Salaries - coroner	55,316	55,316	-
Salaries - deputy	20,444	15,671	(4,773)
Salaries - secretary	26,754	25,561	(1,193)
Office supplies	1,600	1,597	(3)
Medical supplies	2,000	1,076	(924)
Morgue supplies	4,500	4,097	(403)
Returned deposit items	-	615	615
Equipment maintenance	480	324	(156)
Travel	2,700	2,330	(370)
Postage	600	21	(579)
Training and conferences	2,000	92	(1,908)
Lab fees	5,000	3,977	(1,023)
Dues and memberships	350	350	-
Other professional services	35,000	30,949	(4,051)
Telephone	2,300	1,917	(383)
Equipment	1,400	124	(1,276)
	<hr/>	<hr/>	<hr/>
Total county coroner	160,444	144,017	(16,427)
	<hr/>	<hr/>	<hr/>

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Public Safety (Continued)			
Sheriff's Department			
Salaries - sheriff	\$ 105,196	\$ 105,297	\$ 101
Salaries - deputies	2,536,652	2,584,494	47,842
Salaries - overtime	210,000	273,524	63,524
Materials office	-	21	21
Maintenance supplies	-	35	35
Office supplies	9,300	9,515	215
Publications	1,177	169	(1,008)
Gasoline and oil	155,000	141,922	(13,078)
Clothing - uniforms	39,600	39,443	(157)
Postage	3,617	1,609	(2,008)
Travel expense	15,000	6,794	(8,206)
Training and conferences	34,925	36,449	1,524
Other professional services	15,000	3,722	(11,278)
Laboratory fees	400	-	(400)
Dues	1,305	1,105	(200)
Maintenance - vehicles	65,000	65,730	730
Maintenance - equipment	58,220	59,048	828
K-9 unit	4,000	5,744	1,744
Firing range	5,500	5,237	(263)
Other	2,994	1,000	(1,994)
Equipment - sheriff	31,600	26,295	(5,305)
Total sheriff's department	3,294,486	3,367,153	72,667
Employee health insurance	1,144,325	1,432,041	287,716
Total public safety	\$ 4,775,388	\$ 5,011,176	\$ 235,788
Judiciary and Court Related			
State's attorney			
Salaries - department head	\$ 166,501	\$ 166,508	\$ 7
Salaries - assistants	377,640	367,925	(9,715)
Salaries - secretaries	141,257	140,534	(723)
Salaries - grant wages	91,581	91,952	371
Office supplies	8,900	8,286	(614)
Publications	7,000	9,041	2,041
Appellate service	15,000	15,000	-
Travel	2,500	3,775	1,275
Training and conferences	2,500	2,884	384
Equipment maintenance	200	-	(200)
Dues and memberships	3,600	2,173	(1,427)
Postage	4,000	3,394	(606)
Other professional service	1,300	493	(807)
Office equipment	6,700	7,503	803
Total state's attorney	828,679	819,468	(9,211)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Judiciary and Court Related (Continued)			
Public defender			
Salaries - public defender	\$ 149,850	\$ 149,879	\$ 29
Salaries - assistant public defender	144,492	144,444	(48)
Salaries - secretary	66,471	66,206	(265)
Publications	5,314	5,272	(42)
Training and conferences	900	-	(900)
Maintenance	1,776	1,575	(201)
Utilities	6,600	4,820	(1,780)
Postage	1,150	-	(1,150)
Postage	1,156	1,488	332
Equipment	2,800	1,305	(1,495)
Lease of property	17,076	16,903	(173)
Office supplies	4,650	4,385	(265)
Total public defender	402,235	396,277	(5,958)
Probation			
Salaries - officers	239,619	220,717	(18,902)
Salaries - supervisors	84,790	72,970	(11,820)
Salaries - secretary	22,984	22,987	3
Office supplies	3,000	2,998	(2)
Equipment maintenance	4,500	3,683	(817)
Travel	1,800	1,544	(256)
Postage	1,500	1,500	-
Dues	300	300	-
Juvenile placement	110,000	47,700	(62,300)
Total probation	468,493	374,399	(94,094)
Circuit clerk			
Salaries - circuit clerk	67,845	67,844	(1)
Salaries - clerks	468,231	478,345	10,114
Salaries - non-union	85,469	77,934	(7,535)
Salaries - overtime	3,000	3,782	782
Office supplies	9,500	4,995	(4,505)
Maintenance - equipment	900	341	(559)
Travel	1,000	1,222	222
Postage	14,400	14,400	-
Printing and reproduction	-	1,287	1,287
Dues	670	670	-
Equipment	500	389	(111)
Total circuit clerk	651,515	651,209	(306)
Judicial			
Salaries - judges	2,000	1,932	(68)
Salaries - assistant	15,881	15,881	-
Office supplies	3,000	3,346	346
Publications	4,500	4,553	53

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Judiciary and Court Related (Continued)			
Judicial (Continued)			
Equipment maintenance	\$ 2,000	\$ 2,299	\$ 299
Travel	250	-	(250)
Equipment	1,705	-	(1,705)
Total judicial	29,336	28,011	(1,325)
County corrections			
Salaries - union	1,907,193	1,899,513	(7,680)
Salaries - non-union	84,593	114,298	29,705
Salaries - overtime	200,000	290,864	90,864
Office supplies	6,000	5,412	(588)
Gas and oil	800	730	(70)
Maintenance supplies	31,000	32,711	1,711
Food	231,775	230,619	(1,156)
Uniforms	30,000	28,685	(1,315)
Maintenance	1,800	1,736	(64)
Snow removal	1,000	1,080	80
Maintenance - equipment	25,471	27,773	2,302
Waste disposal	3,800	3,236	(564)
Insurance and bonds	500	383	(117)
Training and conferences	20,784	26,882	6,098
Postage	225	194	(31)
Publishing and advertising	1,000	-	(1,000)
Printing and reproduction	2,000	1,931	(69)
Dues	250	-	(250)
Other professional services	130,419	87,718	(42,701)
Machinery and equipment	5,000	4,958	(42)
Total county corrections	2,683,610	2,758,723	75,113
County public safety building			
Salaries - regular	1,014,873	937,891	(76,982)
Salaries - overtime	62,000	125,940	63,940
Office supplies	11,000	11,652	652
Maintenance	8,000	7,198	(802)
Gas and oil	1,000	605	(395)
Uniforms	14,750	12,877	(1,873)
Property maintenance	7,400	6,203	(1,197)
Equipment maintenance	90,820	68,737	(22,083)
Waste disposal	3,060	3,419	359
Utilities	16,000	13,789	(2,211)
Training and conferences	3,000	28	(2,972)
Postage	1,000	703	(297)
Printing	-	247	247
Other professional services	850	88	(762)
Snow removal	2,450	1,480	(970)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Judiciary and Court Related (Continued)			
County public safety building (Continued)			
Equipment rental	\$ 9,060	\$ 9,438	\$ 378
Machinery and equipment	3,020	4,412	1,392
Total county public safety building	1,248,283	1,204,707	(43,576)
Jurors and other legal services			
Legal service - other	-	820	820
Legal service/publications	1,500	-	(1,500)
Legal service/rotation	60,000	55,279	(4,721)
Legal service/contract	40,000	40,655	655
Interpreter wages	35,000	34,268	(732)
Other professional services	20,000	29,087	9,087
Court reporter services	32,000	28,987	(3,013)
Grand jury per diem	1,800	3,163	1,363
Petit jury per diem	45,000	47,121	2,121
Meals and lodging	1,446	2,500	1,054
Witness fees	25,000	13,101	(11,899)
Court administrator services	10,000	14,500	4,500
Office supplies	300	496	196
Travel	-	2,354	2,354
Publications	-	1,218	1,218
Total jurors and other legal services	272,046	273,549	1,503
Employee health insurance	386,400	483,552	97,152
Total judiciary and court related	\$ 6,970,597	\$ 6,989,895	\$ 19,298
TOTAL EXPENDITURES	\$ 14,640,119	\$ 14,894,819	\$ 254,700
OTHER FINANCING SOURCES (USES)			
Transfers in			
Document storage	\$ -	\$ 15,000	\$ 15,000
Court automation	80,000	30,000	(50,000)
Recorders automation	-	25,000	25,000
Debt service	525,000	525,000	-
GIS	205,000	90,689	(114,311)
Child support and maintenance	-	30,000	30,000
Court security	-	57,000	57,000
Probation Services	55,000	55,000	-
Capital	57,000	-	(57,000)
Total transfers in	922,000	827,689	(94,311)

