

BOONE COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT

For the Year Ended
November 30, 2013

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INTRODUCTORY SECTION

BOONE COUNTY, ILLINOIS

County Board Members and Elected Officials

November 30, 2013

BOARD MEMBERS

Bob Walberg, Chairman

Paul Larson, Vice-Chairman

Denny Ellingson

Brad Fidler

Bill Pysson

Karl Johnson

Kenneth E. Freeman

Ron Wait

Chris Berner

Craig Schultz

Marion Thornberry

Catherine Ward

ELECTED OFFICIALS

Circuit Clerk

Nora Ohlsen

Coroner

Rebecca Wigget

County Clerk

Mary Steurer

Sheriff

Duane Wirth

State's Attorney

Michelle Courier

Treasurer

Curtis Newport

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT



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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman
Members of the County Board
Boone County, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Boone County, Illinois (the County), as of and for the year ended November 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Boone County, Illinois, as of November 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

The County adopted Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* during the year ended November 30, 2013. Statement No. 63 added new classifications on the statement of net position and changed net assets to net position. Statement No. 65 changed the classifications of certain items on the statement of position to the new classifications contained in GASB Statement No. 63. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and the other supplementary financial information are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The other supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on this.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated May 2, 2014, on our consideration of Boone County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Boone County, Illinois' internal control over financial reporting and compliance.

Handwritten signature of Schuch LLP in cursive script.

Rockford, Illinois
May 2, 2014

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

MANAGEMENT'S DISCUSSION AND ANALYSIS

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Boone County, Illinois, (County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2013

Financial Highlights

- The assets of the County exceeded the liabilities by approximately \$35,900,000 (net position) at November 30, 2013. Of this amount, approximately \$3,203,000 is unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors. Approximately \$14,211,000 of net position is invested in capital assets, net of related debt.
- The County experienced an increase in total net position of approximately \$790,000 during 2013. The changes in total net position are detailed in the financial analysis of the County as a whole section.
- The County's long-term liabilities decreased by a total of approximately \$215,000. This decrease is a result of scheduled principal payments of approximately \$155,000, the addition of \$4,000 for Net Pension Obligation, an increase of \$114,300 in the liability for Net Other Post-Employment Benefits, and the reduction of \$75,300 in contingent liabilities.
- The County invested approximately \$899,500 in capital assets in 2013. Depreciation expense on the County's governmental capital assets totaled approximately \$1,016,000 for the year ended November 30, 2013.
- As of November 30, 2013, the County's governmental funds reported combined ending fund balances of \$23,550,712, an increase of \$1,006,857 from the prior year combined ending fund balances.

Overview of the Financial Statements

This discussion and analysis is intended to introduce the County's basic financial statements. The basic financial statements include: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. The County also includes required supplementary information to the basic financial statements in this report.

Government-wide financial statements. The *government-wide* financial statements provide both short-term and long-term information about the County's overall financial status. The two statements included in the government-wide financial statements are the *statement of net position* and the *statement of activities*. This set of statements provides a broad overview of the County in a manner similar to a private-sector business.

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between the assets, deferred outflows of resources, liabilities, and deferred inflows of resources is the County's *net position*. The change in net position over time is one indicator used to determine if the County's financial condition is improving or weakening.

The *statement of activities* is a financial statement showing what changes make up the total change in net position for the most recent year. All items affecting the change in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Revenues and expenses are included in this statement for items that may only result in cash flows in a future fiscal period. This is similar to private industry financial statements.

The County's activities are considered to be governmental type activities. The County's governmental activities include general government, judicial, public safety, highways and streets, and health and welfare. The County's primary government does not have any business-type activities.

The government wide financial statements are presented on pages 3 and 4 of this report.

Fund financial statements. A fund is a grouping of related accounts and departments that are used to maintain control over resources that have been segregated for specific activities or objectives. Some funds are required by state law and by bond covenants. The County also establishes other funds to control and manage money for particular purposes (such as repaying its long-term debt) or to show that it is properly using certain revenues (such as working cash).

The fund financial statements of the primary government provide more detailed information about the County's funds, focusing on its most significant or "major" funds rather than the County as a whole. The focus of governmental funds is also narrower than government-wide financial statements due to the emphasis on *current financial resources*. It is helpful to compare the governmental funds financial statements to the government-wide financial statements to show the reader the resulting long-term effects of short-term financing decisions.

The governmental fund financial statements include the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances. All of the County's services are included in governmental funds, which generally focus on 1) how cash and other financial assets that can readily be converted to cash flow in and out and 2) the balances left at year-end that are available for spending. Consequently, the governmental fund financial statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources than can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is included as a separate statement explaining, or reconciling, the relationship (or differences) between them.

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Notes to the financial statements. Also included in this report are important notes to the financial statements that further explain some of the information in the statements and provide more detailed data. The notes to the financial statements can be found on pages 16-41.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. The two required supplementary schedules include 1) the actual Fund performance for the General Fund, County Bridge, County Matching, Retirement and Motor Fuel Tax Fund compared to their respective budgets and 2) the County's schedules of funding progress and employer contributions for the County's pension plan and OPEB plan. Following the required supplementary information, there is also additional supplementary information the County has provided to further explain and support the financial statements and provide historical and trend information for the County and the surrounding community.

Government-wide Financial Analysis

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the County's financial statements.

2013 Financial Analysis of the County as a Whole

Net Position: The County's total net position was higher on November 30, 2013 than the year before, increasing to approximately \$35,900,000. The following provides a summary of the County's net position at November 30, 2013 and 2012.

	Summary of Net Position			
	2013	2012	Dollar Change	Percent Change
Current assets	\$ 35,222,323	\$ 33,575,191	\$ 1,647,132	4.9%
Capital assets	21,349,791	21,466,260	(116,469)	-0.5%
Total assets	<u>56,572,114</u>	<u>55,041,451</u>	<u>1,530,663</u>	<u>4.4%</u>
Deferred outflows of resources	<u>233,591</u>	<u>280,309</u>	<u>(46,718)</u>	<u>-16.7%</u>
Current liabilities	2,430,434	2,142,268	288,166	13.5%
Long-term obligations, less current portion	<u>7,750,592</u>	<u>8,057,652</u>	<u>(307,060)</u>	<u>-3.8%</u>
Total liabilities	<u>10,181,026</u>	<u>10,199,920</u>	<u>(18,894)</u>	<u>-0.2%</u>
Deferred inflows of resources	<u>10,688,000</u>	<u>9,990,000</u>	<u>698,000</u>	<u>7.0%</u>
Net position:				
Net investment in capital assets	14,210,915	14,177,770	33,145	0.2%
Restricted	18,522,109	17,220,388	1,301,721	7.6%
Unrestricted	<u>3,203,655</u>	<u>3,733,682</u>	<u>(530,027)</u>	<u>-14.2%</u>
Total net position	<u>\$ 35,936,679</u>	<u>\$ 35,131,840</u>	<u>\$ 804,839</u>	<u>2.3%</u>

BOONE COUNTY, ILLINOIS**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The County experienced an increase in total net position, of approximately \$789,500 during 2013, before restatement.

The following provides a summary of the County's changes in net position for the year ended November 30, 2013:

	<u>2013</u>	<u>2012</u>
Revenues:		
Program revenues		
Charges for services	\$ 4,746,034	\$ 4,373,745
Operating grants and contributions	3,508,187	3,311,301
Capital grants and contributions	33,932	87,768
General revenues:		
Property taxes	9,787,877	9,516,460
State taxes	3,505,687	3,357,463
Income taxes	1,825,740	1,673,880
Local use and other taxes	374,794	304,517
Investment income	64,756	116,037
Miscellaneous	151,301	245,272
Total revenues	<u>23,998,308</u>	<u>22,986,443</u>
Expenses:		
General government	3,958,571	4,022,434
Public safety	7,514,675	7,349,256
Highways and streets	1,995,741	1,658,583
Health and welfare	1,711,468	1,633,154
Judiciary and court related	7,745,781	7,252,781
Interest and fiscal charges	278,315	435,784
Total expenses	<u>23,204,551</u>	<u>22,351,992</u>
Change in net assets	793,757	634,451
Net position, beginning of year as previously stated	35,131,840	34,477,653
Restatement	11,082	19,736
Net position, beginning of year, restated	<u>\$ 35,142,922</u>	<u>\$ 34,497,389</u>
Net position, end of year	<u>\$ 35,936,679</u>	<u>\$ 35,131,840</u>

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

Analysis 2013 Statement of Activities and Governmental Activities:

Revenues

The County's total revenues were \$23,998,308 for governmental activities in 2013, an overall increase of \$1,011,865, or 4.4%, from 2012.

A comparative of revenue by source for 2013 and 2012 is shown both in the table and the graphic illustration below:

**Boone County, Illinois
Comparative Total Revenues by Source**

<u>Revenue Source</u>	<u>2013</u>		<u>2012</u>		<u>Dollar Change</u>	<u>Percent Change</u>
	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>		
Charges for services	\$ 4,746,034	19.7%	\$ 4,373,745	18.9%	\$ 372,289	8.5%
Operating grants and contributions	3,508,187	14.6%	3,311,301	14.4%	196,886	5.9%
Capital grants and contributions	33,932	0.1%	87,768	0.4%	(53,836)	0.0%
Property taxes	9,787,877	40.8%	9,516,460	41.4%	271,417	2.9%
State and other taxes	3,880,481	16.2%	3,661,980	15.9%	218,501	6.0%
Income taxes	1,825,740	7.7%	1,673,880	7.4%	151,860	9.1%
Investment income	64,756	0.3%	116,037	0.5%	(51,281)	-44.2%
Miscellaneous	151,301	0.6%	245,272	1.1%	(93,971)	-38.3%
Total	\$ 23,998,308	100.0%	\$ 22,986,443	100.0%	\$ 1,011,865	4.4%

Expenses

The total cost of all governmental programs and services was approximately \$23,205,000 for the year ended November 30, 2013. This is an increase in total costs from 2012 of approximately \$853,500 or 3.81%.

A comparative of expenses by function for 2013 and 2012 is shown below:

**Boone County, Illinois
Comparative Expenses by Function**

<u>Operations</u>	<u>2013</u>		<u>2012</u>		<u>Dollar Change</u>	<u>Percent Change</u>
	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>		
General government	\$ 3,958,571	17%	\$ 4,022,434	18%	\$ (63,863)	-2%
Public safety	7,514,675	32%	7,349,256	33%	165,419	2%
Highways and streets	1,995,741	9%	1,658,583	7%	337,158	20%
Health and welfare	1,711,468	7%	1,633,154	7%	78,314	5%
Judiciary and court related	7,745,781	33%	7,252,781	32%	493,000	7%
Interest and fiscal charges	278,315	2%	435,784	2%	(157,469)	-36%
Total	\$ 23,204,551	100%	\$ 22,351,992	99%	\$ 852,559	3.81%

General Fund Budgetary Highlights

Fiscal year 2013 saw the recovery from the “Great Recession” continue, although at a tepid pace. The recent downturn is the longest recession since World War II. Although according to the National Bureau of Economic Research the recession technically ended in June, 2009, unemployment in Boone County and Illinois remains well above national averages. Elastic revenues that the County depends upon to operate (Sales Taxes, Income Taxes, Corporate Replacement Taxes, Real Estate Filing Fees, Building Permits, and interest on investments) continue to be well below 2008 peak numbers. Reimbursements from the Village of Poplar Grove to the County for deputy services (\$150,000) were discontinued. With a local unemployment rate of approximately 13%, which is above the national average of 7.0% Illinois and Boone County are not experiencing a meaningful recovery.

- The General Fund (for purposes of these financial statements) includes the Sheriff's Grant Funds and State Seizure Funds.
- All County General Fund revenue sources and transfers in performed above budget by \$157,963 or 1.1% percent of estimate. This was caused by a budgeted transfer from the Maple Crest Fund to the General Fund of \$350,000. Absent this transfer, the General Fund would have had a deficit of \$192,037.
- General Fund expenditures performed under budget, with the exception of grant funding for the new Boone county Veteran's Commission (\$50,000) and employee health insurance expenses in excess of budget (\$200,000). The Veteran's Commission successfully passed a referendum at the April 9, 2013 consolidated election to increase the County's property tax levy by 3% of EAV to fund veteran's programs.
- The County experienced a positive outcome from a bond refunding of Series 2005 jail bonds financed by the ½ cent Public Safety Sales Tax in August, 2012. After a meeting in Chicago with Moody's Investor Services, and Aa2 rating was assigned to Boone County due to. . . “strong and conservative management team,” and “maintenance of healthy reserves.” Moody's also noted that the rating could decrease if there continues to be a “significant erosion of the tax base . . . and if a “sustained deterioration of financial position” (i.e., use of reserves) continues.

BOONE COUNTY, ILLINOIS**MANAGEMENT'S DISCUSSION AND ANALYSIS*****Capital Assets and Debt Administration***

Capital assets: At the end of 2013, the County had invested approximately \$40,344,819 (not net of accumulated depreciation) in a broad range of capital assets.

Total depreciation expense for the year was \$1,016,011, while the net change from acquisitions and disposals was \$624,592. The following table shows the change in the County's capital assets, net of depreciation:

	November 30, 2012	Net Change	November 30, 2013
Land	\$ 695,289	123,839	819,128
Construction in progress	114,215	109,012	223,227
Infrastructure	6,883,301	(206,265)	6,677,036
Buildings and improvement	12,972,132	(250,597)	12,721,535
Equipment and vehicles	801,323	107,542	908,865
	<u>\$ 21,466,260</u>	<u>\$ (116,469)</u>	<u>\$ 21,349,791</u>

The detail of the increases and decreases by asset class are displayed in Note 4.

Long-term obligations: At November 30, 2013, the County had \$6,930,000 outstanding in general obligation bonds, a decrease of \$155,000 from the prior year. More detailed information about the County's long-term debt and other obligations is presented in Notes 6, 11, and 12 to the financial statements.

The following shows the County's outstanding long-term obligations:

	November 30, 2012	Net Change	November 30, 2013
Bonds payable	\$ 7,085,000	\$ (155,000)	\$ 6,930,000
Bond premium	483,799	(58,795)	425,004
Landfill postclosure costs	332,719	(75,289)	257,430
Net pension obligation	183,313	3,921	187,234
Compensated absences	510,236	(43,912)	466,324
Other postemployment benefit obligations	297,671	114,329	412,000
	<u>\$ 8,892,738</u>	<u>\$ (214,746)</u>	<u>\$ 8,677,992</u>

Outstanding bonds include the Series 2008(A) Bonds sold for the courthouse/Logan Avenue expansion/remodel project and the Series 2012 Bonds (refunded from Series 2005 Bonds).

Factors Bearing on the County's Future

General Fund Revenues

Although the "Great Recession" technically ended in June 2009, the local impact on revenues and overall economic activity continued to decline through 2010 and only began to reach the "Bottom" in 2012. This recession, unlike any other, had a tremendous negative impact on traditional revenues used to operate County programs and departments. Some revenues, such as the Inheritance Tax were no longer distributed to Counties by the State. Making matters worse, the State of Illinois continues its practice of delaying income tax payments to local governments by as much as five months. This has caused more negative impact on cash flow and further complicated methods to forecast this vital source of revenue.

General Fund Expenditures

Jail Staffing and Detainee Imports

On the expenditure side, the staff levels in the new jail facility continue to be an issue. The jail expansion plan adopted in 1998 called for doubling existing corrections staff from 12 to 24 by opening day (which was April 2002), and this was achieved with a balanced budget. However, after actually operating the jail it was believed that staffing of the 33-36 range was in fact necessary. A consultant's study further substantiated this and recommended between 30-36 Corrections Officers. Only the continued importation of non-Boone County detainees will provide revenue to maintain those staff levels. The County entered an agreement with the Summerill Group to renegotiate the fee paid by the US Marshals Service for housing federal detainees. The original business plan for the new jail facility assumed revenues from the importation of non-Boone County detainees and this must continue as a stable source of revenue to properly staff the jail. Whether or not revenues from these sources can be budgeted in future years remains known.

Collective Bargaining

By far the largest expense center in local government is salaries and wages. Boone County has a mostly unionized workforce and the authority for such matters falls under the Illinois State Labor Relations Board. With statutes mandating a "duty to bargain" employers must accommodate their statutory obligation to "bargain in good faith" with the recourses of the County financially. Most County collective bargaining agreements settled in 2011 and 2012 with wage increases generally in the 0%, 1.5% (over three years) ranges respectively. In Illinois "protected" units such as Deputies and Correctional Officers have the right to seek resolution through the Interest Arbitrator process, and an arbitration hearing did occur between the County and the FOP union

BOONE COUNTY, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

representing Correction 2012. The Arbitrator awarded for the County on the subject of wages, with a 0%, 1.5%, and 1.5% increase (in addition to steps). In November 2013 Collective Bargaining Agreement with most of the County unions expired and negotiations commenced in late 2013.

Employee Health Insurance

In August 2009 after two prior years of using a fully-insured Blue Cross product, the County changed back to a self-insured product with Blue Cross as the Third-Party Administrator. This was the result of careful market research and various quotes from the industry which made the case for the County to take on the risk of self-insurance claims versus a set premium which has no flexibility. The County maintains a separate internal service fund which carries a separate reserve for possible claim years that exceed budget. In addition to wages and salaries, benefits, particularly health insurance, are the single most worrisome expense center for the County in the future. In addition, the passage of the Patient Protection and Affordable Care Act will further complicate the cost forecasting employers must perform to budget for the expense of this benefit. Fiscal year 2013 General Fund transfers to the Internal Service Fund exceeded budget by \$200,000. This was due to unusually high claims activity.