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2014

	Final Budget	Actual	Variance Over (Under)
OTHER FINANCING SOURCES (USES) (Continued)			
Transfers (out)			
Planning	\$ (45,000)	\$ (45,000)	\$ -
Landfill closing	(75,000)	(74,500)	(500)
Veteran's assistance	(50,000)	-	(50,000)
Courthouse construction	(370,000)	(363,422)	(6,578)
	<hr/>	<hr/>	<hr/>
Total transfers (out)	(540,000)	(482,922)	(57,078)
TOTAL OTHER FINANCING SOURCES (USES)	<hr/>	<hr/>	<hr/>
	\$ 382,000	\$ 344,767	\$ (151,389)

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

BOONE COUNTY, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2014

	Special Revenue				
	County Highway	County Health Department	Health Grant	Animal Control	Planning
ASSETS					
Cash and cash equivalents	\$ 3,318	\$ 9,427	\$ 5,599	\$ 25,271	\$ 28,952
Investments	1,385,601	353,147	250,632	-	-
Receivables					
Property taxes	562,111	242,322	-	-	-
Accounts	-	71,860	-	-	-
Due from other governments	-	-	132,227	-	-
TOTAL ASSETS	\$ 1,951,030	\$ 676,756	\$ 388,458	\$ 25,271	\$ 28,952
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ 265	\$ -	\$ 2,304	\$ 1,813
Accrued payroll	6,366	8,817	5,354	2,564	1,808
Due to others	-	90	-	-	-
Unearned revenue	-	-	2,887	-	-
Total liabilities	6,366	9,172	8,241	4,868	3,621
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	562,111	242,322	-	-	-
Total deferred inflows of resources	562,111	242,322	-	-	-
Total liabilities and deferred inflows of resources	568,477	251,494	8,241	4,868	3,621
FUND BALANCES					
Restricted for tort liability	-	-	-	-	-
Restricted for highways and streets	1,219,820	-	-	-	-
Restricted for public safety	-	-	-	-	-
Restricted for health and welfare	-	249,922	371,937	5,492	-
Restricted for judicial purposes	-	-	-	-	-
Restricted for equipment replacement	-	-	-	-	-
Restricted for capital purposes	-	-	-	-	-
Restricted for debt service	-	-	-	-	-
Restricted for retirement	-	-	-	-	-
Unrestricted					
Assigned for highways and streets	162,733	-	-	-	-
Assigned for public safety	-	-	-	-	-
Assigned for health and welfare	-	175,340	8,280	14,911	-
Assigned for judicial purposes	-	-	-	-	-
Assigned for equipment replacement	-	-	-	-	-
Assigned for capital purposes	-	-	-	-	-
Assigned for planning purposes	-	-	-	-	25,331
Unassigned	-	-	-	-	-
Total fund balances	1,382,553	425,262	380,217	20,403	25,331
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 1,951,030	\$ 676,756	\$ 388,458	\$ 25,271	\$ 28,952

Special Revenue

Sheiff's Vehicle Replacement	Office Automation	Courthouse Construction	Probation Services	DUI Equipment	911	Court Security	Law Library	Landfill Closing
\$ 29,433	\$ 43,362	\$ -	\$ 62,330	\$ 14,373	\$ 46,694	\$ 24,263	\$ 6,165	\$ 66,469
-	606,646	-	137,519	34,049	410,042	117,602	36,656	-
-	-	-	-	-	-	-	-	-
1,337	19,777	-	10,358	4,479	120,560	4,464	2,730	-
-	-	-	-	-	-	-	-	-
\$ 30,770	\$ 669,785	\$ -	\$ 210,207	\$ 52,901	\$ 577,296	\$ 146,329	\$ 45,551	\$ 66,469
\$ -	\$ 167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,593	\$ 73,441
-	26	-	-	-	-	-	236	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	193	-	-	-	-	-	1,829	73,441
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	193	-	-	-	-	-	1,829	73,441
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	190,017	52,784	516,437	-	-	-
-	-	-	-	-	-	-	-	-
1,264	632,880	-	-	-	-	145,005	43,569	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	117	60,859	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	20,190	-	-	1,324	153	-
29,506	36,712	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(6,972)
30,770	669,592	-	210,207	52,901	577,296	146,329	43,722	(6,972)
\$ 30,770	\$ 669,785	\$ -	\$ 210,207	\$ 52,901	\$ 577,296	\$ 146,329	\$ 45,551	\$ 66,469

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2014

	Special Revenue				
	Child Support Maintenance	Prairie Shield Grant	Document Storage	Federal Forfeited Funds	Regional Communication Fee
ASSETS					
Cash and cash equivalents	\$ 5,903	\$ -	\$ 12,791	\$ 71,484	\$ 2,561
Investments	-	-	334,508	-	20,111
Receivables					
Property taxes	-	-	-	-	-
Accounts	1,240	-	8,205	-	-
Due from other governments	-	-	-	-	-
TOTAL ASSETS	\$ 7,143	\$ -	\$ 355,504	\$ 71,484	\$ 22,672
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	1,601	-	-
Due to others	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	-	-	1,601	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	1,601	-	-
FUND BALANCES					
Restricted for tort liability	-	-	-	-	-
Restricted for highways and streets	-	-	-	-	-
Restricted for public safety	-	-	-	71,175	22,541
Restricted for health and welfare	-	-	-	-	-
Restricted for judicial purposes	7,039	-	351,571	-	-
Restricted for equipment replacement	-	-	-	-	-
Restricted for capital purposes	-	-	-	-	-
Restricted for debt service	-	-	-	-	-
Restricted for retirement	-	-	-	-	-
Unrestricted					
Assigned for highways and streets	-	-	-	-	-
Assigned for public safety	-	-	-	309	131
Assigned for health and welfare	-	-	-	-	-
Assigned for judicial purposes	104	-	2,332	-	-
Assigned for equipment replacement	-	-	-	-	-
Assigned for capital purposes	-	-	-	-	-
Assigned for planning purposes	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	7,143	-	353,903	71,484	22,672
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 7,143	\$ -	\$ 355,504	\$ 71,484	\$ 22,672

Special Revenue									
Grant	In and Out	Financial Compliance Unit	State's Attorney Forfeited Revenue	Liability Insurance	Marriage and Civil Union	Spay/ Neuter Program	Coroner's Grant	Coroner's Fees	
\$ 2,917	\$ 7,101	\$ 8,885	\$ 652	\$ 47,402	\$ 3,803	\$ 2,489	\$ 4,689	\$ 3,584	
-	-	20,026	15,946	482,424	-	-	-	-	
-	622,932	-	-	800,000	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	44,619	-	-	-	-	-	-	-	
\$ 2,917	\$ 674,652	\$ 28,911	\$ 16,598	\$ 1,329,826	\$ 3,803	\$ 2,489	\$ 4,689	\$ 3,584	
\$ -	\$ 44,619	\$ -	\$ -	\$ 12,413	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	-	-	
-	7,101	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	51,720	-	-	12,413	-	-	-	-	
-	622,932	-	-	800,000	-	-	-	-	
-	622,932	-	-	800,000	-	-	-	-	
-	674,652	-	-	812,413	-	-	-	-	
-	-	-	-	517,413	-	-	-	-	
-	-	-	-	-	-	-	-	-	
2,870	-	-	-	-	-	-	4,689	3,584	
-	-	-	-	-	-	2,487	-	-	
-	-	28,833	16,541	-	3,803	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	78	57	-	-	2	-	-	
-	-	-	-	-	-	-	-	-	
47	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
2,917	-	28,911	16,598	517,413	3,803	2,489	4,689	3,584	
\$ 2,917	\$ 674,652	\$ 28,911	\$ 16,598	\$ 1,329,826	\$ 3,803	\$ 2,489	\$ 4,689	\$ 3,584	

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2014

	Special Revenue				
	State's Attorney Automation	Circuit Clerk Operations	Drug Court Grant	Auto Theft Grant	FICA
ASSETS					
Cash and cash equivalents	\$ 10,606	\$ 28,013	\$ 13,688	\$ 28,607	\$ 3,965
Investments	-	-	-	-	248,025
Receivables					
Property taxes	-	-	-	-	585,000
Accounts	-	-	3,002	-	-
Due from other governments	-	-	-	15,570	-
TOTAL ASSETS	\$ 10,606	\$ 28,013	\$ 16,690	\$ 44,177	\$ 836,990
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 1,327	\$ -	\$ -
Accrued payroll	-	-	1,044	947	15,797
Due to others	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	-	-	2,371	947	15,797
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	585,000
Total deferred inflows of resources	-	-	-	-	585,000
Total liabilities and deferred inflows of resources	-	-	2,371	947	600,797
FUND BALANCES					
Restricted for tort liability	-	-	-	-	-
Restricted for highways and streets	-	-	-	-	-
Restricted for public safety	-	-	-	43,230	-
Restricted for health and welfare	-	-	-	-	-
Restricted for judicial purposes	10,596	28,013	14,300	-	-
Restricted for equipment replacement	-	-	-	-	-
Restricted for capital purposes	-	-	-	-	-
Restricted for debt service	-	-	-	-	-
Restricted for retirement	-	-	-	-	236,193
Unrestricted					
Assigned for highways and streets	-	-	-	-	-
Assigned for public safety	-	-	-	-	-
Assigned for health and welfare	-	-	-	-	-
Assigned for judicial purposes	10	-	19	-	-
Assigned for equipment replacement	-	-	-	-	-
Assigned for capital purposes	-	-	-	-	-
Assigned for planning purposes	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	10,606	28,013	14,319	43,230	236,193
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 10,606	\$ 28,013	\$ 16,690	\$ 44,177	\$ 836,990

Special Revenue			Debt Service		Capital Projects			Total Nonmajor Governmental Funds	
Arrestee Medical Costs	Circuit Clerk Electronic Citation	Foreclosure Mediation	Public Safety Sales Tax	Property Maintenance	Maplecrest Memorial	Animal Services Building and Maintenance	Animal Services Donation		
\$ 3,526	\$ 31,093	\$ 65	\$ -	\$ -	\$ -	\$ 10,318	\$ 8,599	\$	\$ 678,397
-	-	-	1,346,303	275,874	132,257	-	-	\$	6,207,368
-	-	-	-	-	-	266,667	-	\$	3,079,032
-	-	715	-	11,557	-	-	-	\$	260,284
-	-	-	377,196	-	-	-	-	\$	569,612
\$ 3,526	\$ 31,093	\$ 780	\$ 1,723,499	\$ 287,431	\$ 132,257	\$ 276,985	\$ 8,599	\$	\$ 10,794,693
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ 137,942
-	-	-	-	-	-	-	-	\$	44,560
-	-	-	-	-	-	-	-	\$	7,191
-	-	-	-	-	-	-	-	\$	2,887
-	-	-	-	-	-	-	-	\$	192,580
-	-	-	-	-	-	266,667	-	\$	3,079,032
-	-	-	-	-	-	266,667	-	\$	3,079,032
-	-	-	-	-	-	266,667	-	\$	3,271,612
-	-	-	-	-	-	-	-	\$	517,413
-	-	-	-	-	-	-	-	\$	1,219,820
3,526	-	-	-	-	-	-	-	\$	910,853
-	-	-	-	-	-	-	8,599	\$	638,437
-	31,093	780	-	-	-	-	-	\$	681,143
-	-	-	-	-	-	-	-	\$	634,144
-	-	-	-	-	-	10,318	-	\$	10,318
-	-	-	1,708,848	-	-	-	-	\$	1,708,848
-	-	-	-	-	-	-	-	\$	236,193
-	-	-	-	-	-	-	-	\$	162,733
-	-	-	14,651	-	-	-	-	\$	76,067
-	-	-	-	-	-	-	-	\$	198,533
-	-	-	-	-	-	-	-	\$	24,267
-	-	-	-	-	-	-	-	\$	66,218
-	-	-	-	287,431	132,257	-	-	\$	419,735
-	-	-	-	-	-	-	-	\$	25,331
-	-	-	-	-	-	-	-	\$	(6,972)
3,526	31,093	780	1,723,499	287,431	132,257	10,318	8,599	\$	7,523,081
\$ 3,526	\$ 31,093	\$ 780	\$ 1,723,499	\$ 287,431	\$ 132,257	\$ 276,985	\$ 8,599	\$	\$ 10,794,693

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2014

	Special Revenue				
	County Highway	County Health Department	Health Grant	Animal Control	Planning
REVENUES					
Taxes	\$ 620,230	\$ 266,526	\$ -	\$ -	\$ -
Licenses and permits	8,238	148,850	-	206,678	37,992
Intergovernmental	77,393	118,680	494,194	-	45,000
Charges for services	-	54,501	2,123	-	-
Investment income	4,010	1,069	749	18	21
Miscellaneous	23,470	-	9,628	545	19
Total revenues	733,341	589,626	506,694	207,241	83,032
EXPENDITURES					
Current					
General government	-	-	-	-	119,072
Public safety	-	-	-	-	-
Highways and streets	699,579	-	-	-	-
Health and welfare	-	655,106	449,704	197,687	-
Judiciary and court related	-	-	-	-	-
Capital outlay	309,527	26,864	2,458	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	1,009,106	681,970	452,162	197,687	119,072
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(275,765)	(92,344)	54,532	9,554	(36,040)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	87,690	29,636	-	45,000
Transfers (out)	-	(29,636)	(87,690)	(3,499)	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	58,054	(58,054)	(3,499)	45,000
NET CHANGE IN FUND BALANCES	(275,765)	(34,290)	(3,522)	6,055	8,960
FUND BALANCE, DECEMBER 1, 2013	1,658,318	459,552	383,739	14,348	16,371
FUND BALANCE (DEFICIT), NOVEMBER 30, 2014	\$ 1,382,553	\$ 425,262	\$ 380,217	\$ 20,403	\$ 25,331

Special Revenue

Sheiff's Vehicle Replacement	Office Automation	Probation Services	DUI Equipment	911	Court Security	Law Library	Landfill Closing	Child Support Maintenance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	365,785	-	-	75,000	-
18,399	311,676	144,127	39,240	97,492	59,034	35,647	-	14,229
21	1,651	446	59	1,799	326	133	54	4
2,550	-	1,407	-	-	-	-	-	-
20,970	313,327	145,980	39,299	465,076	59,360	35,780	75,054	14,233
-	33,234	-	-	-	-	-	-	-
-	-	9,506	-	297,394	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	129,527	-
-	36,206	-	-	-	7,746	41,115	-	-
17,686	26,321	13,684	18,237	199,221	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
17,686	95,761	23,190	18,237	496,615	7,746	41,115	129,527	-
3,284	217,566	122,790	21,062	(31,539)	51,614	(5,335)	(54,473)	14,233
-	-	-	-	-	-	-	74,500	-
-	(145,689)	(55,000)	-	-	(57,000)	-	-	(30,000)
550	-	-	-	-	-	-	-	-
550	(145,689)	(55,000)	-	-	(57,000)	-	74,500	(30,000)
3,834	71,877	67,790	21,062	(31,539)	(5,386)	(5,335)	20,027	(15,767)
26,936	597,715	142,417	31,839	608,835	151,715	49,057	(26,999)	22,910
\$ 30,770	\$ 669,592	\$ 210,207	\$ 52,901	\$ 577,296	\$ 146,329	\$ 43,722	\$ (6,972)	\$ 7,143

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2014

	Special Revenue				
	Prairie Shield Grant	Document Storage	Federal Forfeited	Regional Communication Fee	Grant
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	15,447	-	27,871
Charges for services	-	112,693	-	-	-
Investment income	-	1,034	57	60	2
Miscellaneous	-	-	-	-	-
Total revenues	-	113,727	15,504	60	27,873
EXPENDITURES					
Current					
General government	-	-	-	-	28,046
Public safety	2,299	-	6,240	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Judiciary and court related	-	112,048	-	-	-
Capital outlay	-	13,492	90,669	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	2,299	125,540	96,909	-	28,046
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,299)	(11,813)	(81,405)	60	(173)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers (out)	-	(15,000)	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	(15,000)	-	-	-
NET CHANGE IN FUND BALANCES	(2,299)	(26,813)	(81,405)	60	(173)
FUND BALANCE, DECEMBER 1, 2013	2,299	380,716	152,889	22,612	3,090
FUND BALANCE (DEFICIT), NOVEMBER 30, 2014	\$ -	\$ 353,903	\$ 71,484	\$ 22,672	\$ 2,917