Belvidere / Boone County Landfill #2

In a major positive development regarding Belvidere/Boone County Landfill #2, a tentative agreement was reached between the County and Illinois EPA officials in March 2004. The agreement calls for the City of Belvidere and Boone County to install additional methane extraction wells, and a leachate extraction system to remediate the organic and inorganic impacts to the groundwater. This remediation was completed in 2005. Illinois EPA officials were very pleased calling the settlement “fantastic” and “wonderful”. The impact of this settlement is to substantially lessen General Fund expenses for Landfill #2 over time. Had no agreement been reached those expenses would be rising substantially. However, no one can fully predict the future cost of managing a closed landfill. It should be noted that in communications with the Illinois EPA in 2012 the Agency began to question the effectiveness of the remedial efforts and that some groundwater test were not improving as expected. This alleged lack of improvement in test results resulted in more dialogue and meetings with the Agency in 2013. The open questions being posed to Boone County and the City of Belvidere about the groundwater test results will continue to be researched in 2014. It is likely that more remedial activities will be required to satisfy the landfill closure permit.

Contacting the County's Financial Management

This financial report is designed to provide the County's citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County's Administrator, Kenneth A. Terrinoni, at 1212 Logan Avenue, Suite 102, Belvidere, Illinois 61008.

BASIC FINANCIAL STATEMENTS

BOONE COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2013

	<u>Primary Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 2,129,405
Investments	20,589,996
Receivables, net of allowance where applicable	
Property taxes	10,688,000
Accounts	577,030
Prepaid items	6,525
Inventory	12,776
Due from other governments	1,218,591
Capital assets	
Not being depreciated	1,042,355
Depreciated (net of accumulated depreciation)	<u>20,307,436</u>
Total assets	<u>56,572,114</u>
DEFERRED OUTFLOWS OF RESOURCES	
Unamortized loss on refunding of bonds	<u>233,591</u>
Total deferred outflows of resources	<u>233,591</u>
LIABILITIES	
Accounts payable	563,787
Accrued payroll	229,761
IMRF payable and withholding	286,831
Unearned revenue	16,197
Accrued interest payable	136,010
Claims payable	270,448
Noncurrent liabilities	
Due within one year	927,400
Due in more than one year	<u>7,750,592</u>
Total liabilities	<u>10,181,026</u>
DEFERRED INFLOWS OF RESOURCES	
Unearned revenue - property taxes	<u>10,688,000</u>
Total deferred inflows of resources	<u>10,688,000</u>
Total liabilities and deferred inflows of resources	<u>20,869,026</u>
NET POSITION	
Net investment in capital assets	14,210,915
Restricted for	
Tort liability	573,484
Highways and streets	12,651,254
Public safety	894,015
Health and welfare	659,970
Judicial	713,343
Equipment replacement	562,654
Debt service	1,639,221
Retirement	828,168
Unrestricted	<u>3,203,655</u>
TOTAL NET POSITION	<u><u>\$ 35,936,679</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2013

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants	Capital Grants	Revenue and
					Change in
PRIMARY GOVERNMENT					Net Position
					Primary
					Governmental
					Governmental
					Activities
Governmental Activities					
General government	\$ 3,958,571	\$ 1,251,618	\$ 67,987	\$ 28,361	\$ (2,610,605)
Public safety	7,514,675	1,096,549	1,172,635	-	(5,245,491)
Highways and streets	1,995,741	13,145	1,093,238	5,571	(883,787)
Health and welfare	1,711,468	392,961	695,696	-	(622,811)
Judiciary and court related	7,745,781	1,991,761	478,631	-	(5,275,389)
Interest	278,315	-	-	-	(278,315)
Total governmental activities	23,204,551	4,746,034	3,508,187	33,932	(14,916,398)
TOTAL PRIMARY GOVERNMENT	\$ 23,204,551	\$ 4,746,034	\$ 3,508,187	\$ 33,932	(14,916,398)
General Revenues					
Taxes					
Property					9,787,877
Sales					3,022,924
Replacement					482,763
Local use					323,347
Video gaming					51,447
Income tax					1,825,740
Investment income					64,756
Miscellaneous					151,301
Total					15,710,155
CHANGE IN NET POSITION					793,757
NET POSITION, DECEMBER 1, 2012, AS ORIGINALLY REPORTED					35,131,840
Prior period adjustment					11,082
NET POSITION, DECEMBER 1, 2012, AS RESTATED					35,142,922
NET POSITION, NOVEMBER 30, 2013					\$ 35,936,679

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

November 30, 2013

	General	County Bridge	County Matching	Retirement	County Motor Fuel Tax	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 308,811	\$ 130,327	\$ 62,459	\$ 219,075	\$ 36,689	\$ 1,372,044	\$ 2,129,405
Investments	2,902,507	4,103,663	3,453,065	1,082,155	3,597,908	5,450,698	20,589,996
Receivables							
Property taxes	5,500,000	400,000	349,000	2,100,000	-	2,339,000	10,688,000
Accounts	317,070	-	-	-	53,935	206,025	577,030
Prepaid items	6,525	-	-	-	-	-	6,525
Inventory	12,776	-	-	-	-	-	12,776
Due from other funds	73,827	-	-	-	-	-	73,827
Due from other governments	809,641	-	-	-	-	408,950	1,218,591
TOTAL ASSETS	\$ 9,931,157	\$ 4,633,990	\$ 3,864,524	\$ 3,401,230	\$ 3,688,532	\$ 9,776,717	\$ 35,296,150

	General	County Bridge	County Matching	Retirement	County Motor Fuel Tax	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 241,122	\$ 1,661	\$ 7,241	\$ -	\$ 62,111	\$ 209,245	\$ 521,380
Accrued payroll	185,558	-	-	15,285	1,863	27,055	229,761
IMRF payable and withholding	1,444	-	-	285,387	-	-	286,831
Due to other funds	-	-	-	-	-	3,269	3,269
Unearned revenue	9,252	-	-	-	-	6,945	16,197
Total liabilities	437,376	1,661	7,241	300,672	63,974	246,514	1,057,438
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	5,500,000	400,000	349,000	2,100,000	-	2,339,000	10,688,000
Total deferred inflows of resources	5,500,000	400,000	349,000	2,100,000	-	2,339,000	10,688,000
Total liabilities and deferred inflows of resources	5,937,376	401,661	356,241	2,400,672	63,974	2,585,514	11,745,438
FUND BALANCES							
Nonspendable - inventory	12,776	-	-	-	-	-	12,776
Nonspendable - prepaid items	6,525	-	-	-	-	-	6,525
Restricted for tort liability	-	-	-	-	-	573,484	573,484
Restricted for highways and streets	-	4,135,751	3,456,863	-	3,563,055	1,495,585	12,651,254
Restricted for public safety	-	-	-	-	-	894,015	894,015
Restricted for health and welfare	-	-	-	-	-	659,970	659,970
Restricted for judicial purposes	-	-	-	-	-	713,343	713,343
Restricted for equipment replacement	-	-	-	-	-	562,654	562,654
Restricted for debt service	-	-	-	-	-	1,639,221	1,639,221
Restricted for retirement	-	-	-	828,168	-	-	828,168
Unrestricted							
Assigned for highways and streets	-	96,578	51,420	-	61,503	162,733	372,234
Assigned for public safety	-	-	-	-	-	72,412	72,412
Assigned for health and welfare	-	-	-	-	-	197,968	197,968
Assigned for judicial purposes	-	-	-	-	-	49,290	49,290
Assigned for equipment replacement	-	-	-	-	-	35,061	35,061
Assigned for capital purposes	-	-	-	-	-	146,095	146,095
Assigned for planning purposes	-	-	-	-	-	16,371	16,371
Assigned for retirement	-	-	-	172,390	-	-	172,390
Unassigned	3,974,480	-	-	-	-	(26,999)	3,947,481
Total fund balances	3,993,781	4,232,329	3,508,283	1,000,558	3,624,558	7,191,203	23,550,712
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 9,931,157	\$ 4,633,990	\$ 3,864,524	\$ 3,401,230	\$ 3,688,532	\$ 9,776,717	\$ 35,296,150

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

November 30, 2013

FUND BALANCES OF GOVERNMENTAL FUNDS \$ 23,550,712

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds

Capital assets 21,349,791

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds

Bonds payable (6,930,000)

Interest payable (136,010)

Accrued compensated absences (466,324)

Net pension obligation (187,234)

Net other postemployment benefit obligation (412,000)

Unamortized loss on refunding of bonds 233,591

Landfill postclosure liability (257,430)

Bond premium (425,004)

The net position of the internal service fund is included in the governmental activities in the statement of net position

(383,413)

NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 35,936,679

BOONE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	General	County Bridge	County Matching
REVENUES			
Taxes	\$ 9,048,668	\$ 599,012	\$ 471,668
Licenses and permits	2,296,612	-	-
Intergovernmental	1,895,405	5,571	-
Charges for services	-	-	-
Investment income	7,503	13,392	11,401
Miscellaneous	432,267	285	-
Total revenues	<u>13,680,455</u>	<u>618,260</u>	<u>483,069</u>
EXPENDITURES			
Current			
General government	2,681,996	-	-
Public safety	4,635,890	-	-
Highways and streets	-	156,635	-
Health and welfare	-	-	-
Judiciary and court related	6,760,656	-	-
Capital outlay	-	-	217,270
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>14,078,542</u>	<u>156,635</u>	<u>217,270</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(398,087)</u>	<u>461,625</u>	<u>265,799</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,086,750	-	-
Transfers (out)	(511,747)	-	-
Total other financing sources (uses)	<u>575,003</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>176,916</u>	<u>461,625</u>	<u>265,799</u>
FUND BALANCE, DECEMBER 1, 2012	3,816,865	3,770,704	3,242,484
Prior period adjustment	-	-	-
FUND BALANCE, DECEMBER 1, 2012, AS RESTATED	<u>3,816,865</u>	<u>3,770,704</u>	<u>3,242,484</u>
FUND BALANCE, NOVEMBER 30, 2013	<u><u>\$ 3,993,781</u></u>	<u><u>\$ 4,232,329</u></u>	<u><u>\$ 3,508,283</u></u>

Retirement	County Motor Fuel Tax	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,872,693	\$ -	\$ 3,502,057	\$ 15,494,098
-	-	377,170	2,673,782
-	992,173	1,367,726	4,260,875
9,780	-	951,757	961,537
3,565	10,748	18,079	64,688
107,027	-	12,577	552,156
<u>1,993,065</u>	<u>1,002,921</u>	<u>6,229,366</u>	<u>24,007,136</u>
301,933	-	678,474	3,662,403
1,495,779	-	823,130	6,954,799
88,728	189,970	714,018	1,149,351
123,822	-	1,606,071	1,729,893
505,623	-	350,179	7,616,458
-	358,486	917,186	1,492,942
-	-	200,768	200,768
-	-	204,747	204,747
<u>2,515,885</u>	<u>548,456</u>	<u>5,494,573</u>	<u>23,011,361</u>
<u>(522,820)</u>	<u>454,465</u>	<u>734,793</u>	<u>995,775</u>
-	-	612,265	1,699,015
-	-	(1,187,268)	(1,699,015)
-	-	(575,003)	-
<u>(522,820)</u>	<u>454,465</u>	<u>159,790</u>	<u>995,775</u>
1,523,378	3,170,093	7,020,331	22,543,855
-	-	11,082	11,082
<u>1,523,378</u>	<u>3,170,093</u>	<u>7,031,413</u>	<u>22,554,937</u>
<u>\$ 1,000,558</u>	<u>\$ 3,624,558</u>	<u>\$ 7,191,203</u>	<u>\$ 23,550,712</u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended November 30, 2013

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 995,775
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditure; however, they are capitalized and depreciated in the statement of activities	899,542
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	(8,896)
The change in certain long-term liabilities and repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of long-term liabilities in the statement of activities	
Repayment of bonds payable	155,000
Change in accrued interest	(39,877)
Amortization of loss on refunding of bonds	(46,718)
Increase in net pension obligation	(3,921)
Increase in net other postemployment benefit obligation	(114,329)
Decrease in compensated absences payable	43,912
Change in landfill postclosure liability	75,289
Amortization of bond premium	58,795
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(1,016,011)
The change in net position of certain activities of internal service funds is reported with governmental activities	<u>(204,804)</u>
CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 793,757</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

November 30, 2013

	Governmental Activities
	Internal Service Funds
	<u> </u>
CURRENT ASSETS	
None	\$ -
	<u> </u>
CURRENT LIABILITIES	
Accounts payable	42,407
Due to other funds	70,558
Claims payable	270,448
	<u> </u>
Total liabilities	383,413
	<u> </u>
NET POSITION	
Unrestricted	(383,413)
	<u> </u>
TOTAL NET POSITION	<u><u> </u></u>
	\$ (383,413)

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS**

For the Year Ended November 30, 2013

	Governmental Activities
	Internal Service Funds
OPERATING REVENUES	
Charges for services	<u>\$ 2,685,604</u>
OPERATING EXPENSES	
Insurance premiums	293,624
Health care claims	2,376,303
Administration expenses	<u>220,549</u>
Total operating expenses	<u>2,890,476</u>
OPERATING LOSS	<u>(204,872)</u>
NON-OPERATING REVENUES	
Investment income	<u>68</u>
Total non-operating revenues	<u>68</u>
CHANGE IN NET POSITION	(204,804)
NET POSITION, DECEMBER 1, 2012	<u>(178,609)</u>
NET POSITION, NOVEMBER 30, 2013	<u><u>\$ (383,413)</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended November 30, 2013

	Governmental Activities Internal Service Funds
CASH FLOWS USED IN OPERATING ACTIVITIES	
Receipts from participants	\$ 560,454
Receipts from interfund service transactions	2,132,154
Payments to suppliers	<u>(2,911,921)</u>
Net cash used in operating activities	<u>(219,313)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from interfund loan	<u>70,558</u>
Net cash from noncapital financing activities	<u>70,558</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
None	<u>-</u>
Net cash from capital and related financing activities	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Receipt of interest	<u>68</u>
Net cash from investing activities	<u>68</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(148,687)
CASH AND CASH EQUIVALENTS, DECEMBER 1, 2012	<u>148,687</u>
CASH AND CASH EQUIVALENTS, NOVEMBER 30, 2013	<u><u>\$ -</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS USED IN OPERATING ACTIVITIES	
Operating loss	\$ (204,872)
Adjustments to reconcile operating loss to net cash from operating activities	
Effects of changes in operating assets and liabilities	
Accounts receivable	7,004
Accounts payable	7,791
Claims payable	<u>(29,236)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u><u>\$ (219,313)</u></u>

See accompanying notes to financial statements.

BOONE COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

November 30, 2013

	Agency Funds
	<u> </u>
ASSETS	
Cash and cash equivalents	\$ 2,026,888
Investments	283,716
Receivables	
Accounts	<u>44,746</u>
TOTAL ASSETS	<u><u>\$ 2,355,350</u></u>
LIABILITIES	
Accounts payable	\$ 8,914
Due to others	<u>2,346,436</u>
TOTAL LIABILITIES	<u><u>\$ 2,355,350</u></u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

BOONE COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

November 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Boone County, Illinois (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

a. Reporting Entity

The County was incorporated under the laws of the State of Illinois in 1837 and operates under an elected 12-member County Board and provides services to the public such as public safety and judicial system, health and social services, road construction and maintenance, planning and zoning and general administrative services. As required by generally accepted accounting principles, these financial statements present the County (the primary government).

The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board if the primary government must approve the organization's budget, tax levies, rates and charges, or issuance of bonded debt and there is a financial benefit or burden to the County.

Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. The County has no discretely presented or blended component units.

b. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a county's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds), the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds) and the management of funds held in trust where the interest earnings can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds). The County has no enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The County's fiduciary funds consist of agency funds which are used to account for assets that the County holds on behalf of others as their agent.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the no fiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General Fund accounts for the resources devoted to finance the services traditionally associated with local government. Any other activity for which a special fund has not been created is accounted for in the General Fund.

The County Bridge Fund accounts for resources, the use of which is restricted by Illinois Compiled Statutes and the costs related to various bridge improvement and maintenance programs which are supported mainly by property taxes.

The Matching Fund accounts for resources, the use of which is restricted by Illinois Compiled Statutes and the matching of costs related to various road and bridge improvement and maintenance programs which are undertaken in conjunction with funding from the federal or state government. Financing is similar to that for the County Highway Fund.

The Retirement Fund accounts for the collection and payment of employee and county pension contributions to IMRF and the County portion of social security contributions made under FICA and Medicare.

The County Motor Fuel Tax Fund accounts for resources, the use of which is restricted by Illinois Compiled Statutes and the costs related to various road and bridge improvement and maintenance programs which are supported mainly by motor fuel taxes.

The County reports the following internal service funds:

The Employee Health Insurance Fund accounts for the revenues and expenses related to the County's employee health plan.

The County reports a variety of agency funds as fiduciary funds to account for assets held by county officials on behalf of others.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements (except the agency funds which do not have a measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Nonoperating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County recognizes property taxes when they become both measurable and available in the year intended to finance. A 60-day availability period is used for revenue recognition for property taxes. A 90-day availability period is used for revenue recognition for most other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recognized when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, state shared sales, income and motor fuel taxes, licenses, interest revenue and charges for services. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

The County reports unearned revenue and unavailable revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability and deferred inflows of resources for unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting its assets and liabilities.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments with maturity greater than one year at time of purchase, if any, are stated at fair value. Nonnegotiable certificates of deposit and all other investments are reported at cost.

f. Inventories

Inventories are stated at the cost first-in/first-out (FIFO) method, which approximates net realizable value. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased. Reported inventories are equally offset by nonspendable fund balance which indicates they do not constitute available spendable resources even though they are a component of current assets.

g. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds." Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds." Long-term interfund loans, if any, are classified as "advances from other funds" and "advances to other funds."