Special Revenue									
In and Out	Financial Compliance Unit	State's Attorney Forfeited Revenue	Liability Insurance	Marriage and Civil Union	Spay/ Neuter Program	Coroner's Grant	Coroner's Fees	State's Attorney Automation	
\$ 569,530	\$ -	\$ -	\$ 748,483	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	-	-	
100,441	-	2,429	4,269	-	-	4,320	-	-	
-	7,916	-	297	1,030	5,460	-	-	6,799	
-	32	22	866	-	2	3	3	8	
-	-	-	6,211	-	-	-	-	-	
669,971	7,948	2,451	760,126	1,030	5,462	4,323	3	6,807	
669,971	-	-	75,679	-	-	-	-	-	
-	-	-	535,575	-	-	-	-	-	
-	-	-	23,920	-	-	-	-	-	
-	-	-	47,570	-	3,272	-	81	-	
-	-	261	133,453	85	-	-	-	-	
-	-	-	-	-	-	5,696	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
669,971	-	261	816,197	85	3,272	5,696	81	-	
-	7,948	2,190	(56,071)	945	2,190	(1,373)	(78)	6,807	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	7,948	2,190	(56,071)	945	2,190	(1,373)	(78)	6,807	
-	20,963	14,408	573,484	2,858	299	6,062	3,662	3,799	
\$ -	\$ 28,911	\$ 16,598	\$ 517,413	\$ 3,803	\$ 2,489	\$ 4,689	\$ 3,584	\$ 10,606	

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2014

	Special Revenue				
	Circuit Clerk Operations	Drug Court Grant	Auto Theft Grant	FICA	Arrestee Medical Costs
REVENUES					
Taxes	\$ -	\$ -	\$ -	583,295	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	86,410	93,887	-	-
Charges for services	23,911	-	-	4,055	3,523
Investment income	-	10	20	709	3
Miscellaneous	-	-	-	45,893	-
Total revenues	23,911	86,420	93,907	633,952	3,526
EXPENDITURES					
Current					
General government	-	-	-	93,492	-
Public safety	-	-	50,677	484,745	-
Highways and streets	-	-	-	29,348	-
Health and welfare	-	-	-	36,505	-
Judiciary and court related	27,118	91,640	-	163,737	-
Capital outlay	-	950	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	27,118	92,590	50,677	807,827	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,207)	(6,170)	43,230	(173,875)	3,526
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	410,068	-
Transfers (out)	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	-	-	-	410,068	-
NET CHANGE IN FUND BALANCES	(3,207)	(6,170)	43,230	236,193	3,526
FUND BALANCE, DECEMBER 1, 2013	31,220	20,489	-	-	-
FUND BALANCE (DEFICIT), NOVEMBER 30, 2014	\$ 28,013	\$ 14,319	\$ 43,230	\$ 236,193	\$ 3,526

Special Revenue		Debt Service			Capital Projects			Total Nonmajor Governmental Funds
Circuit Clerk Electronic Citation	Foreclosure Mediation	Public Safety Sales Tax	Courthouse Construction	Property Maintenance	Maplecrest Memorial	Animal Services Building and Maintenance Donation		
\$ -	\$ -	\$ 1,450,564	\$ -	\$ 73,576	\$ -	\$ -	\$ -	\$ 4,312,204
-	-	-	-	-	-	29,200	-	430,958
-	-	22,865	-	225,000	-	-	-	1,758,991
11,868	780	-	-	-	-	-	-	954,800
-	-	2,561	-	123	386	7	6	16,274
-	-	985	-	-	-	-	7,924	98,632
11,868	780	1,476,975	-	298,699	386	29,207	7,930	7,571,859
-	-	-	-	-	-	-	-	1,019,494
-	-	27,106	-	-	-	-	-	1,413,542
-	-	-	-	-	-	-	-	752,847
-	-	-	-	25,445	-	18,889	2,830	1,566,616
-	-	-	-	-	-	-	-	613,409
-	-	269,069	-	-	-	-	-	993,874
-	-	500,000	170,000	-	-	-	-	670,000
-	-	82,628	193,422	-	-	-	-	276,050
-	-	878,803	363,422	25,445	-	18,889	2,830	7,305,832
11,868	780	598,172	(363,422)	273,254	386	10,318	5,100	266,027
-	-	-	363,422	14,177	-	-	3,499	1,027,992
-	-	(525,000)	-	-	(14,177)	-	-	(962,691)
-	-	-	-	-	-	-	-	550
-	-	(525,000)	363,422	14,177	(14,177)	-	3,499	65,851
11,868	780	73,172	-	287,431	(13,791)	10,318	8,599	331,878
19,225	-	1,650,327	-	-	146,048	-	-	7,191,203
\$ 31,093	\$ 780	\$ 1,723,499	\$ -	\$ 287,431	\$ 132,257	\$ 10,318	\$ 8,599	\$ 7,523,081

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY HIGHWAY FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 638,249	\$ 620,230	\$ (18,019)
Licenses and permits	-	8,238	8,238
Intergovernmental	-	77,393	77,393
Investment income	200	4,010	3,810
Miscellaneous	40,000	23,470	(16,530)
Total revenues	<u>678,449</u>	<u>733,341</u>	<u>54,892</u>
EXPENDITURES			
Current			
Highways and streets			
Personnel	419,868	409,694	(10,174)
Contractual services	-	18	18
Supplies and services	323,056	289,867	(33,189)
Capital outlay	368,875	309,527	(59,348)
Total expenditures	<u>1,111,799</u>	<u>1,009,106</u>	<u>(102,693)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (433,350)</u>	<u>(275,765)</u>	<u>\$ 157,585</u>
FUND BALANCE, DECEMBER 1, 2013		<u>1,658,318</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u><u>\$ 1,382,553</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY HEALTH DEPARTMENT FUND**

For the Year Ended November 30, 2014

	<u>Original and</u>		<u>Variance</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under)</u>
REVENUES			
Taxes	\$ 272,494	\$ 266,526	\$ (5,968)
Licenses and permits	139,800	148,850	9,050
Intergovernmental	127,160	118,680	(8,480)
Charges for services	38,500	54,501	16,001
Investment income	20,000	1,069	(18,931)
	<hr/>		
Total revenues	597,954	589,626	(8,328)
	<hr/>		
EXPENDITURES			
Current			
Health and welfare			
Personnel	494,587	585,291	90,704
Supplies and services	148,529	69,815	(78,714)
Capital outlay	7,500	26,864	19,364
	<hr/>		
Total expenditures	650,616	681,970	31,354
	<hr/>		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(52,662)	(92,344)	(39,682)
	<hr/>		
OTHER FINANCING SOURCES (USES)			
Transfers in	-	87,690	87,690
Transfers (out)	-	(29,636)	(29,636)
	<hr/>		
Total other financing sources (uses)	-	58,054	58,054
	<hr/>		
NET CHANGE IN FUND BALANCE	\$ (52,662)	(34,290)	\$ 18,372
	<hr/>		
FUND BALANCE, DECEMBER 1, 2013		459,552	
		<hr/>	
FUND BALANCE, NOVEMBER 30, 2014		\$ 425,262	
		<hr/>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY HEALTH GRANT FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 446,651	\$ 494,194	\$ 47,543
Charges for services	3,500	2,123	(1,377)
Investment income	1,500	749	(751)
Miscellaneous	-	9,628	9,628
Total revenues	<u>451,651</u>	<u>506,694</u>	<u>55,043</u>
EXPENDITURES			
Current			
Health and welfare			
Personnel	428,684	399,379	(29,305)
Supplies and services	53,160	50,325	(2,835)
Capital outlay	2,700	2,458	(242)
Total expenditures	<u>484,544</u>	<u>452,162</u>	<u>(32,382)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(32,893)</u>	<u>54,532</u>	<u>87,425</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	29,636	29,636
Transfers (out)	-	(87,690)	(87,690)
Total other financing sources (uses)	<u>-</u>	<u>(58,054)</u>	<u>(58,054)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (32,893)</u>	<u>(3,522)</u>	<u>\$ 29,371</u>
FUND BALANCE, DECEMBER 1, 2013		<u>383,739</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 380,217</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ANIMAL CONTROL FUND**