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Landfill Postclosure Costs

In compliance with GASB Statement No. 18, the County has reported its long-term obligation related to closing costs for a landfill closed in 1992 in the governmental activities.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges, storm sewer) and intangible assets (e.g., easements), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as individual assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year. In past years the County used a policy which defined capital assets as individual assets with an initial cost of more than \$1,000 to \$10,000 depending on the type of asset and an estimated useful life in excess of one year.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20-40
Equipment and Vehicles	5
Infrastructure	40-50

j. Compensated Absences

County employees are entitled to vacation/sick leave based on their length of employment. Vacation/sick leave that either vests or accumulates is accrued when earned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences (Continued)

Vested or accumulated vacation/sick leave attributable to employees who were no longer employed as of November 30, 2013 but have yet to be paid out is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Historically, the General Fund has been used to liquidate these liabilities. Vested or accumulated vacation/sick leave is recorded as an expense and liability of the proprietary funds at all levels and governmental activities at the government-wide level as the benefits accrue to employees.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the County. Committed fund balance is constrained by formal actions of the County's Board, which is considered the County's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained by the County's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the County Administrator by designation of the Board. Any residual fund balance is reported as unassigned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position (Continued)

The County's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds to be expended first followed by assigned and then unassigned funds.

The County has not established fund balance reserve policies for their governmental funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. None of the County's net position is restricted as a result of enabling legislation adopted by the County. Net investment in capital assets, represents the County's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

m. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

n. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

2. DEPOSITS AND INVESTMENTS

The County maintains an investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as investments. In addition, investments are separately held by several of the County's funds.

Investment of county funds, by statute, is vested with the County Treasurer. The County Treasurer's investment policy guides the investments of the County. The investment policy permits the County to make deposits/investments, certificates of deposit, savings accounts, checking accounts, NOW accounts, money market accounts and similar bank obligations that are insured by FDIC, credit union obligations that are insured by the National Credit Union Administration, money market mutual funds, the Public Treasurer's Investment Pool and other investment vehicles authorized by the Public Funds Investment Act.

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the prudent person standard for managing the overall portfolio. The primary objective of the policy is legality, safety (preservation of capital and protection of investment principal), liquidity, public confidence, diversity and yield.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an independent third party acting as the County's agent.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments

The following table presents the investment and maturities of the County's investments at November 30, 2013:

Investment Type	Fair Value	Investment in Maturities (In Years)			
		Less than 1	1-5	6-10	Greater than 10
The Illinois Metropolitan Investment Fund 1-3 Year Fund	\$ 1,500,878	\$ -	\$ 1,500,878	\$ -	\$ -

In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term period. The investment policy does not limit the maximum maturity length of investments. However, the policy does require the County to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations.

The County limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by only allowing funds to be invested in a manner such that the principal is not at risk of loss. The Illinois Metropolitan Investment Fund (IMET) 1-3 Year Fund is rated Aaa-bf by Moody's as of November 30, 2013.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County will not be able to recover the value of its investments that are in possession of an outside party. The County's investment policy does not address custodial credit risk.

Concentration of credit risk - the County's investment policy requires diversification of the portfolio to minimize risk of loss and maximize rate of return but does not contain any specific diversification targets.

3. RECEIVABLES - PROPERTY TAXES

Property taxes for 2012 attached as an enforceable lien on January 1, 2012, on property values assessed as of the same date. Taxes are levied by December of the same fiscal year (by passage of a Tax Levy Ordinance). Tax bills were prepared by the County and issued on or about May 1, 2013, and were payable in two installments on or about June 1, 2013 and September 1, 2013. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLES - PROPERTY TAXES (Continued)

The County has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2013 tax levy has been recorded as a receivable and unavailable revenue on the financial statements.

4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2013 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
GOVERNMENTAL ACTIVITIES					
Capital assets not being depreciated					
Land	\$ 695,289	\$ 123,839	\$ -	\$ -	\$ 819,128
Construction in progress	114,215	251,731	-	(142,719)	223,227
Total capital assets not being depreciated	809,504	375,570	-	(142,719)	1,042,355
Capital assets being depreciated					
Infrastructure	9,791,835	-	-	-	9,791,835
Buildings and improvements	20,446,109	90,930	-	142,719	20,679,758
Equipment and vehicles	8,672,779	433,042	274,950	-	8,830,871
Total capital assets being depreciated	38,910,723	523,972	274,950	142,719	39,302,464
Less accumulated depreciation for					
Infrastructure	2,908,534	206,265	-	-	3,114,799
Buildings and improvements	7,473,977	484,246	-	-	7,958,223
Equipment and vehicles	7,871,456	325,500	274,950	-	7,922,006
Total accumulated depreciation	18,253,967	1,016,011	274,950	-	18,995,028
Total capital assets being depreciated, net	20,656,756	(492,039)	-	142,719	20,307,436
GOVERNMENTAL ACTIVITIES					
CAPITAL ASSETS, NET	\$ 21,466,260	\$ (116,469)	\$ -	\$ -	\$ 21,349,791

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 238,798
Public safety	418,955
Highway and streets	238,474
Health and welfare	45,279
Judiciary and court related	74,505
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	\$ 1,016,011

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. CONSTRUCTION COMMITMENTS

The County has active construction projects as of November 30, 2013. At year-end the County's commitments with contractors are as follows:

<u>Project</u>	<u>Commitment</u>
Antenna Tower	<u>\$ 156,734</u>

6. LONG-TERM DEBT

The following is a summary of changes in long-term liabilities during the fiscal year:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
GOVERNMENTAL ACTIVITIES					
Compensated absences	\$ 510,236	\$ 466,324	\$ 510,236	\$ 466,324	\$ 122,775
Bonds payable	7,085,000	-	155,000	6,930,000	670,000
Bond premium	483,799	-	58,795	425,004	58,795
Landfill postclosure costs	332,719	-	75,289	257,430	75,830
Net pension obligation	183,313	3,921	-	187,234	-
Other postemployment benefit	297,671	114,329	-	412,000	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 8,892,738</u>	<u>\$ 584,574</u>	<u>\$ 799,320</u>	<u>\$ 8,677,992</u>	<u>\$ 927,400</u>

The landfill postclosure costs are retired from the Landfill Fund (See Note 10.d). The compensated absences liability and other postemployment benefit obligation have historically been retired by the General Fund.

Bonds Payable

On December 15, 2008, the County issued \$4,295,000 in Alternate Revenue Bonds, Series 2008A. These bonds were issued for the courthouse and Logan Avenue expansion and remodel project. Interest is payable semiannually on December 15 and June 15 at rates of 2.65% - 7.0%. Principal is payable annually on December 15, beginning December 15, 2009 through December 15, 2028. The bonds are repaid by the Courthouse Construction Fund.

On September 5, 2012, the County issued \$3,180,000 General Obligation Refunding Bonds, Alternate Revenue Source, Series 2012 with an average rate of 3% to advance refund \$4,060,000 of outstanding General Obligation Refunding Bonds, Series 2005 with an average interest rate of 3.6%. Interest is payable semiannually on December 1 and June 1 at rates of 2% to 3%. Principal is payable annually on December 1, beginning on December 1, 2013 through December 1, 2018. The bonds are being repaid by the Public Safety Sales Tax Fund.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

The County has pledged the 1% sales tax and ¼ of 1% supplemental sales tax for the repayment of the Alternate Revenue Source, Series 2008A. The total principal and interest remaining to be paid on the bonds as of November 30, 2013 is \$5,457,868. During the current fiscal year, the principal and interest paid of \$359,319 was approximately 24% of total sales tax revenues.

The County has pledged the ½ of 1% of the Special County Occupation Tax for Public Safety for the repayment of the Alternate Revenue Source, Series 2012. The total principal and interest to be paid on the bonds as of November 30, 2013 is \$3,442,650. During the current fiscal year, interest paid of \$44,850 was approximately 3% of total public safety sales tax revenues.

Annual debt service to maturity for the County's bonds payable are as follows:

Fiscal Year	Principal	Interest	Total
2014	\$ 670,000	\$ 275,144	\$ 945,144
2015	675,000	248,069	923,069
2016	705,000	220,168	925,168
2017	720,000	193,294	913,294
2018	740,000	167,694	907,694
2019-2023	1,680,000	589,170	2,269,170
2024-2028	1,415,000	268,651	1,683,651
2029	325,000	8,328	333,328
TOTAL	\$ 6,930,000	\$ 1,970,518	\$ 8,900,518

7. INTERFUND TRANSACTIONS

Due to/from other funds at November 30, 2013 consist of the following:

	Due From	Due To
General	\$ 73,827	\$ -
Internal service fund	-	70,558
Nonmajor governmental funds	-	3,269
TOTAL	\$ 73,827	\$ 73,827

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. INTERFUND TRANSACTIONS (Continued)

The purpose of the significant due to/from other funds are as follows:

- \$70,558 was due from the Employee Health Care Fund (an internal service fund) to the General Fund to pay necessary expenditures. This interfund loan will be repaid.
- \$3,269 was due from the Auto Theft Grant Fund (a nonmajor governmental fund) to the General Fund for funding which will be repaid once grant revenue is received. This interfund loan will be repaid.

Transfers to/from other funds at November 30, 2013 consist of the following:

	Transfer From	Transfer To
General	\$ 511,747	\$ 1,086,750
Nonmajor governmental funds	1,187,268	612,265
TOTAL	\$ 1,699,015	\$ 1,699,015

The purposes of the significant transfers to/from other funds are as follows:

- \$511,747 was transferred from the General Fund to nonmajor governmental funds as follows:
 - a) \$52,000 was transferred to the Planning Department Fund (a nonmajor governmental fund) to support operations of the department. This transfer will not be repaid.
 - b) \$50,000 was transferred to the Landfill Closure Fund (a nonmajor governmental fund) to fund mandated activities of Landfill #2. This transfer will not be repaid.
 - c) \$359,747 was transferred to the Courthouse Construction Fund (a nonmajor governmental fund) for debt service on Alternate Revenue Source Series 2008A bonds. This transfer will not be repaid.
 - d) \$50,000 was transferred to the Veteran's Assistance Fund (a nonmajor governmental fund) to support operations of the Veteran's Assistance Commission. This transfer will not be repaid.

7. INTERFUND TRANSFERS (Continued)

- \$1,086,750 was transferred from nonmajor governmental funds to the General Fund as follows:
 - a) \$350,000 was transferred from the Maplecrest Fund (a nonmajor governmental fund) to the General Fund to support operations. This transfer will not be repaid.
 - b) \$57,000 was transferred from the Court Security Fund (a nonmajor governmental fund) to the General Fund to support operations. This transfer will not be repaid.
 - c) \$5,000 was transferred from the Document Storage Fund (a nonmajor governmental funds) to the General Fund to support operations. This transfer will not be repaid.
 - d) \$51,000 was transferred from the Office Automation Fund (a nonmajor governmental fund) to the General Fund to support personnel costs. This transfer will not be repaid.
 - e) \$350,000 was transferred from the 2012 Bond Fund (a nonmajor governmental fund) to the General Fund to subsidize jail maintenance expenses. This transfer will not be repaid.
 - f) \$40,000 was transferred from the Maintenance and Child Support Fund (a nonmajor governmental fund) to the General Fund to support personnel costs in the Circuit Clerk's office related to administering court ordered maintenance and child support cases. This transfer will not be repaid.
 - g) \$53,600 was transferred from the Probation Services Fund (a nonmajor governmental fund) to the General Fund to support operations. This transfer will not be repaid.
 - h) \$180,000 was transferred from the GIS Fund (a nonmajor governmental fund) to the General Fund to support operations. This transfer will not be repaid.
 - i) \$150 was transferred from the County Highway Fund (a nonmajor governmental fund) to the General Fund to support operations. This transfer will not be repaid.

8. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in a risk pool, the Counties of Illinois Risk Management Association (CIRMA), for general liability, workers' compensation and other risks accounted for in the

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. RISK MANAGEMENT (Continued)

Liability Insurance Fund. The pool is responsible for establishing the rights and responsibilities of the member agencies and retains the risk of loss.

For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

The County is also exposed to risks of loss relating to medical insurance claims of its employees. The County is self-insuring its employee medical benefits up to \$75,000 per plan year for each employee or dependent covered, and maintains coverage with an insurance carrier for excess amounts. The County also maintains aggregate stop loss coverage with a minimum point of attachment of \$2,311,823. This plan is administered by outside administrators who process the claims. The County has established an Employee Health Insurance Fund (an internal service fund) to account for its medical insurance claims. Each participating fund makes payments to the Employee Health Insurance Fund for amounts which are determined on an annual basis.

Such payments are displayed on the fund financial statements as revenues and expenditures (interfund service transactions).

As of November 30, 2013, a liability has been recorded for all known claims plus an estimate for those claims incurred but not reported. All claims incurred and not reported are expected to be paid from currently available resources. Claims payable are recorded in the Employee Health Insurance Fund at November 30, 2013.

Changes in the health insurance claims payable in fiscal year 2013 and 2012 were:

Fiscal Year Ended November 30,	Beginning of Year Balance	Claims Incurred	Claims Paid	End of Year Balance
2013	\$ 299,684	\$ 2,713,244	\$ 2,450,992	\$ 561,936
2012	217,839	2,404,659	2,322,814	299,684

9. RENTAL INCOME

During 1999, the County entered into an agreement to lease Maplecrest Nursing Center (Maplecrest) to an outside party. The lease was renegotiated with another party in December 2011 and has a term of eight years, at which point it was renewed for an additional ten-year term. The County will receive rent in the following amounts: \$102,643 for the year beginning December 2011 and 4% increases each year until 2029. Maplecrest will continue to be used and occupied as a skilled and/or intermediate care nursing home, with the lessee adopting the County's admission policy. Upon termination of the lease, the County will retain ownership of Maplecrest and all related capital assets. The County recognized lease revenue of \$109,951 for the year ended November 30, 2013.

10. CONTINGENT LIABILITIES

a. Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

c. Property Tax Appeals

The County currently has various property tax appeals pending in front of the Property Tax Appeal Board. The outcome of these appeals is uncertain at this time. In the event the County does not prevail, property taxes collected from these property owners would need to be refunded.

10. CONTINGENT LIABILITIES (Continued)

d. Landfill Closure Costs

The Belvidere/Boone County Landfill #2 ceased accepting solid waste in September of 1992. State and federal laws and regulations require that Boone County, Illinois place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill for at least 15 years. The landfill has been covered and postclosure care was continued. The County must meet certain groundwater parameters for inorganic compounds before it can discontinue monitoring the site. The County has petitioned the Illinois EPA (IEPA) and the Pollution Control Board for an "Adjusted Standard" in the currently in-place groundwater monitoring parameters. This petition was withdrawn by the County due to an agreement reached with the IEPA in March 2004. The agreement involves installing additional methane gas wells and a leachate extraction system at the landfill. This is considered remedial action. The County's remaining share of the estimated liability for landfill postclosure costs is \$257,430 as of November 30, 2013, which has been recorded as a liability on the government-wide financial statement of net position.

The County has received notification for the IEPA that additional remediation may be necessary. The scope of this remediation as well as an estimated cost cannot be determined at year end.

e. Operating Leases

The County has various equipment and real estate operating leases outstanding as of November 30, 2013, which expire in the fiscal years ending November 30, 2014 through November 30, 2016. The minimum annual lease payments range from \$14,700 to \$605. A summary of the future lease commitments under these operating leases as of November 30, 2013, are as follows:

<u>Year Ending</u> <u>November 30,</u>	
2014	\$ 15,360
2015	660
2016	605

11. EMPLOYEE RETIREMENT SYSTEMS

The County contributes to three agent multiple-employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), Elected County Officials (ECO, also administered by IMRF) and the Sheriff's Law Enforcement Personnel (SLEP, also administered by IMRF). The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report upon that includes financial statements and supplementary information for the plan as a whole, but not by individual employers. That report can be obtained from online at www.imrf.org.

a. Plan Descriptions

Illinois Municipal Retirement Fund

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer rate for calendar year 2013 used by the employer was 11.91% of annual covered payroll. The employer annual required contribution rate for calendar year 2013 was 11.91%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at IMRF level. Contribution rates for disability and death benefits are set by IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Elected County Officials

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF ECO provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to 8 years, 4% for each year after 8 years up to 12 years and 5% for each year thereafter to a maximum of 80% at 20 years of service.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after eight or ten years of service. Participating members who retire at age 55 with eight years of Tier 2 service credit or after age 62 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings, for each year of credited service up to 8 years, 4% for each year after 8 years up to 12 years and 5% for each year thereafter to a maximum of 80% at 20 years of service.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 7.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute.

The employer rate for calendar year 2013 used by the employer was 18.57% of annual covered payroll. The employer annual required contribution rate for calendar year 2013 was 18.57%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel

Sheriff's Law Enforcement Personnel (SLEP) having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. SLEP members meeting the two qualifications described in the first sentence of this paragraph are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 55 with ten years of Tier 2 service credit are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service. The pension for participating members who retire between age 50 and 55 will be reduced by 1/2% for each month under age 55.

SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statute. Participating members are required to contribute 7.5% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund SLEP as specified by statute. The employer rate for calendar year 2013 used by the employer was 23.61% of annual covered payroll. The employer annual required contribution rate for calendar year 2011 was 23.61%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Actuarial valuation date	December 31, 2011	December 31, 2011	December 31, 2011
Actuarial cost method	Entry-age Normal	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	5 Year Smoothed Market	5 Year Smoothed Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	30 Years, Open	30 Years, Open	30 Years, Open
Significant actuarial assumptions			
a) Rate of return on present and future assets	7.50% Compounded Annually	7.50% Compounded Annually	7.50% Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	4.00% Compounded Annually	4.00% Compounded Annually
c) Additional projected salary increases - seniority/merit	0.40% to 10.00%	0.40% to 10.00%	0.40% to 10.00%
d) Postretirement benefit increases	3.00%	3.00%	3.00%

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs (Continued)

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Fiscal Year	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Annual pension cost (APC)	2011	\$ 843,383	\$ 24,312	\$ 529,550
	2012	929,496	1,315	539,610
	2013	990,849	16,074	555,106
Actual contribution	2011	\$ 827,798	\$ 12,876	\$ 529,550
	2012	929,496	-	539,610
	2013	988,271	14,731	555,106
Percentage of APC contributed	2011	98.15%	52.96%	100.00%
	2012	100.00%	0.00%	100.00%
	2013	99.74%	91.64%	100.00%
Net pension obligation (NPO)	2011	\$ 117,994	\$ 61,480	\$ -
	2012	120,518	62,794	-
	2013	123,096	64,138	-

The net pension obligation was calculated as follows:

	Illinois Municipal Retirement	Elected County Officials
Annual required contribution	\$ 988,271	\$ 14,731
Interest on net pension obligation	9,039	4,709
Adjustment to annual required contribution	(6,461)	(3,366)
Annual pension cost	990,849	16,074
Contribution made	988,271	14,731
Increase in net pension obligation	2,578	1,343
Net pension obligation, beginning of year	120,518	62,795
NET PENSION OBLIGATION, END OF YEAR	\$ 123,096	\$ 64,138

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Funded Status

The funded status of the plans as of December 31, 2013 is based on actuarial valuations performed as of December 31, 2013 for IMRF, ECO and SLEP and is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans as disclosed above.

	Illinois Municipal Retirement	Elected County Officials	Sheriff's Law Enforcement Personnel
Actuarial accrued liability (AAL)	\$ 23,826,830	\$ 1,724,762	\$ 9,821,106
Actuarial value of plan assets	20,405,122	(304,181)	6,581,971
Unfunded actuarial accrued liability (UAAL)	3,421,708	2,028,943	3,239,135
Funded ratio (actuarial value of plan assets/AAL)	85.64%	0.00%	67.02%
Covered payroll (active plan members)	\$ 8,362,771	\$ 87,420	\$ 2,374,072
UAAL as a percentage of covered payroll	40.92%	2320.91	136.44%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

12. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

a. Plan Description

In addition to providing pension benefits, the County is required by Illinois Compiled Statutes (ILCS) to provide certain health care benefits for retired employees. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County and retire through IMRF, ECO or SLEP. Retiree participants electing those benefits are required to contribute 80% - 100% of the cost of the premium monthly for the coverage. The cost of retiree health care is recognized as an expenditure as claims are paid.

b. Benefits Provided

The County provides continued health insurance coverage at the blended employee rate to all eligible retirees in accordance with ILCS, which creates an explicit and implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the County's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a medicare supplement plan from the County's insurance provider.

BOONE COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

c. Membership

At November 30, 2012, membership consisted of:

Retirees and beneficiaries currently receiving benefits	9
Terminated employees entitled to benefits but not yet receiving them	
Active employees	<u>204</u>
TOTAL	<u><u>213</u></u>
Participating employers	1

d. Funding Policy

The County is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The County annual OPEB costs, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2013 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
November 30, 2011	\$ 120,556	\$ 17,369	14.41%	\$ 192,228
November 30, 2012	120,556	15,113	12.54%	297,671
November 30, 2013	154,127	39,798	25.82%	412,000

The net OPEB obligation as of November 30, 2013 was calculated as follows:

Annual required contribution	\$ 158,574
Interest on net OPEB obligation	13,395
Adjustment to annual required contribution	<u>(17,842)</u>
Annual OPEB cost	154,127
Contributions made	<u>39,798</u>
Increase in net OPEB obligation	114,329
Net OPEB obligation, beginning of year	<u>297,671</u>
NET OPEB OBLIGATION, END OF YEAR	<u><u>\$ 412,000</u></u>

12. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Funded Status and Funding Progress - The funded status of the plan as of December 1, 2013 was as follows:

Actuarial accrued liability (AAL)	\$	1,727,434
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)		1,727,434
Funded ratio (actuarial value of plan assets/AAL)		0.0%
Covered payroll (active plan members)	\$	10,112,244
UAAL as a percentage of covered payroll		17.08%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 1, 2013 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included an investment return rate of 4.5% and an initial healthcare cost trend rate of 7.5% with an ultimate healthcare inflation rate of 5%. Both rates include a 3% inflation assumption. The actuarial value of assets was not determined as the County has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level dollar of projected payroll on a closed basis. The remaining amortization period at November 30, 2012 was 30 years.

13. RESTATEMENTS

The following restatements were made to beginning net position/fund balance:

- a. Beginning fund balance of the Circuit Clerk Electronic Citation Fund was increased by \$11,082 to report this fund as a Special Revenue Fund. It was previously reported as an agency fund.
- b. Beginning fund balance of the Sheriff's Vehicle Fund was increased by \$40,218 and the Office Automation Fund was decreased by \$40,218 to separately present the Sheriff's Vehicle Fund. Previously this fund had been included as an account of the Office Automation Fund.

REQUIRED SUPPLEMENTARY INFORMATION

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes	\$ 8,641,000	\$ 8,641,000	\$ 9,048,668	\$ 407,668
Licenses and permits	2,450,000	2,450,000	2,296,612	(153,388)
Intergovernmental	1,879,767	1,879,767	1,895,405	15,638
Investment income	3,000	3,000	7,503	4,503
Miscellaneous	325,475	325,475	432,267	106,792
Total revenues	13,299,242	13,299,242	13,680,455	381,213
EXPENDITURES				
General government	2,831,007	2,771,007	2,681,996	(89,011)
Public safety	4,417,236	4,477,236	4,635,890	158,654
Judiciary and court related	6,683,999	6,683,999	6,760,656	76,657
Total expenditures	13,932,242	13,932,242	14,078,542	146,300
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(633,000)	(633,000)	(398,087)	234,913
OTHER FINANCING SOURCES (USES)				
Transfers in	1,090,000	1,090,000	1,086,750	(3,250)
Transfers (out)	(457,000)	(457,000)	(511,747)	(54,747)
Total other financing sources (uses)	633,000	633,000	575,003	(57,997)
NET CHANGE IN FUND BALANCE	\$ -	\$ -	176,916	\$ 176,916
FUND BALANCE, DECEMBER 1, 2012			3,816,865	
FUND BALANCE, NOVEMBER 30, 2013			\$ 3,993,781	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY BRIDGE FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 515,000	\$ 599,012	\$ 84,012
Intergovernmental	10,000	5,571	(4,429)
Investment income	1,000	13,392	12,392
Miscellaneous revenue	-	285	285
	<hr/>	<hr/>	<hr/>
Total revenues	526,000	618,260	92,260
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Highways and streets			
Bridges and culverts	384,000	156,635	(227,365)
	<hr/>	<hr/>	<hr/>
Total expenditures	384,000	156,635	(227,365)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 142,000</u>	461,625	<u>\$ 319,625</u>
FUND BALANCE, DECEMBER 1, 2012		<u>3,770,704</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u><u>\$ 4,232,329</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY MATCHING FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 515,000	\$ 471,668	\$ (43,332)
Investment income	1,500	11,401	9,901
Miscellaneous	5,000	-	(5,000)
Total revenues	<u>521,500</u>	<u>483,069</u>	<u>(38,431)</u>
EXPENDITURES			
Capital outlay	<u>340,000</u>	<u>217,270</u>	<u>(122,730)</u>
Total expenditures	<u>340,000</u>	<u>217,270</u>	<u>(122,730)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 181,500</u>	265,799	<u>\$ 84,299</u>
FUND BALANCE, DECEMBER 1, 2012		<u>3,242,484</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 3,508,283</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RETIREMENT FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property taxes			
FICA	\$ 602,000	\$ 593,774	\$ (8,226)
IMRF	1,280,000	1,278,919	(1,081)
Charges for services	-	9,780	9,780
Investment income	1,500	3,565	2,065
Miscellaneous	161,600	107,027	(54,573)
	<hr/>	<hr/>	<hr/>
Total revenues	2,045,100	1,993,065	(52,035)
EXPENDITURES			
General government			
Personnel	267,697	301,933	34,236
Public safety			
Personnel	1,326,172	1,495,779	169,607
Highways and streets			
Personnel	78,667	88,728	10,061
Health and welfare			
Personnel	159,387	123,822	(35,565)
Judicial and court related			
Personnel	448,290	505,623	57,333
	<hr/>	<hr/>	<hr/>
Total expenditures	2,280,213	2,515,885	235,672
NET CHANGE IN FUND BALANCE	<u>\$ (235,113)</u>	<u>(522,820)</u>	<u>\$ (287,707)</u>
FUND BALANCE, DECEMBER 1, 2012		<hr/>	<hr/>
		1,523,378	
FUND BALANCE, NOVEMBER 30, 2013		<hr/>	<hr/>
		\$ 1,000,558	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY MOTOR FUEL TAX FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 835,000	\$ 992,173	\$ 157,173
Investment income	1,300	10,748	9,448
Total revenues	<u>836,300</u>	<u>1,002,921</u>	<u>166,621</u>
EXPENDITURES			
Current			
Highways and streets			
Personnel	96,740	96,313	(427)
Supplies and services	-	93,657	93,657
Capital outlay	510,000	358,486	(151,514)
Total expenditures	<u>606,740</u>	<u>548,456</u>	<u>(58,284)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 229,560</u>	454,465	<u>\$ 224,905</u>
FUND BALANCE, DECEMBER 1, 2012		<u>3,170,093</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u><u>\$ 3,624,558</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY REGULAR PLAN

November 30, 2013

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2013	\$ 20,405,122	\$ 23,826,830	85.64%	\$ 3,421,708	\$ 8,362,771	40.92%
2012	18,086,035	22,293,909	81.13%	4,207,874	7,824,558	53.78%
2011	15,935,700	20,546,267	77.56%	4,610,567	7,472,363	61.70%
2010	16,199,144	20,621,926	78.55%	4,422,782	7,667,562	57.68%
2009	15,601,919	19,608,568	79.57%	4,006,649	7,997,835	50.10%
2008	14,347,420	18,494,239	77.58%	4,146,819	7,042,159	58.89%

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

November 30, 2013

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2013	\$ (304,181)	\$ 1,724,762	(17.64%)	\$ 2,028,943	\$ 87,420 *	2320.91%
2012	(614,616)	1,737,436	(35.37%)	2,352,052	- *	0.00%
2011	(565,584)	1,717,968	(32.92%)	2,283,552	- *	0.00%
2010	(656,642)	1,575,894	(41.67%)	2,232,536	109,556	2037.80%
2009	(645,057)	1,515,260	(42.57%)	2,160,317	112,444	1921.24%
2008	(545,946)	1,349,847	(40.45%)	1,895,793	299,170	633.68%

* - There is no covered payroll as of December 31, 2012 or 2011 as all covered employees were no longer current employees of the County.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF FUNDING PROGRESS
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN**

November 30, 2013

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2013	\$ 6,581,971	\$ 9,821,106	67.02%	\$ 3,239,135	\$ 2,374,072	136.44%
2012	5,172,579	9,414,513	54.94%	4,241,934	2,335,424	181.63%
2011	4,165,615	8,619,961	48.33%	4,454,346	2,397,675	185.78%
2010	5,123,091	9,426,287	54.35%	4,303,196	2,427,248	177.29%
2009	4,234,753	8,683,770	48.77%	4,449,017	2,549,297	174.52%
2008	4,319,499	7,977,784	54.14%	3,658,285	2,131,727	171.61%

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

November 30, 2013

Actuarial Valuation Date November 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2013	\$ -	\$ 1,727,434	0.00%	\$ 1,727,434	\$ 10,112,244	17.08%
2012	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A
2010	-	1,045,628	0.00%	1,045,628	10,659,576	9.81%

No actuarial valuation was performed for fiscal years ending November 30, 2011.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY REGULAR PLAN**

November 30, 2013

Fiscal Year Ended	Annual Required Contribution (ARC)	Percentage of ARC Contributed	Net Pension Obligation (NPO)
2013	\$ 988,271	100.00%	\$ 122,802
2012	929,496	100.00%	120,518
2011	841,192	98.41%	117,994
2010	795,537	87.13%	102,409
2009	675,343	100.00%	-
2008	636,251	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS**

November 30, 2013

Fiscal Year Ended	Annual Required Contribution (ARC)	Percentage of ARC Contributed	Net Pension Obligation (NPO)
2013	\$ 14,731	100.00%	\$ 64,138
2012	-	0.00%	62,794
2011	23,242	55.40%	61,480
2010	109,604	54.34%	50,044
2009	151,918	100.00%	-
2008	167,943	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN**

November 30, 2013

Fiscal Year Ended	Annual Required Contribution (ARC)	Percentage of APC Contributed	Net Pension Obligation (NPO)
2013	\$ 555,106	100.00%	\$ -
2012	539,610	100.00%	-
2011	529,550	100.00%	-
2010	450,993	100.00%	-
2009	422,935	100.00%	-
2008	391,886	100.00%	-

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

November 30, 2013

<u>Fiscal Year Ended</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2013	\$ 39,798	\$ 158,574	25.10%
2012	15,113	120,556	12.54%
2011	17,369	120,556	14.41%
2010	31,770	120,811	26.30%

GASB Statement No. 45 was implemented for the fiscal year ended November 30, 2010
Information for prior years is not available.

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2013

1. BUDGETS

All departments of the County submit requests for appropriation to the County administrator so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. All funds are budgeted on a basis consistent with generally accepted accounting principles. Formal budgets are established for all funds, except for the following:

- Grant Fund
- DUI Equipment Fund
- 911 Fund
- Child Support and Maintenance Fund
- Prairie Shield Fund
- Federal Forfeited Funds Fund
- In and Out Fund
- Financial and Compliance Unit
- State's Attorney Forfeited Revenue Fund
- Marriage and Civil Union Fund
- Spay/Neuter Program Fund
- Coroner's Grant
- Coroner's Fees
- State's Attorney Automation Fund
- Circuit Clerk Operations Fund
- Drug Court Grant Fund
- Auto Theft Grant Fund
- Veteran's Assistance Fund
- Circuit Clerk Electronic Citation

The proposed budget is presented to the County Board for review. The County Board holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Prior to December 1, the budget is legally enacted through passage of an ordinance.

Any changes in the budget must be approved by an affirmative vote of a majority of the County Board. Expenditures may not legally exceed budgeted appropriations at the object level. During the year, it was deemed not necessary for the Board to approve any supplementary appropriations.