For the Year Ended November 30, 2014

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Licenses and permits	\$ 210,250	\$ 206,678	\$ (3,572)
Investment income	30	18	(12)
Miscellaneous	-	545	545
Total revenues	<u>210,280</u>	<u>207,241</u>	<u>(3,039)</u>
EXPENDITURES			
Current			
Health and welfare			
Personnel	128,484	146,223	17,739
Supplies and services	54,495	51,464	(3,031)
Total expenditures	<u>182,979</u>	<u>197,687</u>	<u>14,708</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>27,301</u>	<u>9,554</u>	<u>(17,747)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(15,682)</u>	<u>(3,499)</u>	<u>12,183</u>
Total other financing sources (uses)	<u>(15,682)</u>	<u>(3,499)</u>	<u>12,183</u>
NET CHANGE IN FUND BALANCE	<u>\$ 11,619</u>	<u>6,055</u>	<u>\$ (5,564)</u>
FUND BALANCE, DECEMBER 1, 2013		<u>14,348</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 20,403</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PLANNING FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 23,100	\$ 37,992	\$ 14,892
Intergovernmental	45,000	45,000	-
Investment income	-	21	21
Miscellaneous	-	19	19
Total revenues	<u>68,100</u>	<u>83,032</u>	<u>14,932</u>
EXPENDITURES			
Current			
General government			
Personnel	103,532	103,538	6
Supplies and services	<u>13,900</u>	<u>15,534</u>	<u>1,634</u>
Total expenditures	<u>117,432</u>	<u>119,072</u>	<u>1,640</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(49,332)</u>	<u>(36,040)</u>	<u>13,292</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>45,000</u>	<u>45,000</u>	-
Total other financing sources (uses)	<u>45,000</u>	<u>45,000</u>	-
NET CHANGE IN FUND BALANCE	<u>\$ (4,332)</u>	<u>8,960</u>	<u>\$ 13,292</u>
FUND BALANCE, DECEMBER 1, 2013		<u>16,371</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 25,331</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SHERIFF'S VEHICLE REPLACEMENT FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 12,100	\$ 18,399	\$ 6,299
Investment income	-	21	21
Miscellaneous	-	2,550	2,550
Total revenues	<u>12,100</u>	<u>20,970</u>	<u>8,870</u>
EXPENDITURES			
Capital outlay	<u>33,000</u>	<u>17,686</u>	<u>(15,314)</u>
Total expenditures	<u>33,000</u>	<u>17,686</u>	<u>(15,314)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(20,900)</u>	<u>3,284</u>	<u>24,184</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of capital assets	<u>-</u>	<u>550</u>	<u>550</u>
Total other financing sources (uses)	<u>-</u>	<u>550</u>	<u>550</u>
NET CHANGE IN FUND BALANCE	<u>\$ (20,900)</u>	<u>3,834</u>	<u>\$ 24,734</u>
FUND BALANCE, DECEMBER 1, 2013		<u>26,936</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 30,770</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OFFICE AUTOMATION FUND

(Court Automation, Treasurer's Automation, Recorder's Automation,
GIS, Coroner's Grant, and Vital Records Automation)

For the Year Ended November 30, 2014

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Charges for services	\$ 191,650	\$ 311,676	\$ 120,026
Investment income	1,150	1,651	501
	<hr/>	<hr/>	<hr/>
Total revenues	192,800	313,327	120,527
EXPENDITURES			
Current			
General government			
Personnel	6,000	1,898	(4,102)
Supplies and services	78,500	31,336	(47,164)
Judiciary and court related			
Supplies and services	58,508	36,206	(22,302)
Capital outlay	105,200	26,321	(78,879)
	<hr/>	<hr/>	<hr/>
Total expenditures	248,208	95,761	(152,447)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	(55,408)	217,566	272,974
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(55,000)	(145,689)	(90,689)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(55,000)	(145,689)	(90,689)
NET CHANGE IN FUND BALANCE	<u>\$ (110,408)</u>	71,877	<u>\$ 182,285</u>
FUND BALANCE, DECEMBER 1, 2013		<hr/>	
		597,715	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 669,592</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROBATION SERVICES FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 60,000	\$ 144,127	\$ 84,127
Investment income	100	446	346
Miscellaneous	-	1,407	1,407
Total revenues	<u>60,100</u>	<u>145,980</u>	<u>85,880</u>
EXPENDITURES			
Current			
Public safety			
Materials and supplies	18,500	9,506	(8,994)
Capital outlay	16,000	13,684	(2,316)
Total expenditures	<u>34,500</u>	<u>23,190</u>	<u>(11,310)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>25,600</u>	<u>122,790</u>	<u>97,190</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(55,000)</u>	<u>(55,000)</u>	-
Total other financing sources (uses)	<u>(55,000)</u>	<u>(55,000)</u>	-
NET CHANGE IN FUND BALANCE	<u>\$ (29,400)</u>	<u>67,790</u>	<u>\$ 97,190</u>
FUND BALANCE, DECEMBER 1, 2013		<u>142,417</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 210,207</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DUI EQUIPMENT FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 23,500	\$ 39,240	\$ 15,740
Investment income	-	59	59
	<hr/>	<hr/>	<hr/>
Total revenues	23,500	39,299	15,799
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
Public safety			
Capital improvements	40,000	18,237	(21,763)
	<hr/>	<hr/>	<hr/>
Total expenditures	40,000	18,237	(21,763)
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,500)	21,062	37,562
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (16,500)</u>	21,062	<u>\$ 37,562</u>
FUND BALANCE, DECEMBER 1, 2013		<hr/> 31,839	
FUND BALANCE, NOVEMBER 30, 2014		<hr/> <u>\$ 52,901</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT SECURITY FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 55,000	\$ 59,034	\$ 4,034
Investment income	400	326	(74)
Total revenues	<u>55,400</u>	<u>59,360</u>	<u>3,960</u>
EXPENDITURES			
Current			
Judiciary and court related			
Supplies and services	<u>8,500</u>	<u>7,746</u>	<u>(754)</u>
Total expenditures	<u>8,500</u>	<u>7,746</u>	<u>(754)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>46,900</u>	<u>51,614</u>	<u>4,714</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(57,000)</u>	<u>(57,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(57,000)</u>	<u>(57,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (10,100)</u>	<u>(5,386)</u>	<u>\$ 4,714</u>
FUND BALANCE, DECEMBER 1, 2013		<u>151,715</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 146,329</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW LIBRARY FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 40,000	\$ 35,647	\$ (4,353)
Investment income	150	133	(17)
Total revenues	<u>40,150</u>	<u>35,780</u>	<u>(4,370)</u>
EXPENDITURES			
Current			
Judiciary and court related			
Personnel	11,960	11,773	(187)
Supplies and services	28,800	29,342	542
Capital outlay	2,000	-	(2,000)
Total expenditures	<u>42,760</u>	<u>41,115</u>	<u>(1,645)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,610)</u>	<u>(5,335)</u>	<u>\$ (2,725)</u>
FUND BALANCE, DECEMBER 1, 2013		<u>49,057</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 43,722</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL CLOSING FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 75,000	\$ 75,000	\$ -
Investment income	35	54	19
Total revenues	<u>75,035</u>	<u>75,054</u>	<u>19</u>
EXPENDITURES			
Current			
Health and welfare			
Personnel	3,788	2,086	(1,702)
Supplies and services	147,042	127,441	(19,601)
Total expenditures	<u>150,830</u>	<u>129,527</u>	<u>(21,303)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(75,795)</u>	<u>(54,473)</u>	<u>21,322</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>75,000</u>	<u>74,500</u>	<u>(500)</u>
Total other financing sources (uses)	<u>75,000</u>	<u>74,500</u>	<u>(500)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (795)</u>	<u>20,027</u>	<u>\$ 20,822</u>
FUND BALANCE (DEFICIT), DECEMBER 1, 2013		<u>(26,999)</u>	
FUND BALANCE (DEFICIT), NOVEMBER 30, 2014		<u>\$ (6,972)</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHILD SUPPORT MAINTENANCE FUND
For the Year Ended November 30, 2014**