BOONE COUNTY, ILLINOIS
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES

The following funds/departments/objects had expenditures in excess of budget:

Fund	Excess
General Fund	
General government	
Courthouse	
Supplies and services	\$ 34,795
County board	
Supplies and services	812
County farm	
Supplies and services	434
County clerk and recorder	
Personnel	959
Capital outlay	451
Supervisor of assessments	
Personnel	31
Administrative services	
Personnel	3,693
Logan avenue building	
Personnel	828
Employee health insurance	
Personnel	26,220
Public safety	
Sheriff's department	
Personnel	75,849
Employee health insurance	
Personnel	129,880
Judiciary and court related	
State's attorney	
Personnel	3,469
Probation	
Personnel	43
Judicial	
Capital outlay	255
County corrections	
Personnel	65,968
County public safety building	
Personnel	14,237
Jurors and other legal services	
Supplies and services	51,712
Employee health insurance	
Personnel	43,900

BOONE COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES (Continued)

Fund	Excess
Retirement	
General government	
Personnel	\$ 34,236
Public safety	
Personnel	169,607
Highways and streets	
Personnel	10,061
Judicial and court related	
Personnel	57,333
County Motor Fuel	
Highways and streets	
Supplies and services	93,657
County Highway	
Highways and streets	
Personnel	85,679
County Health Department Fund	
Health and welfare	
Personnel	49,161
Supplies and services	17,288
Capital outlay	1,469
County Health Grant Fund	
Health and welfare	
Supplies and services	33,563
Capital outlay	4,046
Animal Control Fund	
Health and welfare	
Personnel	4,153
Supplies and services	8,510
Planning Fund	
General government	
Supplies and services	3,392
Sheriff's Vehicle Replacement Fund	
Capital outlay	12,026
Office Automation Fund	
General government	
Personnel	880

BOONE COUNTY, ILLINOIS
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)

2. INDIVIDUAL FUND DISCLOSURES (Continued)

Fund	Excess
Courthouse Construction Fund	
Debt service	
Interest	\$ 430
Court Security Fund	
Judiciary and court related	
Materials and supplies	3,409
Law Library Fund	
Judiciary and court related	
Materials and supplies	2,528
Landfill Closing Fund	
Health and welfare	
Supplies and services	7,005
Liability Insurance Fund	
Public Safety	
Supplies and services	4,975
Public Safety Sales Tax	
Public Safety	
Materials and supplies	75
Capital improvements	160,243
Maplecrest Fund	
Capital improvements	10,489

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS

MAJOR GOVERNMENTAL FUNDS

BOONE COUNTY, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL - BY SOURCE
GENERAL FUND

For the Year Ended November 30, 2013

REVENUES	Original and Final Budget	Actual	Variance Over (Under)
Taxes			
Property taxes	\$ 4,850,000	\$ 4,828,954	\$ (21,046)
State income tax	1,650,000	1,825,740	175,740
State sales tax	1,456,000	1,536,417	80,417
Replacement tax	400,000	482,763	82,763
Use tax	285,000	323,347	38,347
Video gaming tax	-	51,447	51,447
Total taxes	8,641,000	9,048,668	407,668
Licenses and permits			
County clerk fees	72,000	55,414	(16,586)
County sheriff fees	135,000	188,491	53,491
State's attorney fees	35,000	34,255	(745)
County coroner fees	11,000	8,050	(2,950)
County recorder	160,000	154,299	(5,701)
Licenses and permits	154,000	151,167	(2,833)
Criminal fines	210,000	153,521	(56,479)
Traffic fines	685,000	604,452	(80,548)
Cable franchise fees	65,000	86,859	21,859
Circuit court fees	655,000	609,007	(45,993)
Counsel fees	3,000	3,352	352
Finance court	40,000	37,332	(2,668)
Penalty late taxes	225,000	206,656	(18,344)
Other	-	3,757	3,757
Total fees, licenses, permits and fines	2,450,000	2,296,612	(153,388)
Intergovernmental revenue			
State of Illinois salary reimbursements	440,672	412,326	(28,346)
County sheriff reimbursements	525,000	674,026	149,026
Public safety building operations - city	635,000	582,011	(52,989)
Grants	242,595	197,591	(45,004)
Reimbursement from City of Belvidere	26,000	26,395	395
Other	10,500	3,056	(7,444)
Total intergovernmental revenue	1,879,767	1,895,405	15,638
Interest			
Investments	3,000	7,503	4,503
Miscellaneous			
Other			
Work release	28,000	25,600	(2,400)
Revenue stamps	70,000	113,959	43,959
Miscellaneous	85,475	151,689	66,214
Penalties	20,000	31,860	11,860
Rent	111,000	92,159	(18,841)
County farm	11,000	17,000	6,000
Total miscellaneous	325,475	432,267	106,792
TOTAL REVENUES	\$ 13,299,242	\$ 13,680,455	\$ 381,213

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
EXPENDITURES				
General Government				
Courthouse				
Salaries - other full-time	\$ 144,881	\$ 144,881	\$ 140,935	\$ (3,946)
Salaries - overtime	500	500	-	(500)
Maintenance supplies	9,500	9,500	8,426	(1,074)
Gas and oil	1,390	1,390	1,321	(69)
Uniforms	1,950	1,950	1,800	(150)
Utilities	265,000	265,000	306,950	41,950
Telephone	74,000	74,000	82,729	8,729
Snow removal	2,000	2,000	1,390	(610)
Waste disposal	1,306	1,306	1,090	(216)
Maintenance - equipment	16,300	16,300	5,373	(10,927)
Maintenance - grounds	7,900	7,900	6,012	(1,888)
Training and conferences	950	950	-	(950)
Equipment	450	450	357	(93)
Total courthouse	<u>526,127</u>	<u>526,127</u>	<u>556,383</u>	<u>30,256</u>
County board				
Chairman	10,500	10,500	10,500	-
Telephone	-	-	1,465	1,465
Travel	7,400	7,400	10,286	2,886
Other professional services	-	-	76	76
Per diem	46,000	46,000	42,985	(3,015)
Dues and memberships	3,750	3,750	3,250	(500)
Liquor commission	100	100	-	(100)
Total county board	<u>67,750</u>	<u>67,750</u>	<u>68,562</u>	<u>812</u>
County farm				
Taxes	1,500	1,500	1,934	434
Total county farm	<u>1,500</u>	<u>1,500</u>	<u>1,934</u>	<u>434</u>
County treasurer				
Salaries - department head	68,296	68,296	68,296	-
Salaries - deputies	79,301	79,301	79,295	(6)
Office supplies	1,000	1,000	1,244	244
Bank charges	-	-	25	25
Training	-	-	79	79
Advertising and publishing	13,582	13,582	432	(13,150)
Postage	4,500	4,500	11,441	6,941
Printing	-	-	4,133	4,133
Maintenance equipment	500	500	255	(245)
Total county treasurer	<u>167,179</u>	<u>167,179</u>	<u>165,200</u>	<u>(1,979)</u>
County clerk and recorder				
Salaries - department head	74,938	74,938	74,938	-
Salaries - deputies	143,806	143,806	144,765	959
Office supplies	8,500	8,500	3,873	(4,627)
Revenue stamps	-	-	-	-
Travel	500	500	559	59
Training	1,000	1,000	766	(234)
Printing, duplicating and binding	4,000	4,000	1,947	(2,053)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
General Government (Continued)				
County clerk and recorder (Continued)				
Postage	\$ 3,500	\$ 3,500	\$ 3,500	\$ -
Dues and memberships	465	465	465	-
Data processing	29,870	29,870	27,399	(2,471)
Office equipment	5,000	5,000	5,451	451
Miscellaneous fees (register births and deaths)	250	250	314	64
Total county clerk and recorder	<u>271,829</u>	<u>271,829</u>	<u>263,977</u>	<u>(7,852)</u>
Zoning				
Travel	300	300	274	(26)
Advertising and publishing	100	100	-	(100)
Training and conference	100	100	-	(100)
Per diem	2,000	2,000	640	(1,360)
Total zoning expense	<u>2,500</u>	<u>2,500</u>	<u>914</u>	<u>(1,586)</u>
Supervisor of assessments				
Salaries - department	68,250	68,250	68,227	(23)
Salaries - clerks	119,629	119,629	119,683	54
Office supplies	2,500	2,500	1,446	(1,054)
Printing	7,025	7,025	5,465	(1,560)
Equipment maintenance	4,518	4,518	3,586	(932)
Travel	2,613	2,613	359	(2,254)
Mapping maintenance	950	950	920	(30)
Training and conference	4,270	4,270	647	(3,623)
Advertising and publishing	20,495	20,495	17,127	(3,368)
Postage	9,762	9,762	7,589	(2,173)
Dues and memberships	797	797	871	74
Other professional services	5,153	5,153	1,949	(3,204)
Total supervisor of assessments	<u>245,962</u>	<u>245,962</u>	<u>227,869</u>	<u>(18,093)</u>
Supervisor of Educational Service Region				
Intergovernmental education service	<u>87,513</u>	<u>87,513</u>	<u>84,715</u>	<u>(2,798)</u>
Administrative services				
Salaries - department head	120,000	120,000	119,862	(138)
Salaries - secretary	37,057	37,057	41,117	4,060
Salaries - administrative assistant	55,735	55,735	55,756	21
Salaries - part-time administrative assistant	250	250	-	(250)
Stationery and supplies	7,300	7,300	5,953	(1,347)
Publications	120	120	69	(51)
Travel	1,850	1,850	1,726	(124)
Postage	3,900	3,900	3,829	(71)
Training and conferences	1,660	1,660	1,288	(372)
Publishing and advertising	900	900	423	(477)
Maintenance - equipment	8,900	8,900	6,829	(2,071)
Dues and memberships	1,635	1,635	1,425	(210)
Equipment	250	250	-	(250)
Total administrative services	<u>239,557</u>	<u>239,557</u>	<u>238,277</u>	<u>(1,280)</u>

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
General Government (Continued)				
Board of review				
Salaries - board members	\$ 16,400	\$ 16,400	\$ 16,201	\$ (199)
Office supplies	200	200	-	(200)
Travel	2,334	2,334	354	(1,980)
Advertising and publishing	250	250	36	(214)
Other professional services	5,000	5,000	-	(5,000)
Postage	2,000	2,000	1,500	(500)
Training and conference	4,060	4,060	2,278	(1,782)
Dues	40	40	50	10
Total board of review	<u>30,284</u>	<u>30,284</u>	<u>20,419</u>	<u>(9,865)</u>
Election expense				
Salaries - clerks	2,500	2,500	1,314	(1,186)
Printing paper and supplies	200,000	200,000	176,103	(23,897)
Voter registration	22,500	22,500	26,450	3,950
HAVA	20,000	20,000	-	(20,000)
Total election	<u>245,000</u>	<u>245,000</u>	<u>203,867</u>	<u>(41,133)</u>
Logan Avenue Building				
Salaries - maintenance	13,868	13,868	14,696	828
Maintenance supplies	2,000	2,000	3,208	1,208
Property maintenance	7,865	7,865	8,922	1,057
Equipment maintenance	5,000	5,000	4,037	(963)
Utilities	850	850	872	22
Utilities	22,000	22,000	19,894	(2,106)
Total Logan Avenue Building	<u>51,583</u>	<u>51,583</u>	<u>51,629</u>	<u>46</u>
Information technology				
Salaries - computer coordinator	51,250	51,250	51,187	(63)
Computer replacement	10,800	10,800	10,755	(45)
Telephone	16,740	16,740	7,922	(8,818)
Travel	500	500	127	(373)
Training and conferences	250	250	429	179
Professional services	101,605	101,605	85,476	(16,129)
Equipment	12,000	12,000	12,185	185
Other	100	100	8	(92)
Total information technology	<u>193,245</u>	<u>193,245</u>	<u>168,089</u>	<u>(25,156)</u>
Geographic information systems				
GIS coordinator	37,500	37,500	37,483	(17)
GIS specialist	35,875	35,875	35,158	(717)
Office supplies	500	500	320	(180)
Maintenance of equipment	1,020	1,020	1,020	-
Travel	300	300	81	(219)
Training and conferences	1,500	1,500	350	(1,150)
Other professional services	5,000	5,000	5,000	-
Dues	120	120	100	(20)
Equipment	1,000	1,000	999	(1)
Total geographic information systems	<u>82,815</u>	<u>82,815</u>	<u>80,511</u>	<u>(2,304)</u>

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
General Government (Continued)				
Building department				
Salary - building inspector	\$ 57,241	\$ 57,241	\$ 57,242	\$ 1
Salary - zoning officer	31,864	31,864	31,600	(264)
Salary - plumbing inspector	12,300	12,300	12,299	(1)
Salary - electrical inspector	12,300	12,300	12,299	(1)
Office supplies	1,200	1,200	197	(1,003)
Fuel	2,400	2,400	2,307	(93)
Uniforms	250	250	145	(105)
Publications	500	500	491	(9)
Maintenance of vehicles	2,500	2,500	1,832	(668)
Equipment maintenance	1,800	1,800	1,258	(542)
Telephone	-	-	40	40
Travel	250	250	-	(250)
Training and conferences	250	250	-	(250)
Postage	50	50	-	(50)
Publishing and advertising	100	100	-	(100)
Software licenses	4,656	4,656	4,656	-
Printing	1,000	1,000	1,000	-
Other professional services	2,500	2,500	986	(1,514)
Dues	300	300	185	(115)
Refunds	-	-	50	50
Equipment	500	500	257	(243)
Total building department	<u>131,961</u>	<u>131,961</u>	<u>126,844</u>	<u>(5,117)</u>
Other professional services and capital				
Other professional services	10,000	10,000	2,472	(7,528)
Building maintenance	40,000	40,000	18,204	(21,796)
Rent - Sheriff's storage	33,000	33,000	33,000	-
Total other professional services and capital	<u>83,000</u>	<u>83,000</u>	<u>53,676</u>	<u>(29,324)</u>
Miscellaneous				
Annual audit	45,542	45,542	45,250	(292)
Growth Dimensions	42,000	42,000	42,000	-
CASA	45,000	45,000	45,000	-
Historical preservation	900	900	900	-
Contingencies	60,000	-	-	-
Total miscellaneous	<u>193,442</u>	<u>133,442</u>	<u>133,150</u>	<u>(292)</u>
Employee health insurance	<u>209,760</u>	<u>209,760</u>	<u>235,980</u>	<u>26,220</u>
Total general government	<u>\$ 2,831,007</u>	<u>\$ 2,771,007</u>	<u>\$ 2,681,996</u>	<u>\$ (89,011)</u>
Public Safety				
Emergency service and disaster assistance				
Salaries - director	\$ 35,074	\$ 35,074	\$ 36,433	\$ 1,359
Salaries - overtime	4,200	4,200	231	(3,969)
Salaries - aide	3,000	3,000	2,647	(353)
Office supplies	500	500	312	(188)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Public Safety (Continued)				
Emergency service and disaster assistance (Continued)				
Maintenance supplies	\$ 400	\$ 400	\$ 260	\$ (140)
Gas and oil	3,004	3,004	3,287	283
Travel	750	750	-	(750)
Postage	276	276	54	(222)
Equipment maintenance	3,900	3,900	1,905	(1,995)
Other professional services	500	500	277	(223)
Telephone	1,500	1,500	41	(1,459)
Training and conferences	2,900	2,900	2,426	(474)
Dues and memberships	500	500	405	(95)
Machinery and equipment	1,000	1,000	699	(301)
Total emergency service and disaster assistance	<u>57,504</u>	<u>57,504</u>	<u>48,977</u>	<u>(8,527)</u>
County coroner				
Salaries - coroner	55,316	55,316	55,316	-
Salaries - deputy	20,444	20,444	19,745	(699)
Salaries - secretary	26,064	26,064	25,438	(626)
Office supplies	1,600	1,600	1,166	(434)
Medical supplies	1,500	1,500	3,038	1,538
Morgue supplies	4,500	4,500	4,156	(344)
Travel	2,700	2,700	1,634	(1,066)
Postage	600	600	583	(17)
Training and conferences	2,000	2,000	-	(2,000)
Lab fees	5,000	5,000	4,826	(174)
Dues and memberships	350	350	350	-
Other professional services	35,000	35,000	23,655	(11,345)
Telephone	1,400	1,400	-	(1,400)
Equipment	1,400	1,400	732	(668)
Total county coroner	<u>157,874</u>	<u>157,874</u>	<u>140,639</u>	<u>(17,235)</u>
Sheriff's Department				
Salaries - sheriff	105,196	105,196	105,196	-
Salaries - deputies	2,426,078	2,426,078	2,481,645	55,567
Salaries - overtime	200,000	200,000	220,282	20,282
Office supplies	9,300	9,300	8,539	(761)
Publications	1,177	1,177	-	(1,177)
Gasoline and oil	150,000	150,000	161,510	11,510
Clothing - uniforms	39,600	39,600	40,733	1,133
Postage	3,617	3,617	3,507	(110)
Travel expense	15,000	15,000	5,273	(9,727)
Training and conferences	34,925	34,925	31,531	(3,394)
Other professional services	15,000	75,000	83,474	8,474
Laboratory fees	400	400	-	(400)
Dues	1,305	1,305	1,585	280
Maintenance - vehicles	75,000	75,000	57,219	(17,781)
Maintenance - equipment	58,220	58,220	43,957	(14,263)
K-9 unit	3,000	3,000	2,938	(62)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Public Safety (Continued)				
Sheriff's Department (Continued)				
Firing range	\$ 5,000	\$ 5,000	\$ 5,312	\$ 312
Other	-	-	6,645	6,645
Equipment - sheriff	20,000	20,000	18,008	(1,992)
Total sheriff's department	<u>3,162,818</u>	<u>3,222,818</u>	<u>3,277,354</u>	<u>54,536</u>
Employee health insurance	1,039,040	1,039,040	1,168,920	129,880
Total public safety	<u>\$ 4,417,236</u>	<u>\$ 4,477,236</u>	<u>\$ 4,635,890</u>	<u>\$ 158,654</u>
Judiciary and Court Related				
State's attorney				
Salaries - department head	\$ 166,501	\$ 166,501	\$ 166,508	\$ 7
Salaries - assistants	342,596	342,596	357,994	15,398
Salaries - secretaries	136,993	136,993	136,466	(527)
Salaries - grant wages	76,875	76,875	65,466	(11,409)
Office supplies	8,900	8,900	8,682	(218)
Publications	7,000	7,000	7,633	633
Appellate service	15,000	15,000	15,000	-
Travel	2,500	2,500	2,646	146
Training and conferences	2,500	2,500	2,566	66
Equipment maintenance	200	200	-	(200)
Dues and memberships	3,600	3,600	2,576	(1,024)
Postage	4,000	4,000	2,521	(1,479)
Other professional service	1,300	1,300	1,219	(81)
Office equipment	6,700	6,700	6,642	(58)
Total state's attorney	<u>774,665</u>	<u>774,665</u>	<u>775,919</u>	<u>1,254</u>
Public defender				
Salaries - public defender	149,850	149,850	149,850	-
Salaries - assistant public defender	136,493	136,493	136,538	45
Salaries - secretary	64,374	64,374	62,129	(2,245)
Publications	5,170	5,170	5,293	123
Training and conferences	700	700	625	(75)
Maintenance	2,000	2,000	1,939	(61)
Snow removal	-	-	290	290
Utilities	5,280	5,280	4,301	(979)
Postage	1,100	1,100	-	(1,100)
Postage	972	972	1,920	948
Equipment	2,000	2,000	112	(1,888)
Lease of property	17,800	17,800	17,076	(724)
Office supplies	4,026	4,026	4,764	738
Total public defender	<u>389,765</u>	<u>389,765</u>	<u>384,837</u>	<u>(4,928)</u>
Probation				
Salaries - officers	230,215	230,215	230,248	33
Salaries - supervisors	82,320	82,320	82,319	(1)
Salaries - secretary	21,320	21,320	21,331	11
Office supplies	3,000	3,000	1,983	(1,017)
Equipment maintenance	4,500	4,500	1,885	(2,615)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Judiciary and Court Related (Continued)				
Probation (Continued)				
Travel	\$ 1,800	\$ 1,800	\$ 1,609	\$ (191)
Printing, duplicating and binding	500	500	463	(37)
Postage	1,500	1,500	1,249	(251)
Dues	300	300	300	-
Juvenile placement	110,000	110,000	93,205	(16,795)
Equipment	-	-	-	-
Total probation	<u>455,455</u>	<u>455,455</u>	<u>434,592</u>	<u>(20,863)</u>
Circuit clerk				
Salaries - circuit clerk	67,845	67,845	67,845	-
Salaries - clerks	468,231	468,231	501,110	32,879
Salaries - non-union	84,123	84,123	41,483	(42,640)
Salaries - overtime	3,000	3,000	2,345	(655)
Office supplies	14,000	14,000	9,443	(4,557)
Maintenance - equipment	900	900	238	(662)
Travel	1,000	1,000	719	(281)
Postage	14,400	14,400	12,000	(2,400)
Printing and reproduction	8,500	8,500	8,789	289
Dues	670	670	625	(45)
Equipment	4,508	4,508	3,264	(1,244)
Total circuit clerk	<u>667,177</u>	<u>667,177</u>	<u>647,861</u>	<u>(19,316)</u>
Judicial				
Salaries - judges	2,000	2,000	1,938	(62)
Salaries - assistant	15,521	15,521	15,517	(4)
Office supplies	3,000	3,000	2,305	(695)
Publications	4,500	4,500	4,097	(403)
Equipment maintenance	2,000	2,000	2,130	130
Travel	250	250	-	(250)
Equipment	1,705	1,705	1,960	255
Total judicial	<u>28,976</u>	<u>28,976</u>	<u>27,947</u>	<u>(1,029)</u>
County corrections				
Salaries - union	1,908,511	1,908,511	1,883,753	(24,758)
Salaries - non-union	83,865	83,865	112,497	28,632
Salaries - overtime	165,000	165,000	227,094	62,094
Office supplies	9,500	9,500	11,357	1,857
Office materials - work release	325	325	-	(325)
Gas and oil	800	800	780	(20)
Maintenance supplies	31,000	31,000	36,044	5,044
Food	231,775	231,775	228,864	(2,911)
Uniforms	30,000	30,000	26,932	(3,068)
Maintenance	1,650	1,650	1,685	35
Snow removal	1,000	1,000	1,420	420
Maintenance - equipment	21,631	21,631	12,795	(8,836)
Waste disposal	3,800	3,800	2,937	(863)
Insurance and bonds	500	500	86	(414)
Training and conferences	20,784	20,784	15,230	(5,554)
Postage	225	225	188	(37)

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Judiciary and Court Related (Continued)				
County corrections (Continued)				
Publishing and advertising	\$ 800	\$ 800	\$ 950	\$ 150
Printing and reproduction	2,000	2,000	1,510	(490)
Dues	250	250	-	(250)
Other professional services	54,689	54,689	54,430	(259)
Machinery and equipment	5,000	5,000	4,398	(602)
Total county corrections	<u>2,573,105</u>	<u>2,573,105</u>	<u>2,622,950</u>	<u>49,845</u>
County public safety building				
Salaries - regular	962,860	962,860	935,661	(27,199)
Salaries - overtime	52,000	52,000	93,436	41,436
Office supplies	11,000	11,000	10,698	(302)
Maintenance	8,000	8,000	9,062	1,062
Gas and oil	1,000	1,000	580	(420)
Uniforms	13,350	13,350	12,447	(903)
Property maintenance	9,500	9,500	8,405	(1,095)
Equipment maintenance	77,470	77,470	52,559	(24,911)
Waste disposal	3,060	3,060	3,265	205
Utilities	16,000	16,000	9,452	(6,548)
Telephone	-	-	59	59
Training and conferences	3,000	3,000	747	(2,253)
Postage	1,000	1,000	839	(161)
Printing	-	-	92	92
Other professional services	850	850	903	53
Snow removal	2,450	2,450	-	(2,450)
Equipment rental	9,060	9,060	8,678	(382)
Machinery and equipment	16,510	16,510	16,309	(201)
Total county public safety building	<u>1,187,110</u>	<u>1,187,110</u>	<u>1,163,192</u>	<u>(23,918)</u>
Jurors and other legal services				
Legal service/rotation	55,000	55,000	96,105	41,105
Legal service/contract	40,000	40,000	40,133	133
Interpreter wages	35,000	35,000	34,296	(704)
Other professional services	25,000	25,000	31,193	6,193
Court reporter services	36,000	36,000	26,627	(9,373)
Grand jury per diem	1,800	1,800	2,965	1,165
Petit jury per diem	35,000	35,000	39,467	4,467
Meals and lodging	1,446	1,446	1,397	(49)
Witness fees	16,000	16,000	23,738	7,738
Court administrator services	10,000	10,000	10,000	-
Office supplies	300	300	415	115
Publications	1,000	1,000	1,922	922
Total jurors and other legal services	<u>256,546</u>	<u>256,546</u>	<u>308,258</u>	<u>51,712</u>
Employee health insurance	351,200	351,200	395,100	43,900
Total judiciary and court related	<u>\$ 6,683,999</u>	<u>\$ 6,683,999</u>	<u>\$ 6,760,656</u>	<u>\$ 76,657</u>
TOTAL EXPENDITURES	<u>\$ 13,932,242</u>	<u>\$ 13,932,242</u>	<u>\$ 14,078,542</u>	<u>\$ 146,300</u>

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES AND OTHER FINANCING SOURCES (USES) - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Variance Over (Under)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Document storage	\$ -	\$ -	\$ 5,000	\$ 5,000
Highway	-	-	150	150
Court automation	103,000	103,000	26,000	(77,000)
Recorders automation	-	-	25,000	25,000
Debt service	350,000	350,000	350,000	-
GIS	180,000	180,000	180,000	-
Child support and maintenance	-	-	40,000	40,000
Court security	57,000	57,000	57,000	-
Probation Services	50,000	50,000	53,600	3,600
Maple crest	350,000	350,000	350,000	-
Total transfers in	<u>1,090,000</u>	<u>1,090,000</u>	<u>1,086,750</u>	<u>(3,250)</u>
Transfers (out)				
Planning	(52,000)	(52,000)	(52,000)	-
Landfill closing	(40,000)	(40,000)	(50,000)	(10,000)
Veteran's assistance	-	-	(50,000)	(50,000)
Courthouse construction	(365,000)	(365,000)	(359,747)	5,253
Total transfers out	<u>(457,000)</u>	<u>(457,000)</u>	<u>(511,747)</u>	<u>(54,747)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 633,000</u>	<u>\$ 633,000</u>	<u>\$ 575,003</u>	<u>\$ (57,997)</u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

BOONE COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2013

	Special Revenue			
	County Highway	County Health Department	Health Grant	Animal Control
ASSETS				
Cash and cash equivalents	\$ 187,618	\$ 77,034	\$ 43,814	\$ 19,471
Investments	1,491,593	392,084	239,887	-
Receivables				
Property taxes	638,000	274,000	-	-
Accounts	-	-	112,935	-
Due from other governments	-	-	-	-
TOTAL ASSETS	\$ 2,317,211	\$ 743,118	\$ 396,636	\$ 19,471
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 15,778	\$ 1,375	\$ 109	\$ 2,490
Accrued payroll	5,115	8,191	5,843	2,633
Due to other funds	-	-	-	-
Unearned revenue	-	-	6,945	-
Total liabilities	20,893	9,566	12,897	5,123
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	638,000	274,000	-	-
Total deferred inflows of resources	638,000	274,000	-	-
Total liabilities and deferred inflows of resources	658,893	283,566	12,897	5,123
FUND BALANCES				
Restricted for tort liability	-	-	-	-
Restricted for highways and streets	1,495,585	-	-	-
Restricted for public safety	-	-	-	-
Restricted for health and welfare	-	284,212	375,459	-
Restricted for judicial purposes	-	-	-	-
Restricted for equipment replacement	-	-	-	-
Restricted for debt service	-	-	-	-
Unrestricted				
Assigned for highways and streets	162,733	-	-	-
Assigned for public safety	-	-	-	-
Assigned for health and welfare	-	175,340	8,280	14,348
Assigned for judicial purposes	-	-	-	-
Assigned for equipment replacement	-	-	-	-
Assigned for capital purposes	-	-	-	-
Assigned for planning purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,658,318	459,552	383,739	14,348
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 2,317,211	\$ 743,118	\$ 396,636	\$ 19,471

Special Revenue									
Planning	Sheiff's Vehicle Replacement	Office Automation	Courthouse Construction	Probation Services	DUI Equipment	911	Court Security	Law Library	
\$ 19,131	\$ 25,863	\$ 81,617	\$ -	\$ -	\$ 29,674	\$ 153,241	\$ 51,458	\$ -	
-	-	497,075	-	137,118	-	464,981	96,275	46,528	
-	-	-	-	-	-	-	-	-	
-	1,073	19,450	-	5,299	2,165	50,722	3,982	2,791	
-	-	-	-	-	-	-	-	-	
\$ 19,131	\$ 26,936	\$ 598,142	\$ -	\$ 142,417	\$ 31,839	\$ 668,944	\$ 151,715	\$ 49,319	
\$ 983	\$ -	\$ 402	\$ -	\$ -	\$ -	\$ 60,109	\$ -	\$ 41	
1,777	-	25	-	-	-	-	-	221	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
2,760	-	427	-	-	-	60,109	-	262	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
2,760	-	427	-	-	-	60,109	-	262	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	124,080	31,781	547,976	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	150,391	48,904	
-	-	562,654	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	58	60,859	-	-	
-	-	-	-	-	-	-	-	-	
-	26,936	-	-	18,337	-	-	1,324	153	
-	-	35,061	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
16,371	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
16,371	26,936	597,715	-	142,417	31,839	608,835	151,715	49,057	
\$ 19,131	\$ 26,936	\$ 598,142	\$ -	\$ 142,417	\$ 31,839	\$ 668,944	\$ 151,715	\$ 49,319	

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2013

	Special Revenue			
	Landfill Closing	Child Support and Maintenance	Prairie Shield Grant	Document Storage
ASSETS				
Cash and cash equivalents	\$ -	\$ 22,910	\$ 2,299	\$ 11,169
Investments	8,411	-	-	363,483
Receivables				
Property taxes	-	-	-	-
Accounts	-	-	-	7,608
Due from other governments	-	-	-	-
TOTAL ASSETS	\$ 8,411	\$ 22,910	\$ 2,299	\$ 382,260
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 35,410	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	1,544
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	35,410	-	-	1,544
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	35,410	-	-	1,544
FUND BALANCES				
Restricted for tort liability	-	-	-	-
Restricted for highways and streets	-	-	-	-
Restricted for public safety	-	-	2,290	-
Restricted for health and welfare	-	-	-	-
Restricted for judicial purposes	-	22,806	-	378,384
Restricted for equipment replacement	-	-	-	-
Restricted for debt service	-	-	-	-
Unrestricted				
Assigned for highways and streets	-	-	-	-
Assigned for public safety	-	-	9	-
Assigned for health and welfare	-	-	-	-
Assigned for judicial purposes	-	104	-	2,332
Assigned for equipment replacement	-	-	-	-
Assigned for capital purposes	-	-	-	-
Assigned for planning purposes	-	-	-	-
Unassigned	(26,999)	-	-	-
Total fund balances	(26,999)	22,910	2,299	380,716
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 8,411	\$ 22,910	\$ 2,299	\$ 382,260

Special Revenue									
Federal Forfeited Funds	Regional Communication Fee	Grant	In and Out	Financial Compliance Unit	State's Attorney Forfeited Revenue	Liability Insurance	Marriage and Civil Union		
\$ 152,889	\$ 2,559	\$ 3,090	\$ -	\$ 20,963	\$ 14,408	\$ 354,180	\$ 2,858		
-	20,053	-	-	-	-	231,592	-		
-	-	-	375,000	-	-	770,000	-		
-	-	-	-	-	-	-	-		
-	-	-	33,657	-	-	-	-		
<u>\$ 152,889</u>	<u>\$ 22,612</u>	<u>\$ 3,090</u>	<u>\$ 408,657</u>	<u>\$ 20,963</u>	<u>\$ 14,408</u>	<u>\$ 1,355,772</u>	<u>\$ 2,858</u>		
\$ -	\$ -	\$ -	\$ 33,657	\$ -	\$ -	\$ 12,288	\$ -		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	33,657	-	-	12,288	-		
-	-	-	375,000	-	-	770,000	-		
-	-	-	375,000	-	-	770,000	-		
-	-	-	408,657	-	-	782,288	-		
-	-	-	-	-	-	573,484	-		
-	-	-	-	-	-	-	-		
152,580	22,541	3,043	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	20,917	14,372	-	2,858		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
309	71	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	46	36	-	-		
-	-	-	-	-	-	-	-		
-	-	47	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
<u>152,889</u>	<u>22,612</u>	<u>3,090</u>	<u>-</u>	<u>20,963</u>	<u>14,408</u>	<u>573,484</u>	<u>2,858</u>		
<u>\$ 152,889</u>	<u>\$ 22,612</u>	<u>\$ 3,090</u>	<u>\$ 408,657</u>	<u>\$ 20,963</u>	<u>\$ 14,408</u>	<u>\$ 1,355,772</u>	<u>\$ 2,858</u>		

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2013

	Special Revenue			
	Spay/ Neuter Program	Coroner's Grant	Coroner's Fees	State's Attorney Automation
ASSETS				
Cash and cash equivalents	\$ 299	\$ 6,062	\$ 3,662	\$ 3,799
Investments	-	-	-	-
Receivables				
Property taxes	-	-	-	-
Accounts	-	-	-	-
Due from other governments	-	-	-	-
TOTAL ASSETS	\$ 299	\$ 6,062	\$ 3,662	\$ 3,799
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted for tort liability	-	-	-	-
Restricted for highways and streets	-	-	-	-
Restricted for public safety	-	6,062	3,662	-
Restricted for health and welfare	299	-	-	-
Restricted for judicial purposes	-	-	-	3,796
Restricted for equipment replacement	-	-	-	-
Restricted for debt service	-	-	-	-
Unrestricted				
Assigned for highways and streets	-	-	-	-
Assigned for public safety	-	-	-	-
Assigned for health and welfare	-	-	-	-
Assigned for judicial purposes	-	-	-	3
Assigned for equipment replacement	-	-	-	-
Assigned for capital purposes	-	-	-	-
Assigned for planning purposes	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	299	6,062	3,662	3,799
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 299	\$ 6,062	\$ 3,662	\$ 3,799

Circuit Clerk Operations	Special Revenue			Debt Service			Capital Projects Maplecrest	Total Nonmajor Governmental Funds
	Drug Court Grant	Auto Theft Grant	Veteran's Assistance	Circuit Clerk Electronic Citation	Public Safety Sales Tax			
\$ 31,220	\$ 23,296	\$ -	\$ -	\$ 19,225	\$ -	\$ 8,235	\$ 1,372,044	
-	-	-	-	-	1,323,805	137,813	5,450,698	
-	-	-	282,000	-	-	-	2,339,000	
-	-	-	-	-	-	-	206,025	
-	-	4,206	-	-	371,087	-	408,950	
<u>\$ 31,220</u>	<u>\$ 23,296</u>	<u>\$ 4,206</u>	<u>\$ 282,000</u>	<u>\$ 19,225</u>	<u>\$ 1,694,892</u>	<u>\$ 146,048</u>	<u>\$ 9,776,717</u>	
\$ -	\$ 2,038	\$ -	\$ -	\$ -	\$ 44,565	\$ -	\$ 209,245	
-	769	937	-	-	-	-	27,055	
-	-	3,269	-	-	-	-	3,269	
-	-	-	-	-	-	-	6,945	
-	2,807	4,206	-	-	44,565	-	246,514	
-	-	-	282,000	-	-	-	2,339,000	
-	-	-	282,000	-	-	-	2,339,000	
-	2,807	4,206	282,000	-	44,565	-	2,585,514	
-	-	-	-	-	-	-	573,484	
-	-	-	-	-	-	-	1,495,585	
-	-	-	-	-	-	-	894,015	
-	-	-	-	-	-	-	659,970	
31,220	20,470	-	-	19,225	-	-	713,343	
-	-	-	-	-	-	-	562,654	
-	-	-	-	-	1,639,221	-	1,639,221	
-	-	-	-	-	-	-	162,733	
-	-	-	-	-	11,106	-	72,412	
-	-	-	-	-	-	-	197,968	
-	19	-	-	-	-	-	49,290	
-	-	-	-	-	-	-	35,061	
-	-	-	-	-	-	146,048	146,095	
-	-	-	-	-	-	-	16,371	
-	-	-	-	-	-	-	(26,999)	
<u>31,220</u>	<u>20,489</u>	<u>-</u>	<u>-</u>	<u>19,225</u>	<u>1,650,327</u>	<u>146,048</u>	<u>7,191,203</u>	
<u>\$ 31,220</u>	<u>\$ 23,296</u>	<u>\$ 4,206</u>	<u>\$ 282,000</u>	<u>\$ 19,225</u>	<u>\$ 1,694,892</u>	<u>\$ 146,048</u>	<u>\$ 9,776,717</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	Special Revenue			
	County Highway	County Health Department	Health Grant	Animal Control
REVENUES				
Taxes	\$ 631,470	\$ 296,075	\$ -	\$ -
Licenses and permits	6,140	137,244	-	211,427
Intergovernmental	108,070	101,332	461,785	-
Charges for services	-	43,885	405	-
Investment income	5,235	1,495	875	13
Miscellaneous	485	588	7,000	-
Total revenues	751,400	580,619	470,065	211,440
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	690,738	-	-	-
Health and welfare	-	678,432	463,674	202,438
Judiciary and court related	-	-	-	-
Capital outlay	134,059	1,469	4,046	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	824,797	679,901	467,720	202,438
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(73,397)	(99,282)	2,345	9,002
OTHER FINANCING SOURCES (USES)				
Transfers in	-	37,499	48,019	-
Transfers (out)	(150)	11,182	(100,700)	(11,000)
Total other financing sources (uses)	(150)	48,681	(52,681)	(11,000)
NET CHANGE IN FUND BALANCES	(73,547)	(50,601)	(50,336)	(1,998)
FUND BALANCE, DECEMBER 1, 2012, AS ORIGINALLY REPORTED	1,731,865	510,153	434,075	16,346
Prior period adjustment	-	-	-	-
FUND BALANCE, DECEMBER 1, 2012, AS RESTATED	1,731,865	510,153	434,075	16,346
FUND BALANCE (DEFICIT), NOVEMBER 30, 2013	\$ 1,658,318	\$ 459,552	\$ 383,739	\$ 14,348