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ (23,000)	\$ 14,229	\$ 37,229
Investment income	-	4	4
Total revenues	<u>(23,000)</u>	<u>14,233</u>	<u>37,233</u>
EXPENDITURES			
None	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(23,000)</u>	<u>14,233</u>	<u>37,233</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(38,000)</u>	<u>(30,000)</u>	<u>(8,000)</u>
Total other financing sources (uses)	<u>(38,000)</u>	<u>(30,000)</u>	<u>(8,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (61,000)</u>	<u>(15,767)</u>	<u>\$ 29,233</u>
FUND BALANCE, DECEMBER 1, 2013		<u>22,910</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 7,143</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOCUMENT STORAGE FUND**

For the Year Ended November 30, 2014

	Original and Fianl Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 100,000	\$ 112,693	\$ 12,693
Investment income	1,000	1,034	34
Total revenues	<u>101,000</u>	<u>113,727</u>	<u>12,727</u>
EXPENDITURES			
Current			
Judiciary and court related			
Personnel	91,750	85,566	(6,184)
Materials and supplies	35,000	26,482	(8,518)
Capital outlay	20,000	13,492	(6,508)
Total expenditures	<u>146,750</u>	<u>125,540</u>	<u>(21,210)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(45,750)</u>	<u>(11,813)</u>	<u>33,937</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(10,000)</u>	<u>(15,000)</u>	<u>(5,000)</u>
Total other financing sources (uses)	<u>(10,000)</u>	<u>(15,000)</u>	<u>(5,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (55,750)</u>	<u>(26,813)</u>	<u>\$ 28,937</u>
FUND BALANCE, DECEMBER 1, 2013		<u>380,716</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 353,903</u>	

(See independent audtior's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FEDERAL FORFEITED FUNDS FUND
For the Year Ended November 30, 2014**

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ -	\$ 15,447	\$ 15,447
Investment income	-	57	57
Total revenues	-	15,504	15,504
EXPENDITURES			
Current			
Public safety			
Supplies and services	-	6,240	6,240
Capital improvements	50,000	90,669	40,669
Total expenditures	50,000	96,909	46,909
NET CHANGE IN FUND BALANCE	\$ (50,000)	(81,405)	\$ (31,405)
FUND BALANCE, DECEMBER 1, 2013		152,889	
FUND BALANCE, NOVEMBER 30, 2014		\$ 71,484	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REGIONAL COMMUNICATION FEE FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 2,500	\$ -	\$ (2,500)
Investment income	30	60	30
Total revenues	<u>2,530</u>	<u>60</u>	<u>(2,470)</u>
EXPENDITURES			
Current			
Public safety			
Supplies and services	<u>8,000</u>	<u>-</u>	<u>(8,000)</u>
Total expenditures	<u>8,000</u>	<u>-</u>	<u>(8,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (5,470)</u>	<u>60</u>	<u>\$ 5,530</u>
FUND BALANCE, DECEMBER 1, 2013		<u>22,612</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 22,672</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GRANT FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 7,170	\$ 27,871	\$ 20,701
Investment income	-	2	2
Total revenues	<u>7,170</u>	<u>27,873</u>	<u>20,703</u>
EXPENDITURES			
Current			
General government			
Supplies and services	7,170	28,046	20,876
Capital outlay	3,088	-	(3,088)
Total expenditures	<u>10,258</u>	<u>28,046</u>	<u>17,788</u>
NET CHANGE IN FUND BALANCE	<u>\$ (3,088)</u>	(173)	<u>\$ 2,915</u>
FUND BALANCE, DECEMBER 1, 2013		<u>3,090</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 2,917</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FINANCIAL COMPLIANCE UNIT

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Other charges for services	5,000	7,916	\$ 2,916
Investment income	-	32	32
Total revenues	<u>5,000</u>	<u>7,948</u>	<u>2,948</u>
EXPENDITURES			
None	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>7,948</u>	<u>2,948</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(25,000)</u>	-	<u>(25,000)</u>
Total other financing sources (uses)	<u>(25,000)</u>	-	<u>(25,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (20,000)</u>	7,948	<u>\$ (22,052)</u>
FUND BALANCE, DECEMBER 1, 2013		<u>20,963</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u><u>\$ 28,911</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATES ATTORNEY FORFEITED REVENUE FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 2,250	\$ 2,429	\$ 179
Investment income	-	22	22
Total revenues	<u>2,250</u>	<u>2,451</u>	<u>201</u>
EXPENDITURES			
Current			
Judiciary and court related			
Supplies and services	<u>2,000</u>	<u>261</u>	<u>(1,739)</u>
Total expenditures	<u>2,000</u>	<u>261</u>	<u>(1,739)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 250</u>	<u>2,190</u>	<u>\$ 1,940</u>
FUND BALANCE, DECEMBER 1, 2013		<u>14,408</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u><u>\$ 16,598</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 770,000	\$ 748,483	\$ (21,517)
Intergovernmental	14,232	4,269	(9,963)
Charges for services	-	297	297
Investment income	-	866	866
Miscellaneous	-	6,211	6,211
Total revenues	<u>784,232</u>	<u>760,126</u>	<u>(24,106)</u>
EXPENDITURES			
Current			
General government			
Supplies and services	84,403	75,679	(8,724)
Public safety			
Supplies and services	542,629	535,575	(7,054)
Highways and streets			
Supplies and services	26,677	23,920	(2,757)
Health and welfare			
Supplies and services	53,053	47,570	(5,483)
Judiciary and court related			
Supplies and services	148,836	133,453	(15,383)
Total expenditures	<u>855,598</u>	<u>816,197</u>	<u>(39,401)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(71,366)</u>	<u>(56,071)</u>	<u>15,295</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	5,000	-	(5,000)
Transfers (out)	(30,000)	-	30,000
Total other financing sources (uses)	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ (96,366)</u>	<u>(56,071)</u>	<u>\$ 10,295</u>
FUND BALANCE, DECEMBER 1, 2013		<u>573,484</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 517,413</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MARRIAGE AND CIVIL UNION FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 750	\$ 1,030	\$ 280
Total revenues	<u>750</u>	<u>1,030</u>	<u>280</u>
EXPENDITURES			
Current			
Judiciary and court related			
Contractual services	-	47	47
Supplies and services	-	38	38
Total expenditures	<u>-</u>	<u>85</u>	<u>85</u>
NET CHANGE IN FUND BALANCE	<u>\$ 750</u>	945	<u>\$ 195</u>
FUND BALANCE, DECEMBER 1, 2013		<u>2,858</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 3,803</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPAY/NEUTER PROGRAM FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 3,420	\$ 5,460	\$ 2,040
Investment income	-	2	2
Total revenues	<u>3,420</u>	<u>5,462</u>	<u>2,042</u>
EXPENDITURES			
Current			
Health and welfare			
Supplies and services	<u>3,600</u>	<u>3,272</u>	<u>(328)</u>
Total expenditures	<u>3,600</u>	<u>3,272</u>	<u>(328)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (180)</u>	<u>2,190</u>	<u>\$ 2,370</u>
FUND BALANCE, DECEMBER 1, 2013		<u>299</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 2,489</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORONER'S GRANT FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ -	\$ 4,320	\$ 4,320
Investment income	-	3	3
Total revenues	-	4,323	4,323
EXPENDITURES			
Capital outlay			
Capital improvements	6,000	5,696	(304)
Total expenditures	6,000	5,696	(304)
NET CHANGE IN FUND BALANCE	<u>\$ (6,000)</u>	(1,373)	<u>\$ 4,627</u>
FUND BALANCE, DECEMBER 1, 2013		<u>6,062</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 4,689</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CORONER'S FEES FUND**

For the Year Ended November 30, 2014

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Investment income	\$ -	\$ 3	\$ 3
Total revenues	<u>-</u>	<u>3</u>	<u>3</u>
EXPENDITURES			
Current			
Health and welfare			
Supplies and services	<u>3,500</u>	<u>81</u>	<u>(3,419)</u>
Total expenditures	<u>3,500</u>	<u>81</u>	<u>(3,419)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (3,500)</u>	<u>(78)</u>	<u>\$ 3,422</u>
FUND BALANCE, DECEMBER 1, 2013		<u>3,662</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 3,584</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE'S ATTORNEY AUTOMATION FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 3,000	\$ 6,799	\$ 3,799
Investment income	-	8	8
Total revenues	<u>3,000</u>	<u>6,807</u>	<u>3,807</u>
EXPENDITURES			
Current			
Judiciary and court related			
Supplies and services	6,000	-	(6,000)
Total expenditures	<u>6,000</u>	<u>-</u>	<u>(6,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (3,000)</u>	6,807	<u>\$ 9,807</u>
FUND BALANCE, DECEMBER 1, 2013		<u>3,799</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 10,606</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FICA FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 600,000	\$ 583,295	\$ (16,705)
Charges for services	-	4,055	4,055
Investment income	-	709	709
Miscellaneous	42,089	45,893	3,804
Total revenues	642,089	633,952	(8,137)
EXPENDITURES			
General government			
Personnel	84,517	92,854	8,337
Supplies and services	-	638	638
Public safety			
Personnel	441,230	484,745	43,515
Highways and streets			
Personnel	26,714	29,348	2,634
Health and welfare			
Personnel	53,126	36,505	(16,621)
Judicial and court related			
Personnel	149,039	163,737	14,698
Total expenditures	754,626	807,827	53,201
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(112,537)	(173,875)	(61,338)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	410,068	410,068
Total other financing sources (uses)	-	410,068	410,068
NET CHANGE IN FUND BALANCE	<u>\$ (112,537)</u>	236,193	<u>\$ 348,730</u>
FUND BALANCE, DECEMBER 1, 2013		<u>-</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 236,193</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC SAFETY SALES TAX FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 1,466,000	\$ 1,450,564	\$ (15,436)
Intergovernmental	48,000	22,865	(25,135)
Investment income	2,000	2,561	561
Miscellaneous	-	985	985
Total revenues	<u>1,516,000</u>	<u>1,476,975</u>	<u>(39,025)</u>
EXPENDITURES			
Current			
Public safety			
Materials and supplies	96,000	27,106	(68,894)
Capital outlay			
Capital improvements	75,000	269,069	194,069
Debt service			
Principal retirement	500,000	500,000	-
Interest and fiscal charges	82,200	82,628	428
Total expenditures	<u>753,200</u>	<u>878,803</u>	<u>125,603</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>762,800</u>	<u>598,172</u>	<u>(164,628)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(525,000)</u>	<u>(525,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(525,000)</u>	<u>(525,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 237,800</u>	<u>73,172</u>	<u>\$ (164,628)</u>
FUND BALANCE, DECEMBER 1, 2013		<u>1,650,327</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 1,723,499</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURTHOUSE CONSTRUCTION FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
None	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Debt service			
Principal retirement	170,000	170,000	-
Interest and fiscal charges	192,942	193,422	480
Total expenditures	362,942	363,422	480
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(362,942)	(363,422)	(480)
OTHER FINANCING SOURCES (USES)			
Transfers in	363,000	363,422	422
Total other financing sources (uses)	363,000	363,422	422
NET CHANGE IN FUND BALANCE	\$ 58	-	\$ (58)
FUND BALANCE, DECEMBER 1, 2013		-	
FUND BALANCE, NOVEMBER 30, 2014		\$ -	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROPERTY MAINTENANCE FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 35,000	\$ 73,576	\$ 38,576
Intergovernmental	-	225,000	225,000
Investment income	-	123	123
Total revenues	<u>35,000</u>	<u>298,699</u>	<u>263,699</u>
EXPENDITURES			
Current			
Health and welfare			
Supplies and services	<u>40,000</u>	<u>25,445</u>	<u>(14,555)</u>
Total expenditures	<u>40,000</u>	<u>25,445</u>	<u>(14,555)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(5,000)</u>	<u>273,254</u>	<u>278,254</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>-</u>	<u>14,177</u>	<u>14,177</u>
Total other financing sources (uses)	<u>-</u>	<u>14,177</u>	<u>14,177</u>
NET CHANGE IN FUND BALANCE	<u>\$ (5,000)</u>	<u>287,431</u>	<u>\$ 292,431</u>
FUND BALANCE, DECEMBER 1, 2013		<u>-</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 287,431</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MAPLECREST MEMORIAL FUND
(SCHNELL, GIBSON, WOLFGRAM)**

For the Year Ended November 30, 2014

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Investment income	\$ 440	\$ 386	\$ (54)
Total revenues	<u>440</u>	<u>386</u>	<u>(54)</u>
EXPENDITURES			
None	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>440</u>	<u>386</u>	<u>(54)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>-</u>	<u>(14,177)</u>	<u>(14,177)</u>
Total other financing sources (uses)	<u>-</u>	<u>(14,177)</u>	<u>(14,177)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 440</u>	<u>(13,791)</u>	<u>\$ (14,231)</u>
FUND BALANCE, DECEMBER 1, 2013		<u>146,048</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 132,257</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ANIMAL SERVICES BUILDING AND MAINTENANCE FUND**

For the Year Ended November 30, 2014

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Licenses and permits	\$ -	\$ 29,200	\$ 29,200
Investment income	-	7	7
Total revenues	<u>-</u>	<u>29,207</u>	<u>29,207</u>
EXPENDITURES			
Current			
Health and welfare			
Supplies and services	<u>-</u>	<u>18,889</u>	<u>18,889</u>
Total expenditures	<u>-</u>	<u>18,889</u>	<u>18,889</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>10,318</u>	<u>\$ 10,318</u>
FUND BALANCE, DECEMBER 1, 2013		<u>-</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 10,318</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ANIMAL SERVICES DONATION FUND**

For the Year Ended November 30, 2014

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Investment income	\$ -	\$ 6	\$ 6
Miscellaneous	3,500	7,924	4,424
Total revenues	<u>3,500</u>	<u>7,930</u>	<u>4,430</u>
EXPENDITURES			
Current			
Health and welfare			
Supplies and services	1,950	2,830	880
Total expenditures	<u>1,950</u>	<u>2,830</u>	<u>880</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,550</u>	<u>5,100</u>	<u>3,550</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	3,499	3,499
Total other financing sources (uses)	<u>-</u>	<u>3,499</u>	<u>3,499</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,550</u>	<u>8,599</u>	<u>\$ 7,049</u>
FUND BALANCE, DECEMBER 1, 2013		<u>-</u>	
FUND BALANCE, NOVEMBER 30, 2014		<u>\$ 8,599</u>	

(See independent auditor's report.)

FIDUCIARY FUNDS

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2014

	Balances, December 1, 2013	Additions	Deductions	Balances, November 30, 2014
Total All Agency Funds				
ASSETS				
Cash and cash equivalents	\$ 2,026,888	\$ 97,964,711	\$ 98,226,398	\$ 1,765,201
Investments	283,716	218,260	-	501,976
Accounts receivable	44,746	5,974	-	50,720
TOTAL ASSETS	\$ 2,355,350	\$ 98,188,945	\$ 98,226,398	\$ 2,317,897
LIABILITIES				
Accounts payable	\$ 8,914	\$ 10,283	\$ 8,914	\$ 10,283
Due to others	2,346,436	98,178,662	98,217,484	2,307,614
TOTAL LIABILITIES	\$ 2,355,350	\$ 98,188,945	\$ 98,226,398	\$ 2,317,897
 1. Township Bridge				
ASSETS				
Cash and cash equivalents	\$ 98,752	\$ 49	\$ 78	\$ 98,723
TOTAL ASSETS	\$ 98,752	\$ 49	\$ 78	\$ 98,723
LIABILITIES				
Due to others	\$ 98,752	\$ 49	\$ 78	\$ 98,723
TOTAL LIABILITIES	\$ 98,752	\$ 49	\$ 78	\$ 98,723
 2. Township Motor Fuel				
ASSETS				
Cash and cash equivalents	\$ 116,353	\$ 473,683	\$ 522,901	\$ 67,135
Investments	270,773	201,050	-	471,823
Accounts receivable	43,085	6,216	-	49,301
TOTAL ASSETS	\$ 430,211	\$ 680,949	\$ 522,901	\$ 588,259
LIABILITIES				
Due to others	\$ 430,211	\$ 680,949	\$ 522,901	\$ 588,259
TOTAL LIABILITIES	\$ 430,211	\$ 680,949	\$ 522,901	\$ 588,259

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (Continued)