Special Revenue									
Planning	Sheiff's Vehicle Replacement	Office Automation	Courthouse Construction	Probation Services	DUI Equipment	911	Court Security	Law Library	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22,359	-	-	-	-	-	-	-	-	-
52,000	-	-	-	-	-	311,451	-	-	-
-	13,566	405,446	-	87,712	22,217	98,475	54,402	38,348	-
13	18	1,784	-	228	19	1,926	454	169	-
4,344	160	-	-	-	-	-	-	-	-
78,716	13,744	407,230	-	87,940	22,236	411,852	54,856	38,517	-
121,345	-	76,330	-	-	-	-	-	-	-
-	-	-	-	12,159	16,705	252,345	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	29,255	-	-	-	-	8,409	42,190	-
-	42,026	40,180	-	4,187	22,464	212,923	-	987	-
-	-	-	155,000	-	-	-	-	-	-
-	-	-	204,747	-	-	-	-	-	-
121,345	42,026	145,765	359,747	16,346	39,169	465,268	8,409	43,177	-
(42,629)	(28,282)	261,465	(359,747)	71,594	(16,933)	(53,416)	46,447	(4,660)	-
52,000	15,000	-	359,747	-	-	-	-	-	-
-	-	(231,000)	-	(53,600)	-	-	(57,000)	-	-
52,000	15,000	(231,000)	359,747	(53,600)	-	-	(57,000)	-	-
9,371	(13,282)	30,465	-	17,994	(16,933)	(53,416)	(10,553)	(4,660)	-
7,000	-	607,468	-	124,423	48,772	662,251	162,268	53,717	-
-	40,218	(40,218)	-	-	-	-	-	-	-
7,000	40,218	567,250	-	124,423	48,772	662,251	162,268	53,717	-
\$ 16,371	\$ 26,936	\$ 597,715	\$ -	\$ 142,417	\$ 31,839	\$ 608,835	\$ 151,715	\$ 49,057	-

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	Special Revenue			
	Landfill Closing	Child Support and Maintenance	Prairie Shield Grant	Document Storage
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	50,000	-	-	-
Charges for services	-	19,541	-	101,638
Investment income	48	15	2	1,289
Miscellaneous	-	-	-	-
Total revenues	<u>50,048</u>	<u>19,556</u>	<u>2</u>	<u>102,927</u>
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	224	-
Highways and streets	-	-	-	-
Health and welfare	159,952	-	-	-
Judiciary and court related	-	-	-	93,211
Capital outlay	-	-	-	4,647
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>159,952</u>	<u>-</u>	<u>224</u>	<u>97,858</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(109,904)</u>	<u>19,556</u>	<u>(222)</u>	<u>5,069</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	-	-	-
Transfers (out)	-	(40,000)	-	(5,000)
Total other financing sources (uses)	<u>50,000</u>	<u>(40,000)</u>	<u>-</u>	<u>(5,000)</u>
NET CHANGE IN FUND BALANCES	<u>(59,904)</u>	<u>(20,444)</u>	<u>(222)</u>	<u>69</u>
FUND BALANCE, DECEMBER 1, 2012, AS ORIGINALLY REPORTED	32,905	43,354	2,521	380,647
Prior period adjustment	-	-	-	-
FUND BALANCE, DECEMBER 1, 2012, AS RESTATED	<u>32,905</u>	<u>43,354</u>	<u>2,521</u>	<u>380,647</u>
FUND BALANCE (DEFICIT), NOVEMBER 30, 2013	<u>\$ (26,999)</u>	<u>\$ 22,910</u>	<u>\$ 2,299</u>	<u>\$ 380,716</u>

Special Revenue								
Federal Forfeited	Regional Communication Fee	Grant	In and Out	Financial Compliance Unit	State's Attorney Forfeited Revenue	Liability Insurance	Marriage and Civil Union	
\$ -	\$ -	\$ -	\$ 325,962	\$ -	\$ -	\$ 762,043	\$ -	
-	-	-	-	-	-	-	-	
135,243	-	-	75,578	-	2,434	4,447	-	
-	-	-	-	5,508	-	287	680	
52	55	1	-	15	9	526	-	
-	-	-	-	-	-	-	-	
135,295	55	1	401,540	5,523	2,443	767,303	680	
-	-	-	401,540	38	-	79,221	-	
19,291	486	-	-	-	-	517,639	-	
-	-	-	-	-	-	23,280	-	
-	-	-	-	-	-	47,168	-	
-	-	-	-	685	1,602	132,665	262	
14,699	-	1,300	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
33,990	486	1,300	401,540	723	1,602	799,973	262	
101,305	(431)	(1,299)	-	4,800	841	(32,670)	418	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
101,305	(431)	(1,299)	-	4,800	841	(32,670)	418	
51,584	23,043	4,389	-	16,163	13,567	606,154	2,440	
-	-	-	-	-	-	-	-	
51,584	23,043	4,389	-	16,163	13,567	606,154	2,440	
\$ 152,889	\$ 22,612	\$ 3,090	\$ -	\$ 20,963	\$ 14,408	\$ 573,484	\$ 2,858	

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2013

	Special Revenue			
	Spay/ Neuter Program	Coroner's Grant	Coroner's Fees	State's Attorney Automation
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	4,625	-	-
Charges for services	3,608	-	3,660	3,404
Investment income	-	4	2	3
Miscellaneous	-	-	-	-
Total revenues	<u>3,608</u>	<u>4,629</u>	<u>3,662</u>	<u>3,407</u>
EXPENDITURES				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	4,366	-	-	-
Judiciary and court related	-	-	-	-
Capital outlay	-	2,223	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>4,366</u>	<u>2,223</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(758)</u>	<u>2,406</u>	<u>3,662</u>	<u>3,407</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(758)</u>	<u>2,406</u>	<u>3,662</u>	<u>3,407</u>
FUND BALANCE, DECEMBER 1, 2012, AS ORIGINALLY REPORTED	1,057	3,656	-	392
Prior period adjustment	-	-	-	-
FUND BALANCE, DECEMBER 1, 2012, AS RESTATED	<u>1,057</u>	<u>3,656</u>	<u>-</u>	<u>392</u>
FUND BALANCE (DEFICIT), NOVEMBER 30, 2013	<u>\$ 299</u>	<u>\$ 6,062</u>	<u>\$ 3,662</u>	<u>\$ 3,799</u>

Circuit Clerk Operations	Special Revenue			Circuit Clerk Electronic Citation	Debt Service	Capital Projects Maplecrest	Total Nonmajor Governmental Funds
	Drug Court Grant	Auto Theft Grant	Veteran's Assistance		Public Safety Sales Tax		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,486,507	\$ -	\$ 3,502,057
-	-	-	-	-	-	-	377,170
-	46,555	4,206	-	-	10,000	-	1,367,726
21,780	-	-	-	8,143	-	19,052	951,757
-	19	-	-	-	2,932	878	18,079
-	-	-	-	-	-	-	12,577
21,780	46,574	4,206	-	8,143	1,499,439	19,930	6,229,366
-	-	-	-	-	-	-	678,474
-	-	4,206	-	-	75	-	823,130
-	-	-	-	-	-	-	714,018
-	-	-	50,000	-	-	41	1,606,071
18,613	23,287	-	-	-	-	-	350,179
-	2,798	-	-	-	418,689	10,489	917,186
-	-	-	-	-	45,768	-	200,768
-	-	-	-	-	-	-	204,747
18,613	26,085	4,206	50,000	-	464,532	10,530	5,494,573
3,167	20,489	-	(50,000)	8,143	1,034,907	9,400	734,793
-	-	-	50,000	-	-	-	612,265
-	-	-	-	-	(350,000)	(350,000)	(1,187,268)
-	-	-	50,000	-	(350,000)	(350,000)	(575,003)
3,167	20,489	-	-	8,143	684,907	(340,600)	159,790
28,053	-	-	-	-	965,420	486,648	7,020,331
-	-	-	-	11,082	-	-	11,082
28,053	-	-	-	11,082	965,420	486,648	7,031,413
\$ 31,220	\$ 20,489	\$ -	\$ -	\$ 19,225	\$ 1,650,327	\$ 146,048	\$ 7,191,203

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY HIGHWAY FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 638,249	\$ 631,470	\$ (6,779)
Licenses and permits	-	6,140	6,140
Intergovernmental	40,000	108,070	68,070
Investment income	1,000	5,235	4,235
Miscellaneous	-	485	485
Total revenues	<u>679,249</u>	<u>751,400</u>	<u>72,151</u>
EXPENDITURES			
Current			
Highways and streets			
Personnel	295,927	381,606	85,679
Supplies and services	528,021	309,132	(218,889)
Capital outlay	305,675	134,059	(171,616)
Total expenditures	<u>1,129,623</u>	<u>824,797</u>	<u>(304,826)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(450,374)</u>	<u>(73,397)</u>	<u>376,977</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	-	(150)	(150)
Total other financing sources (uses)	<u>-</u>	<u>(150)</u>	<u>(150)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (450,374)</u>	<u>(73,547)</u>	<u>\$ 376,827</u>
FUND BALANCE, DECEMBER 1, 2012		<u>1,731,865</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 1,658,318</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY HEALTH DEPARTMENT FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 300,008	\$ 296,075	\$ (3,933)
Licenses and permits	148,600	137,244	(11,356)
Intergovernmental	76,401	101,332	24,931
Charges for services	65,000	43,885	(21,115)
Investment income	30,200	1,495	(28,705)
Miscellaneous	-	588	588
Total revenues	<u>620,209</u>	<u>580,619</u>	<u>(39,590)</u>
EXPENDITURES			
Current			
Health and welfare			
Personnel	509,661	558,822	49,161
Supplies and services	102,322	119,610	17,288
Capital outlay	-	1,469	1,469
Total expenditures	<u>611,983</u>	<u>679,901</u>	<u>67,918</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,226</u>	<u>(99,282)</u>	<u>(107,508)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	250	37,499	37,249
Transfers (out)	-	11,182	11,182
Total other financing sources (uses)	<u>250</u>	<u>48,681</u>	<u>48,431</u>
NET CHANGE IN FUND BALANCE	<u>\$ 8,476</u>	<u>(50,601)</u>	<u>\$ (59,077)</u>
FUND BALANCE, DECEMBER 1, 2012		<u>510,153</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 459,552</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY HEALTH GRANT FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 427,306	\$ 461,785	\$ 34,479
Charges for services	2,000	405	(1,595)
Investment income	1,680	875	(805)
Miscellaneous	-	7,000	7,000
Total revenues	<u>430,986</u>	<u>470,065</u>	<u>39,079</u>
EXPENDITURES			
Current			
Health and welfare			
Personnel	438,012	398,354	(39,658)
Supplies and services	31,757	65,320	33,563
Capital outlay	-	4,046	4,046
Total expenditures	<u>469,769</u>	<u>467,720</u>	<u>(2,049)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(38,783)</u>	<u>2,345</u>	<u>41,128</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	48,019	48,019
Transfers (out)	(250)	(100,700)	(100,450)
Total other financing sources (uses)	<u>(250)</u>	<u>(52,681)</u>	<u>(52,431)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (39,033)</u>	<u>(50,336)</u>	<u>\$ (11,303)</u>
FUND BALANCE, DECEMBER 1, 2012		<u>434,075</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 383,739</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ANIMAL CONTROL FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 207,250	\$ 211,427	\$ 4,177
Investment income	30	13	(17)
Total revenues	<u>207,280</u>	<u>211,440</u>	<u>4,160</u>
EXPENDITURES			
Current			
Health and welfare			
Personnel	140,689	144,842	4,153
Supplies and services	49,086	57,596	8,510
Total expenditures	<u>189,775</u>	<u>202,438</u>	<u>12,663</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>17,505</u>	<u>9,002</u>	<u>(8,503)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	-	(11,000)	(11,000)
Total other financing sources (uses)	<u>-</u>	<u>(11,000)</u>	<u>(11,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 17,505</u>	<u>(1,998)</u>	<u>\$ (19,503)</u>
FUND BALANCE, DECEMBER 1, 2012		<u>16,346</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 14,348</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PLANNING FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 20,800	\$ 22,359	\$ 1,559
Intergovernmental	52,000	52,000	-
Investment income	-	13	13
Miscellaneous	52,000	4,344	(47,656)
Total revenues	124,800	78,716	(46,084)
EXPENDITURES			
Current			
General government			
Personnel	109,791	106,503	(3,288)
Supplies and services	11,450	14,842	3,392
Total expenditures	121,241	121,345	104
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,559	(42,629)	(46,188)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	52,000	52,000
Total other financing sources (uses)	-	52,000	52,000
NET CHANGE IN FUND BALANCE	\$ 3,559	9,371	\$ 5,812
FUND BALANCE, DECEMBER 1, 2012		7,000	
FUND BALANCE, NOVEMBER 30, 2013		\$ 16,371	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SHERIFF'S VEHICLE REPLACEMENT FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 12,000	\$ 13,566	\$ 1,566
Investment income	10	18	8
Miscellaneous	-	160	160
Total revenues	<u>12,010</u>	<u>13,744</u>	<u>1,734</u>
EXPENDITURES			
Capital outlay	<u>30,000</u>	<u>42,026</u>	<u>12,026</u>
Total expenditures	<u>30,000</u>	<u>42,026</u>	<u>12,026</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(17,990)</u>	<u>(28,282)</u>	<u>(10,292)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Total other financing sources (uses)	<u>-</u>	<u>15,000</u>	<u>15,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ (17,990)</u>	<u>(13,282)</u>	<u>\$ 4,708</u>
FUND BALANCE, DECEMBER 1, 2012, AS ORIGINALLY REPORTED		-	
Prior period adjustment		<u>40,218</u>	
FUND BALANCE, DECEMBER 1, 2012, AS RESTATED		<u>40,218</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 26,936</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OFFICE AUTOMATION FUND**

(Court Automation, Treasurer's Automation, Recorder's Automation,
GIS, Coroner's Grant, and Vital Records Automation)