For the Year Ended November 30, 2014

	Balances, December 1, 2013	Additions	Deductions	Balances, November 30, 2014
3. Urban Transportation				
ASSETS				
Cash and cash equivalents	\$ 98,689	\$ 46,694	\$ 101,118	\$ 44,265
TOTAL ASSETS	\$ 98,689	\$ 46,694	\$ 101,118	\$ 44,265
LIABILITIES				
Accounts payable	\$ 8,914	\$ 10,283	\$ 8,914	\$ 10,283
Due to others	89,775	36,411	92,204	33,982
TOTAL LIABILITIES	\$ 98,689	\$ 46,694	\$ 101,118	\$ 44,265
4. Impact Fees				
ASSETS				
Cash and cash equivalents	\$ 10,530	\$ 543	\$ -	\$ 11,073
Investments	-	17,172	-	17,172
TOTAL ASSETS	\$ 10,530	\$ 17,715	\$ -	\$ 28,245
LIABILITIES				
Due to others	\$ 10,530	\$ 17,715	\$ -	\$ 28,245
TOTAL LIABILITIES	\$ 10,530	\$ 17,715	\$ -	\$ 28,245
5. Sale in Error				
ASSETS				
Cash and cash equivalents	\$ 1,935	\$ 1	\$ 140	\$ 1,796
TOTAL ASSETS	\$ 1,935	\$ 1	\$ 140	\$ 1,796
LIABILITIES				
Due to others	\$ 1,935	\$ 1	\$ 140	\$ 1,796
TOTAL LIABILITIES	\$ 1,935	\$ 1	\$ 140	\$ 1,796

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (Continued)

For the Year Ended November 30, 2014

	Balances, December 1, 2013	Additions	Deductions	Balances, November 30, 2014
6. Trust				
ASSETS				
Investments	\$ 12,943	\$ 38	\$ -	\$ 12,981
TOTAL ASSETS	\$ 12,943	\$ 38	\$ -	\$ 12,981
LIABILITIES				
Due to others	\$ 12,943	\$ 38	\$ -	\$ 12,981
TOTAL LIABILITIES	\$ 12,943	\$ 38	\$ -	\$ 12,981
7. DARE Program and Crime Prevention				
ASSETS				
Cash and cash equivalents	\$ 3,693	\$ 2,400	\$ 1,900	\$ 4,193
TOTAL ASSETS	\$ 3,693	\$ 2,400	\$ 1,900	\$ 4,193
LIABILITIES				
Due to others	\$ 3,693	\$ 2,400	\$ 1,900	\$ 4,193
TOTAL LIABILITIES	\$ 3,693	\$ 2,400	\$ 1,900	\$ 4,193
8. Collectors				
ASSETS				
Cash and cash equivalents	\$ 197,663	\$ 90,210,032	\$ 90,224,766	\$ 182,929
Accounts receivable	-	-	-	-
TOTAL ASSETS	\$ 197,663	\$ 90,210,032	\$ 90,224,766	\$ 182,929
LIABILITIES				
Due to others	\$ 197,663	\$ 90,210,032	\$ 90,224,766	\$ 182,929
TOTAL LIABILITIES	\$ 197,663	\$ 90,210,032	\$ 90,224,766	\$ 182,929

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (Continued)

For the Year Ended November 30, 2014

	Balances, December 1, 2013	Additions	Deductions	Balances, November 30, 2014
9. Circuit Clerk				
ASSETS				
Cash and cash equivalents	\$ 1,177,745	\$ 4,851,664	\$ 4,822,137	\$ 1,207,272
TOTAL ASSETS	\$ 1,177,745	\$ 4,851,664	\$ 4,822,137	\$ 1,207,272
LIABILITIES				
Due to others	\$ 1,177,745	\$ 4,851,664	\$ 4,822,137	\$ 1,207,272
TOTAL LIABILITIES	\$ 1,177,745	\$ 4,851,664	\$ 4,822,137	\$ 1,207,272
10. Tax Redemption				
ASSETS				
Cash and cash equivalents	\$ 260,307	\$ 1,761,495	\$ 1,939,695	\$ 82,107
TOTAL ASSETS	\$ 260,307	\$ 1,761,495	\$ 1,939,695	\$ 82,107
LIABILITIES				
Due to others	\$ 260,307	\$ 1,761,495	\$ 1,939,695	\$ 82,107
TOTAL LIABILITIES	\$ 260,307	\$ 1,761,495	\$ 1,939,695	\$ 82,107
11. Jail Commissary				
ASSETS				
Cash and cash equivalents	\$ 45,706	\$ 154,571	\$ 154,659	\$ 45,618
TOTAL ASSETS	\$ 45,706	\$ 154,571	\$ 154,659	\$ 45,618
LIABILITIES				
Due to others	\$ 45,706	\$ 154,571	\$ 154,659	\$ 45,618
TOTAL LIABILITIES	\$ 45,706	\$ 154,571	\$ 154,659	\$ 45,618

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (Continued)**

For the Year Ended November 30, 2014

	Balances, December 1, 2013	Additions	Deductions	Balances, November 30, 2014
12. Community Building				
ASSETS				
Cash and cash equivalents	\$ 15,515	\$ 463,579	\$ 459,004	\$ 20,090
Accounts receivable	1,661	(242)	-	1,419
TOTAL ASSETS	\$ 17,176	\$ 463,337	\$ 459,004	\$ 21,509
LIABILITIES				
Due to others	\$ 17,176	\$ 463,337	\$ 459,004	\$ 21,509
TOTAL LIABILITIES	\$ 17,176	\$ 463,337	\$ 459,004	\$ 21,509

(See independent auditor's report.)

OTHER SUPPLEMENTARY INFORMATION

BOONE COUNTY, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Four Levy Years

	Tax Year 2013		Tax Year 2012		Tax Year 2011		Tax Year 2010	
ASSESSED VALUATIONS	\$ 879,931,692		\$ 953,167,968		\$ 1,044,985,945		\$ 1,148,989,928	
Property tax rates and extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
County General	0.6250	\$ 5,361,600	0.5088	\$ 4,836,279	0.4211	\$ 4,399,913	0.4287	\$ 4,810,706
County Highway	0.0725	622,112	0.0669	632,427	0.0611	637,964	0.0556	623,442
County Bridge	0.0455	389,986	0.0629	599,924	0.0496	514,342	0.0261	293,107
County Matching	0.0397	340,358	0.0543	472,390	0.0500	518,731	0.0348	390,771
Illinois Municipal Retirement	0.1705	1,462,446	0.1395	1,280,867	0.1292	1,301,635	0.1279	1,435,893
Liability Insurance	0.0875	750,758	0.0808	763,202	0.0670	694,916	0.0132	148,105
County Health Department	0.0312	267,323	0.0313	296,530	0.0287	298,030	0.0261	293,222
Keen-Age Center	0.0250	214,527	0.0236	224,948	0.0215	224,985	0.0196	219,917
Social Security	0.0682	585,067	0.0629	594,682	0.0622	645,383	0.0627	703,412
Cooperative Extension	0.0170	146,333	0.0168	158,607	0.0153	158,420	0.0139	155,918
Veterans Assistance	0.0300	257,380	-	-	-	-	-	-
	1.2121	\$ 10,397,890	1.0478	\$ 9,859,856	0.9057	\$ 9,394,319	0.8086	\$ 9,074,493
Property tax collection								
County General		\$ 5,345,176		\$ 4,828,954		\$ 4,384,138		\$ 4,829,494
County Highway		620,230		631,470		635,681		625,912
County Bridge		388,856		599,012		512,495		294,326
County Matching		339,357		471,668		516,876		392,361
Illinois Municipal Retirement		1,457,952		1,278,919		1,296,963		1,441,578
Liability Insurance		748,483		762,043		692,425		148,723
County Health Department		266,526		296,075		296,966		294,414
Keen-Age Center		213,819		224,601		224,178		220,748
Social Security		583,294		593,774		643,066		706,194
Cooperative Extension		145,845		158,361		157,848		155,419
Veterans Assistance		256,527						
		<u>\$ 10,366,065</u>		<u>\$ 9,844,877</u>		<u>\$ 9,360,636</u>		<u>\$ 9,109,169</u>
Percentage Collected		99.69%		99.85%		99.64%		100.38%

Data Source

Office of the County Clerk
Office of the County Treasurer

(See independent auditor's report.)