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 195,700	\$ 405,446	\$ 209,746
Investment income	775	1,784	1,009
Total revenues	<u>196,475</u>	<u>407,230</u>	<u>210,755</u>
EXPENDITURES			
Current			
General government			
Personnel	-	880	880
Supplies and services	128,200	75,450	(52,750)
Judiciary and court related			
Supplies and services	50,000	29,255	(20,745)
Capital outlay	55,000	40,180	(14,820)
Total expenditures	<u>233,200</u>	<u>145,765</u>	<u>(87,435)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(36,725)</u>	<u>261,465</u>	<u>298,190</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(51,000)</u>	<u>(231,000)</u>	<u>(180,000)</u>
Total other financing sources (uses)	<u>(51,000)</u>	<u>(231,000)</u>	<u>(180,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (87,725)</u>	<u>30,465</u>	<u>\$ 118,190</u>
FUND BALANCE, DECEMBER 1, 2012, AS ORIGINALLY REPORTED		607,468	
Prior period adjustment		<u>(40,218)</u>	
FUND BALANCE, DECEMBER 1, 2012, AS RESTATED		<u>567,250</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 597,715</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURTHOUSE CONSTRUCTION FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
None	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Debt service			
Principal retirement	155,000	155,000	-
Interest and fiscal charges	204,317	204,747	430
Total expenditures	359,317	359,747	430
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(359,317)	(359,747)	(430)
OTHER FINANCING SOURCES (USES)			
Transfers in	359,317	359,747	430
Total other financing sources (uses)	359,317	359,747	430
NET CHANGE IN FUND BALANCE	\$ -	-	\$ -
FUND BALANCE, DECEMBER 1, 2012		-	
FUND BALANCE, NOVEMBER 30, 2013		\$ -	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROBATION SERVICES FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 55,000	\$ 87,712	\$ 32,712
Investment income	50	228	178
Total revenues	<u>55,050</u>	<u>87,940</u>	<u>32,890</u>
EXPENDITURES			
Current			
Public safety			
Materials and supplies	18,500	12,159	(6,341)
Capital outlay	16,000	4,187	(11,813)
Total expenditures	<u>34,500</u>	<u>16,346</u>	<u>(18,154)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>20,550</u>	<u>71,594</u>	<u>51,044</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(50,000)</u>	<u>(53,600)</u>	<u>(3,600)</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(53,600)</u>	<u>(3,600)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (29,450)</u>	<u>17,994</u>	<u>\$ 47,444</u>
FUND BALANCE, DECEMBER 1, 2012		<u>124,423</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 142,417</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT SECURITY FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and permits	\$ 62,500	\$ 54,402	\$ (8,098)
Investment income	500	454	(46)
Total revenues	<u>63,000</u>	<u>54,856</u>	<u>(8,144)</u>
EXPENDITURES			
Current			
Judiciary and court related			
Materials and supplies	5,000	8,409	3,409
Total expenditures	<u>5,000</u>	<u>8,409</u>	<u>3,409</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>58,000</u>	<u>46,447</u>	<u>(11,553)</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(57,000)	(57,000)	-
Total other financing sources (uses)	<u>(57,000)</u>	<u>(57,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,000</u>	<u>(10,553)</u>	<u>\$ (11,553)</u>
FUND BALANCE, DECEMBER 1, 2012		<u>162,268</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 151,715</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW LIBRARY FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ 41,000	\$ 38,348	\$ (2,652)
Investment income	100	169	69
Total revenues	<u>41,100</u>	<u>38,517</u>	<u>(2,583)</u>
EXPENDITURES			
Current			
Judiciary and court related			
Personnel	10,926	10,862	(64)
Materials and supplies	28,800	31,328	2,528
Capital outlay	2,000	987	(1,013)
Total expenditures	<u>41,726</u>	<u>43,177</u>	<u>1,451</u>
NET CHANGE IN FUND BALANCE	<u>\$ (626)</u>	<u>(4,660)</u>	<u>\$ (4,034)</u>
FUND BALANCE, DECEMBER 1, 2012		<u>53,717</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u><u>\$ 49,057</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL CLOSING FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 50,000	\$ 50,000	\$ -
Investment income	50	48	(2)
Total revenues	<u>50,050</u>	<u>50,048</u>	<u>(2)</u>
EXPENDITURES			
Current			
Health and welfare			
Personnel	5,176	2,804	(2,372)
Supplies and services	150,143	157,148	7,005
Total expenditures	<u>155,319</u>	<u>159,952</u>	<u>4,633</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(105,269)</u>	<u>(109,904)</u>	<u>(4,635)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (55,269)</u>	<u>(59,904)</u>	<u>\$ (4,635)</u>
FUND BALANCE, DECEMBER 1, 2012		<u>32,905</u>	
FUND BALANCE (DEFICIT), NOVEMBER 30, 2013		<u>\$ (26,999)</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOCUMENT STORAGE FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for Services	\$ 110,000	\$ 101,638	\$ (8,362)
Investment income	1,500	1,289	(211)
Total revenues	<u>111,500</u>	<u>102,927</u>	<u>(8,573)</u>
EXPENDITURES			
Current			
Judiciary and court related			
Personnel	77,000	71,180	(5,820)
Materials and supplies	40,000	22,031	(17,969)
Capital outlay	20,000	4,647	(15,353)
Total expenditures	<u>137,000</u>	<u>97,858</u>	<u>(39,142)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(25,500)</u>	<u>5,069</u>	<u>30,569</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	-	(5,000)	(5,000)
Total other financing sources (uses)	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (25,500)</u>	<u>69</u>	<u>\$ 30,569</u>
FUND BALANCE, DECEMBER 1, 2012		<u>380,647</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 380,716</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
REGIONAL COMMUNICATION FEE FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over/(Under)
REVENUES			
Licenses and permits	\$ 2,500	\$ -	(2,500)
Investment income	-	55	55
Total revenues	<u>2,500</u>	<u>55</u>	<u>(2,445)</u>
EXPENDITURES			
Current			
Public safety			
Supplies and services	<u>3,000</u>	<u>486</u>	<u>(2,514)</u>
Total expenditures	<u>3,000</u>	<u>486</u>	<u>(2,514)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (500)</u>	<u>(431)</u>	<u>\$ 69</u>
FUND BALANCE, DECEMBER 1, 2012		<u>23,043</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 22,612</u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 770,000	\$ 762,043	\$ (7,957)
Intergovernmental	25,000	4,447	(20,553)
Charges for services	-	287	287
Investment income	1,000	526	(474)
	<hr/>	<hr/>	<hr/>
Total revenues	796,000	767,303	(28,697)
EXPENDITURES			
Current			
General government			
Supplies and services	82,895	79,221	(3,674)
Public safety			
Supplies and services	512,664	517,639	4,975
Highways and streets			
Supplies and services	24,360	23,280	(1,080)
Health and welfare			
Supplies and services	49,356	47,168	(2,188)
Judiciary and court related			
Supplies and services	138,818	132,665	(6,153)
	<hr/>	<hr/>	<hr/>
Total expenditures	808,093	799,973	(8,120)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	(12,093)	(32,670)	(20,577)
OTHER FINANCING SOURCES (USES)			
Transfers in	5,000	-	(5,000)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	5,000	-	(5,000)
NET CHANGE IN FUND BALANCE	<hr/>	<hr/>	<hr/>
	\$ (7,093)	(32,670)	\$ (25,577)
FUND BALANCE, DECEMBER 1, 2012		<hr/>	
		606,154	
FUND BALANCE, NOVEMBER 30, 2013		<hr/>	
		\$ 573,484	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC SAFETY SALES TAX**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 1,432,000	\$ 1,486,507	\$ 54,507
Intergovernmental	80,000	10,000	(70,000)
Investment income	9,800	2,932	(6,868)
Total revenues	<u>1,521,800</u>	<u>1,499,439</u>	<u>(22,361)</u>
EXPENDITURES			
Current			
Public safety			
Materials and supplies	-	75	75
Capital Outlay			
Capital improvements	258,446	418,689	160,243
Debt service			
Principal retirement	589,300	45,768	(543,532)
Total expenditures	<u>847,746</u>	<u>464,532</u>	<u>(383,214)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>674,054</u>	<u>1,034,907</u>	<u>360,853</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(579,000)</u>	<u>(350,000)</u>	<u>229,000</u>
Total other financing sources (uses)	<u>(579,000)</u>	<u>(350,000)</u>	<u>229,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ 95,054</u>	<u>684,907</u>	<u>\$ 589,853</u>
FUND BALANCE, DECEMBER 1, 2012		<u>965,420</u>	
Prior period adjustment		<u>-</u>	
FUND BALANCE, DECEMBER 1, 2009, RESTATED		<u>965,420</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u><u>\$ 1,650,327</u></u>	

(See independent auditor's report.)

BOONE COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MAPLECREST FUND**

For the Year Ended November 30, 2013

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for services	\$ -	\$ 19,052	\$ 19,052
Investment income	-	878	878
Total revenues	-	19,930	19,930
EXPENDITURES			
Current			
Health and welfare			
Supplies and services	15,270	41	(15,229)
Capital outlay			
Capital improvements	-	10,489	10,489
Total expenditures	15,270	10,530	(4,740)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,270)	9,400	24,670
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	(350,000)	(350,000)	-
Total other financing sources (uses)	(350,000)	(350,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ (365,270)</u>	<u>(340,600)</u>	<u>\$ 24,670</u>
FUND BALANCE, DECEMBER 1, 2012		<u>486,648</u>	
Prior period adjustment		<u>-</u>	
FUND BALANCE, DECEMBER 1, 2009, RESTATED		<u>486,648</u>	
FUND BALANCE, NOVEMBER 30, 2013		<u>\$ 146,048</u>	

(See independent auditor's report.)

FIDUCIARY FUNDS

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balances, December 1, 2012	Additions	Deductions	Balances, November 30, 2013
Total All Agency Funds				
ASSETS				
Cash and cash equivalents	\$ 1,685,691	\$ 96,816,395	\$ 96,475,198	\$ 2,026,888
Investments	282,715	1,001	-	283,716
Accounts receivable	53,044	566	-	44,746
TOTAL ASSETS	\$ 2,021,450	\$ 96,817,962	\$ 96,475,198	\$ 2,355,350
LIABILITIES				
Accounts payable	\$ -	\$ 8,914	\$ -	\$ 8,914
Due to others	2,021,450	96,809,048	96,484,062	2,346,436
TOTAL LIABILITIES	\$ 2,021,450	\$ 96,817,962	\$ 96,484,062	\$ 2,355,350
 1. Township Bridge				
ASSETS				
Cash and cash equivalents	\$ 37,881	\$ 70,483	\$ 9,612	\$ 98,752
TOTAL ASSETS	\$ 37,881	\$ 70,483	\$ 9,612	\$ 98,752
LIABILITIES				
Due to others	\$ 37,881	\$ 70,483	\$ 9,612	\$ 98,752
TOTAL LIABILITIES	\$ 37,881	\$ 70,483	\$ 9,612	\$ 98,752
 2. Township Motor Fuel				
ASSETS				
Cash and cash equivalents	\$ 141,722	\$ 577,281	\$ 602,650	\$ 116,353
Investments	269,818	955	-	270,773
Accounts receivable	42,761	324	-	43,085
TOTAL ASSETS	\$ 454,301	\$ 578,560	\$ 602,650	\$ 430,211
LIABILITIES				
Due to others	\$ 454,301	\$ 578,560	\$ 602,650	\$ 430,211
TOTAL LIABILITIES	\$ 454,301	\$ 578,560	\$ 602,650	\$ 430,211

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (Continued)

For the Year Ended November 30, 2013

	Balances, December 1, 2012	Additions	Deductions	Balances, November 30, 2013
3. Urban Transportation				
ASSETS				
Cash and cash equivalents	\$ 81,430	\$ 98,066	\$ 80,807	\$ 98,689
TOTAL ASSETS	\$ 81,430	\$ 98,066	\$ 80,807	\$ 98,689
LIABILITIES				
Accounts payable	\$ -	\$ 8,914	\$ -	\$ 8,914
Due to others	81,430	89,152	80,807	89,775
TOTAL LIABILITIES	\$ 81,430	\$ 98,066	\$ 80,807	\$ 98,689
4. Impact Fees				
ASSETS				
Cash and cash equivalents	\$ 14,176	\$ 8,711	\$ 12,357	\$ 10,530
TOTAL ASSETS	\$ 14,176	\$ 8,711	\$ 12,357	\$ 10,530
LIABILITIES				
Due to others	\$ 14,176	\$ 8,711	\$ 12,357	\$ 10,530
TOTAL LIABILITIES	\$ 14,176	\$ 8,711	\$ 12,357	\$ 10,530
5. Sale in Error				
ASSETS				
Cash and cash equivalents	\$ 3,232	\$ 1	\$ 1,298	\$ 1,935
TOTAL ASSETS	\$ 3,232	\$ 1	\$ 1,298	\$ 1,935
LIABILITIES				
Due to others	\$ 3,232	\$ 1	\$ 1,298	\$ 1,935
TOTAL LIABILITIES	\$ 3,232	\$ 1	\$ 1,298	\$ 1,935

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (Continued)

For the Year Ended November 30, 2013

	Balances, December 1, 2012	Additions	Deductions	Balances, November 30, 2013
6. Trust				
ASSETS				
Investments	\$ 12,897	\$ 46	\$ -	\$ 12,943
TOTAL ASSETS	\$ 12,897	\$ 46	\$ -	\$ 12,943
LIABILITIES				
Due to others	\$ 12,897	\$ 46	\$ -	\$ 12,943
TOTAL LIABILITIES	\$ 12,897	\$ 46	\$ -	\$ 12,943
 7. DARE Program and Crime Prevention				
ASSETS				
Cash and cash equivalents	\$ 3,824	\$ 870	\$ 1,001	\$ 3,693
TOTAL ASSETS	\$ 3,824	\$ 870	\$ 1,001	\$ 3,693
LIABILITIES				
Due to others	\$ 3,824	\$ 870	\$ 1,001	\$ 3,693
TOTAL LIABILITIES	\$ 3,824	\$ 870	\$ 1,001	\$ 3,693
 8. Collectors				
ASSETS				
Cash and cash equivalents	\$ 164,155	\$ 88,785,471	\$ 88,751,963	\$ 197,663
Accounts receivable	8,864	-	8,864	-
TOTAL ASSETS	\$ 173,019	\$ 88,785,471	\$ 88,760,827	\$ 197,663
LIABILITIES				
Due to others	\$ 173,019	\$ 88,785,471	\$ 88,760,827	\$ 197,663
TOTAL LIABILITIES	\$ 173,019	\$ 88,785,471	\$ 88,760,827	\$ 197,663

(This schedule is continued on the following pages.)

BOONE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (Continued)

For the Year Ended November 30, 2013

	Balances, December 1, 2012	Additions	Deductions	Balances, November 30, 2013
9. Circuit Clerk				
ASSETS				
Cash and cash equivalents	\$ 1,003,492	\$ 3,836,298	\$ 3,662,045	\$ 1,177,745
TOTAL ASSETS	\$ 1,003,492	\$ 3,836,298	\$ 3,662,045	\$ 1,177,745
LIABILITIES				
Due to others	\$ 1,003,492	\$ 3,836,298	\$ 3,662,045	\$ 1,177,745
TOTAL LIABILITIES	\$ 1,003,492	\$ 3,836,298	\$ 3,662,045	\$ 1,177,745
10. Tax Redemption				
ASSETS				
Cash and cash equivalents	\$ 177,787	\$ 2,573,224	\$ 2,490,704	\$ 260,307
TOTAL ASSETS	\$ 177,787	\$ 2,573,224	\$ 2,490,704	\$ 260,307
LIABILITIES				
Due to others	\$ 177,787	\$ 2,573,224	\$ 2,490,704	\$ 260,307
TOTAL LIABILITIES	\$ 177,787	\$ 2,573,224	\$ 2,490,704	\$ 260,307
11. Jail Commissary				
ASSETS				
Cash and cash equivalents	\$ 34,012	\$ 412,427	\$ 400,733	\$ 45,706
TOTAL ASSETS	\$ 34,012	\$ 412,427	\$ 400,733	\$ 45,706
LIABILITIES				
Due to others	\$ 34,012	\$ 412,427	\$ 400,733	\$ 45,706
TOTAL LIABILITIES	\$ 34,012	\$ 412,427	\$ 400,733	\$ 45,706

(This schedule is continued on the following page.)

BOONE COUNTY, ILLINOIS

**COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (Continued)**

For the Year Ended November 30, 2013

	Balances, December 1, 2012	Additions	Deductions	Balances, November 30, 2013
12. Community Building				
ASSETS				
Cash and cash equivalents	\$ 23,980	\$ 453,563	\$ 462,028	\$ 15,515
Accounts receivable	1,419	242	-	1,661
TOTAL ASSETS	\$ 25,399	\$ 453,805	\$ 462,028	\$ 17,176
LIABILITIES				
Due to others	\$ 25,399	\$ 453,805	\$ 462,028	\$ 17,176
TOTAL LIABILITIES	\$ 25,399	\$ 453,805	\$ 462,028	\$ 17,176

(See independent auditor's report.)

OTHER SUPPLEMENTARY INFORMATION

BOONE COUNTY, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Four Levy Years

	Tax Year 2012		Tax Year 2011		Tax Year 2010		Tax Year 2009	
ASSESSED VALUATIONS	\$	953,167,968	\$	1,044,985,945	\$	1,148,989,928	\$	1,244,266,293
Property tax rates and extensions	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
County General	0.5088	\$ 4,836,279	0.4211	\$ 4,399,913	0.4287	\$ 4,810,706	0.2811	\$ 3,529,275
County Highway	0.0669	632,427	0.0611	637,964	0.0556	623,442	0.0508	637,554
County Bridge	0.0629	599,924	0.0496	514,342	0.0261	293,107	0.0508	637,554
County Matching	0.0543	472,390	0.0500	518,731	0.0348	390,771	0.0495	621,484
Illinois Municipal Retirement	0.1395	1,280,867	0.1292	1,301,635	0.1279	1,435,893	0.1174	1,473,356
Liability Insurance	0.0808	763,202	0.0670	694,916	0.0132	148,105	0.0266	334,597
County Health Department	0.0313	296,530	0.0287	298,030	0.0261	293,222	0.0370	464,293
Keen-Age Center	0.0236	224,948	0.0215	224,985	0.0196	219,917	0.0181	227,124
Social Security	0.0629	594,682	0.0622	645,383	0.0627	703,412	0.0577	724,186
Cooperative Extension	0.0168	158,607	0.0153	158,420	0.0139	155,918	0.0155	194,983
	1.0478	\$ 9,859,856	0.9057	\$ 9,394,319	0.8086	\$ 9,074,493	0.7045	\$ 8,844,406
Property tax collection								
County General		\$ 4,828,954		\$ 4,384,138		\$ 4,829,494		\$ 3,473,044
County Highway		631,470		635,681		625,912		627,405
County Bridge		599,012		512,495		294,326		627,406
County Matching		471,668		516,876		392,361		611,605
Illinois Municipal Retirement		1,278,919		1,296,963		1,441,578		1,449,838
Liability Insurance		762,043		692,425		148,723		329,300
County Health Department		296,075		296,966		294,414		456,875
Keen-Age Center		224,601		224,178		220,748		223,497
Social Security		593,774		643,066		706,194		712,658
Cooperative Extension		158,361		157,848		155,419		191,869
		\$ 9,844,877		\$ 9,360,636		\$ 9,109,169		\$ 8,703,497
Percentage Collected		99.85%		99.64%		100.38%		98.41%

Data Source

Office of the County Clerk
Office of the County Treasurer

(See independent auditor's report.)